

# SPICE & WOLF

VOL. 14

STORY:  
ISUNA HASEKURA  
ART:  
KEITO KOUME  
CHARACTER DESIGN:  
JYUU AYAKURA

PARENTAL ADVISORY  
**WARNING**  
EXPLICIT CONTENT



# SPICE & WOLF





# SPICE & WOLF

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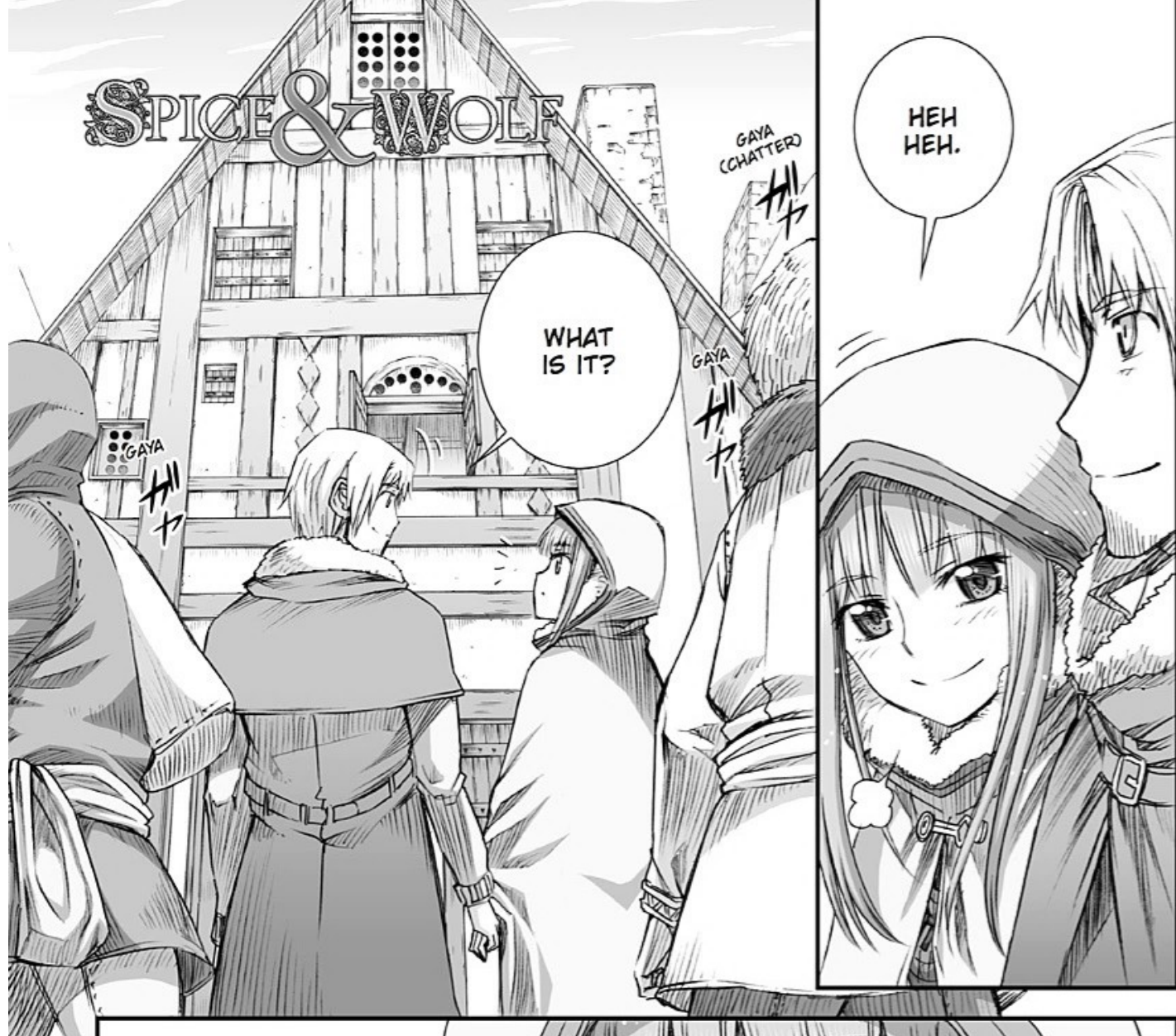
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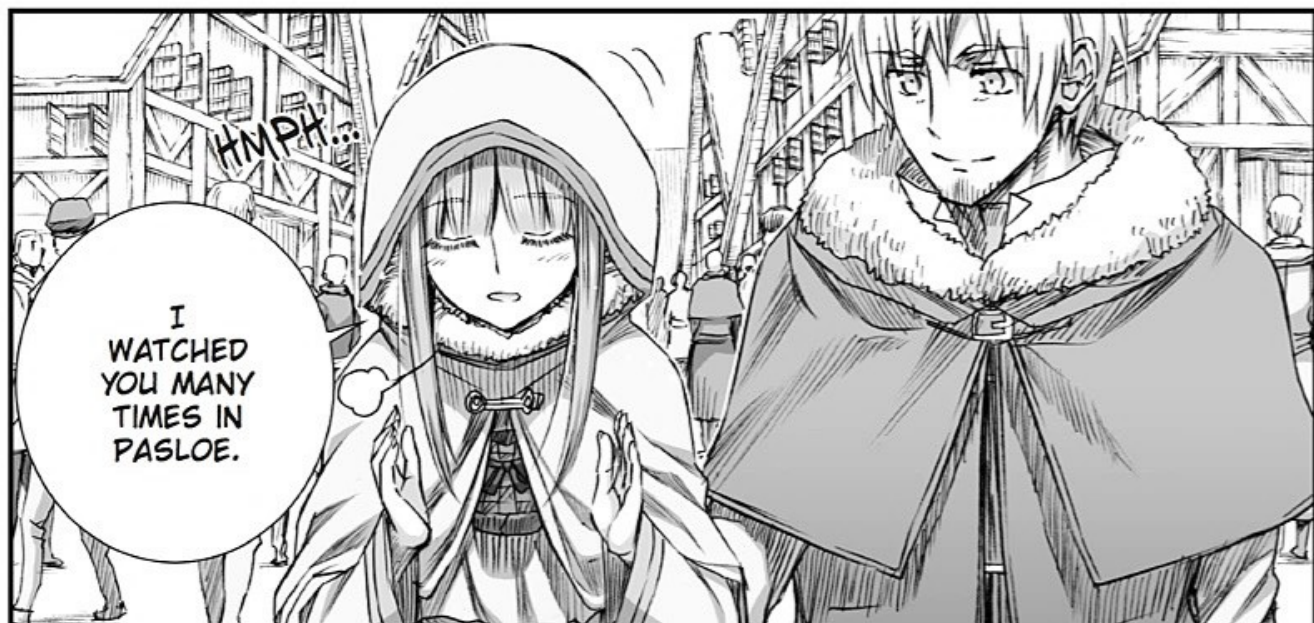
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# SPICE & WOLF



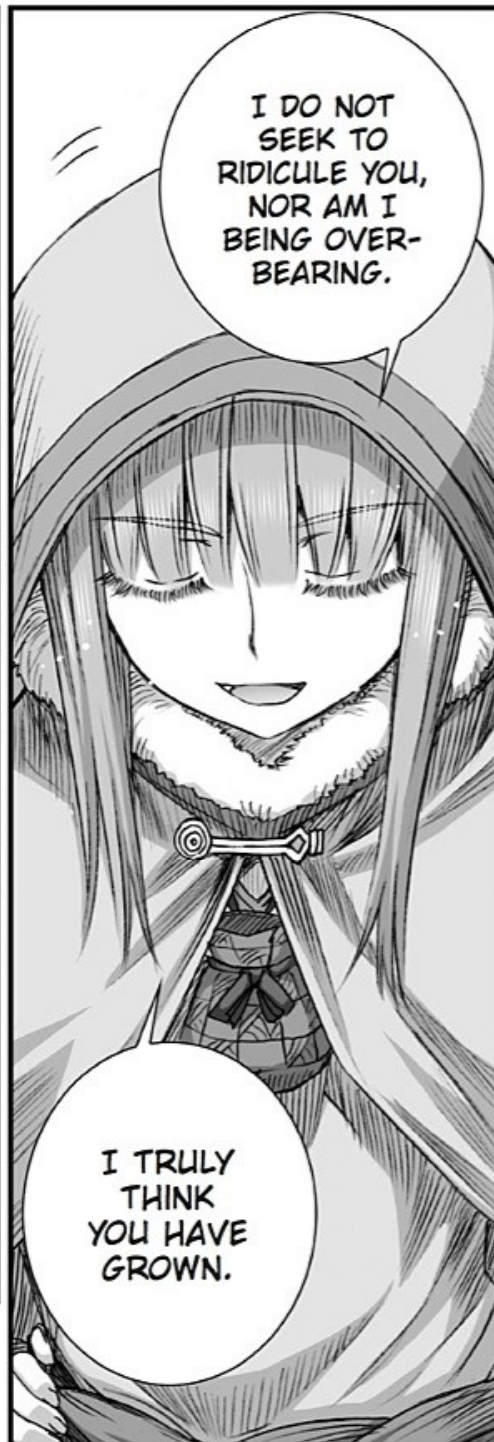
NADE  
NADE (PAT)  
+ + +  
+ + +



HMPH...

I  
WATCHED  
YOU MANY  
TIMES IN  
PASLOE.









'TIS MORE  
AMUSING  
TO WATCH  
THE UNRIPE  
WHEAT COME  
INTO ITS  
OWN.

'TIS SIMPLY  
THAT I AM NOT  
OF AN AGE TO  
TAKE PLEASURE  
IN MY OWN  
GROWTH.

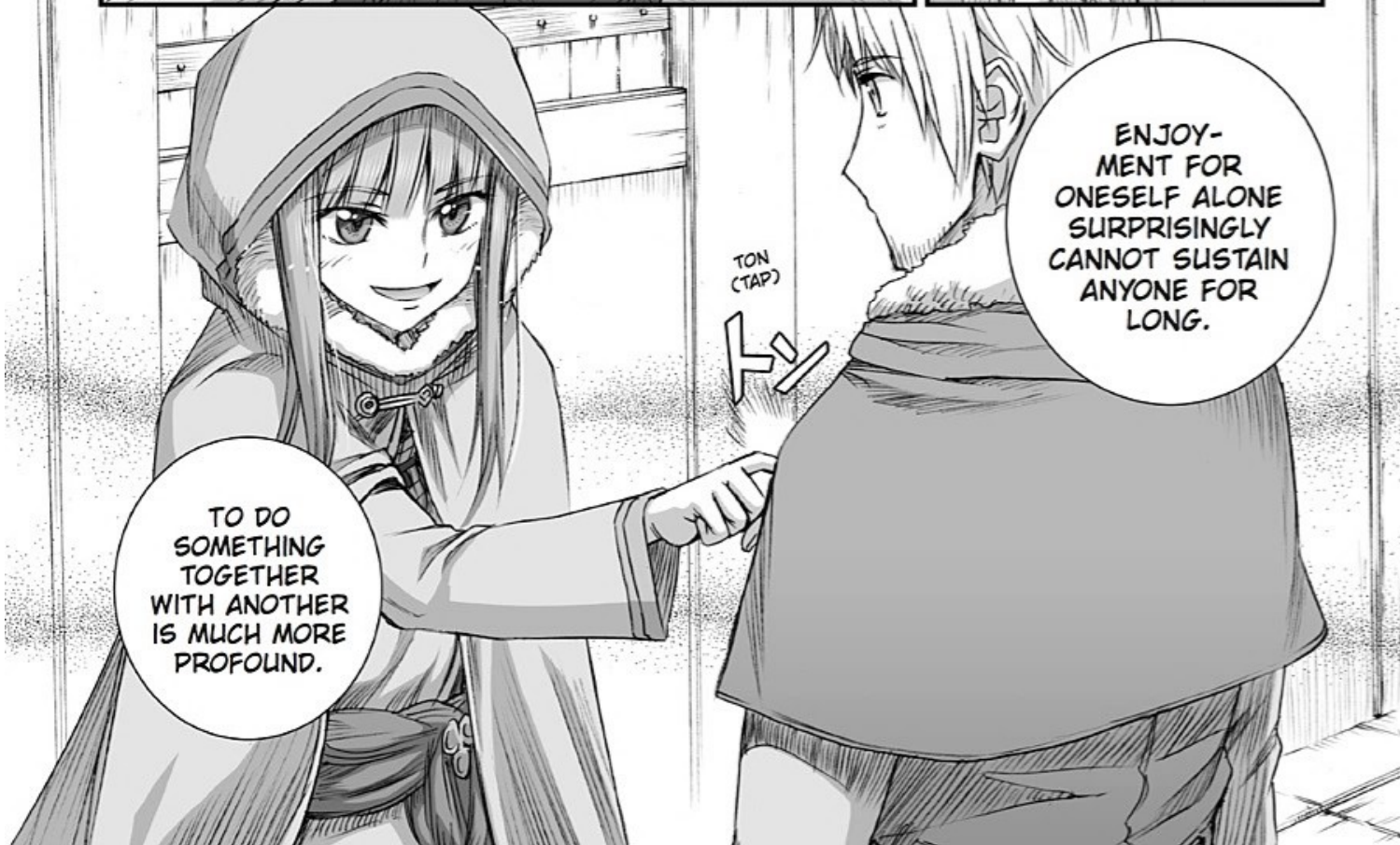


'T WAS  
THEN, I  
REALIZED.

WHEREVER I  
WENT, I DRANK  
AND DANCED THE  
NIGHT AWAY AND  
FINALLY SETTLED  
IN PASLOE.



IN THE END,  
I SET OFF  
FROM YOITSU  
TO PURSUE  
MY OWN  
ENJOYMENT.



TO DO  
SOMETHING  
TOGETHER  
WITH ANOTHER  
IS MUCH MORE  
PROFOUND.

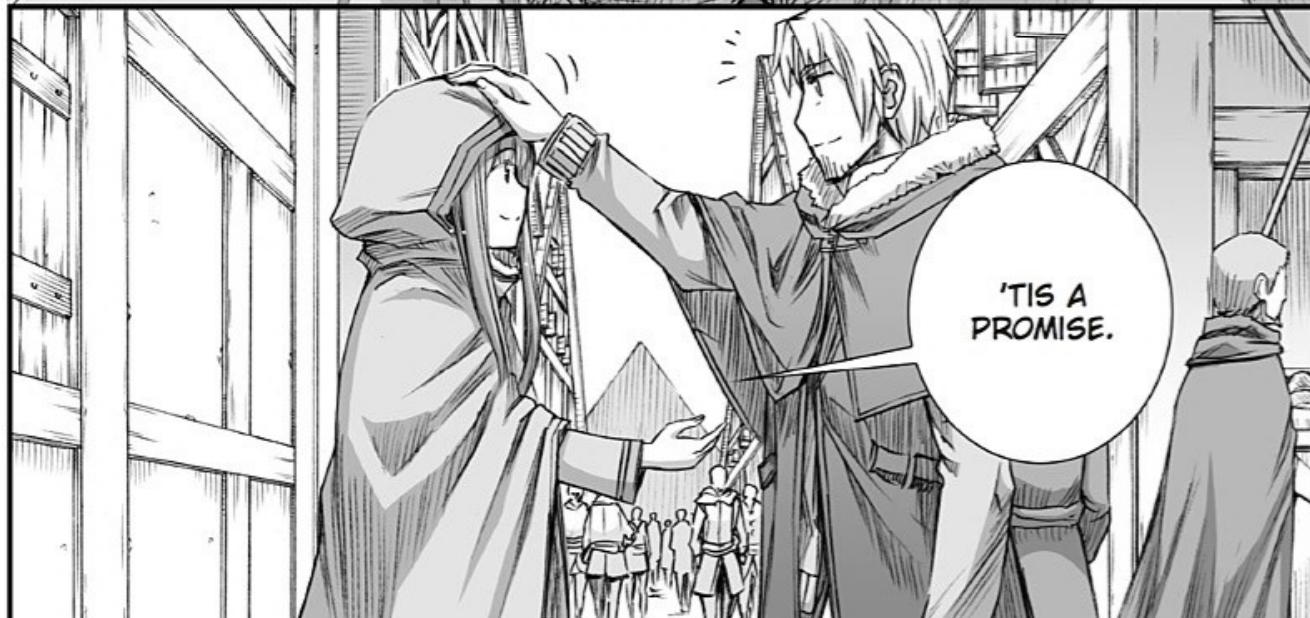
TON  
(TAP)

ENJOY-  
MENT FOR  
ONESELF ALONE  
SURPRISINGLY  
CANNOT SUSTAIN  
ANYONE FOR  
LONG.





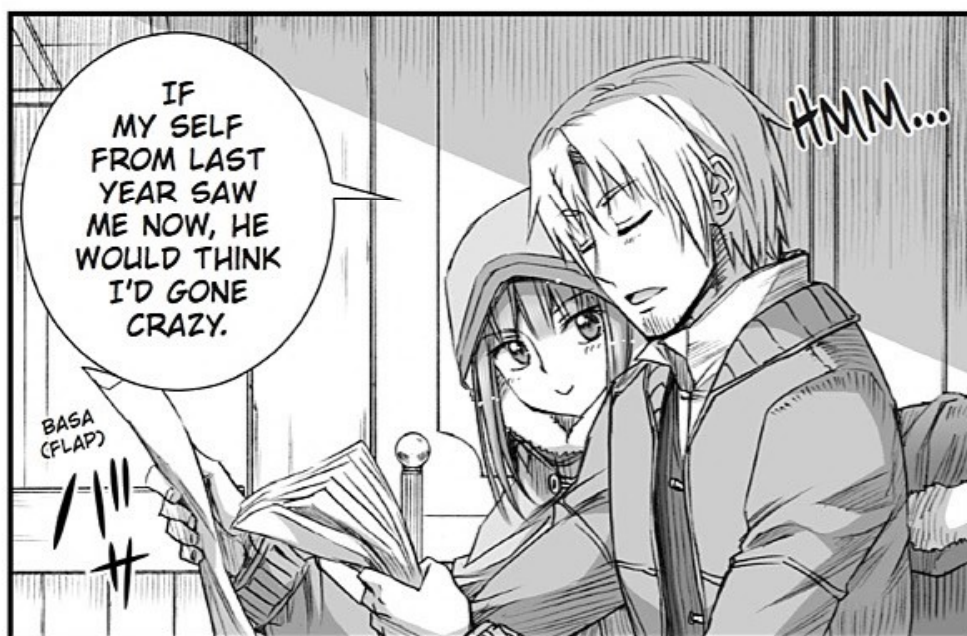
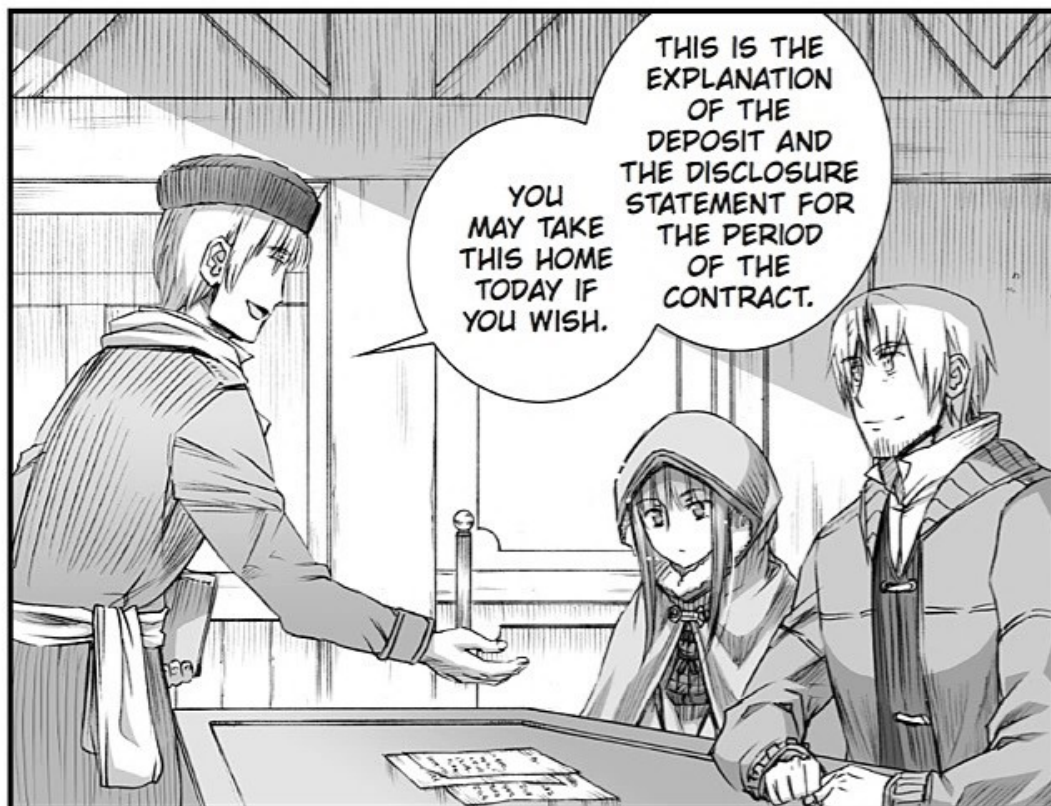
IF YOU  
BEHAVE  
YOURSELF.











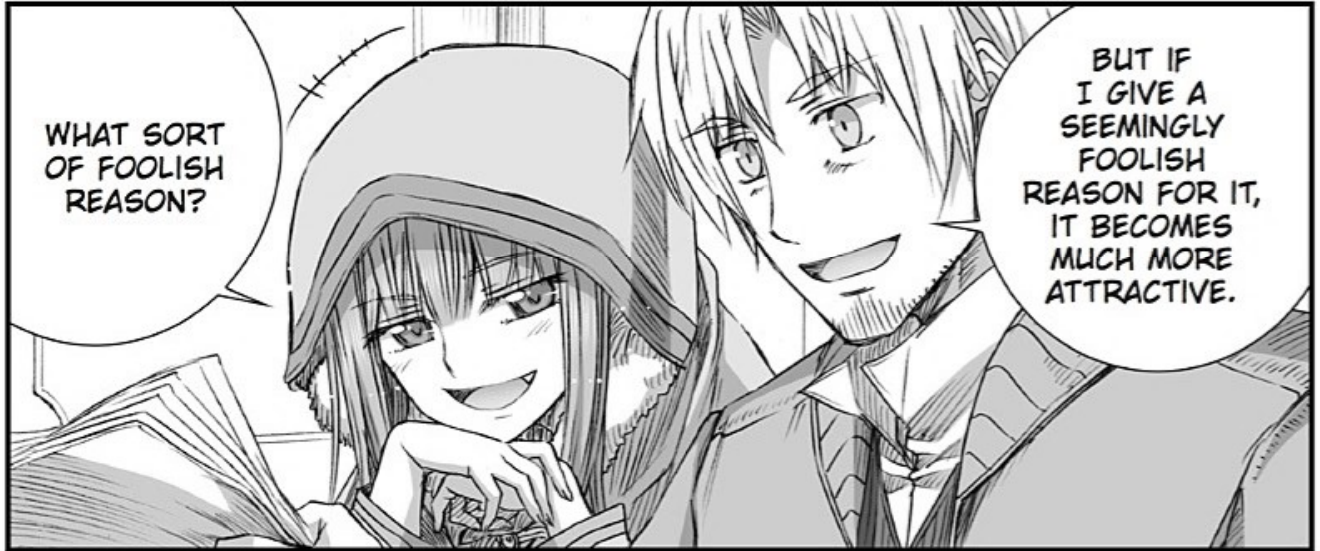




BUT ONCE  
I'D MADE UP MY  
MIND, I HAD TO  
THINK IT THROUGH  
POSITIVELY  
AND GO WITH IT,  
WITHOUT WORRYING  
ABOUT HOW IT  
WOULD SEEM TO  
ONLOOKERS.

...IN A  
NEW TOWN  
OUTSIDE THE  
ASSOCIATION'S  
INFLUENCE,  
WITH THE  
MONEY I  
HAVE ON  
ME.

I'M  
BUYING  
A STORE  
ON A  
STREET  
THAT  
DOESN'T  
HAVE A  
NAME  
YET...



WHAT SORT  
OF FOOLISH  
REASON?

BUT IF  
I GIVE A  
SEEMINGLY  
FOOLISH  
REASON FOR IT,  
IT BECOMES  
MUCH MORE  
ATTRACTIVE.



WHAT IF  
THE DEBAU  
COMPANY  
EXPANDED  
THE TOWN AS  
LARGE AS IT  
COULD...

...AND  
CREATED  
A HUGE  
ECONOMIC  
SPHERE?



HMM, FOR  
EXAMPLE...





2,100  
SILVER COINS...  
IF I PAID THAT  
MUCH NOW,  
THERE WOULD  
BE NO MORE  
WAITING.

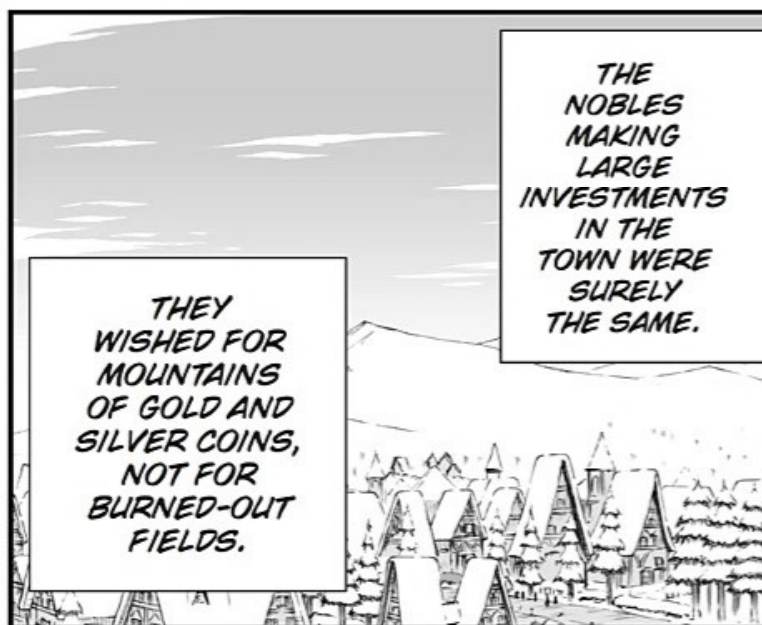


ALL THAT  
WAS LEFT,  
AT ANY RATE,  
WAS TO PRAY  
THE DEBAU  
COMPANY  
WOULDN'T  
MAKE A MESS  
OF IT ALL.



...AND I  
WANTED  
TO PROTECT  
THIS RAPIDLY  
GROWING  
JEWEL OF A  
PLACE WITH  
EVERYTHING  
I HAD.

THAT WAS  
WHY IT WAS  
A WALL-LESS,  
VULNERABLE  
TOWN THAT  
DIDN'T EVEN  
CONSIDER  
INTIMIDATION  
BY MILITARY  
FORCE...



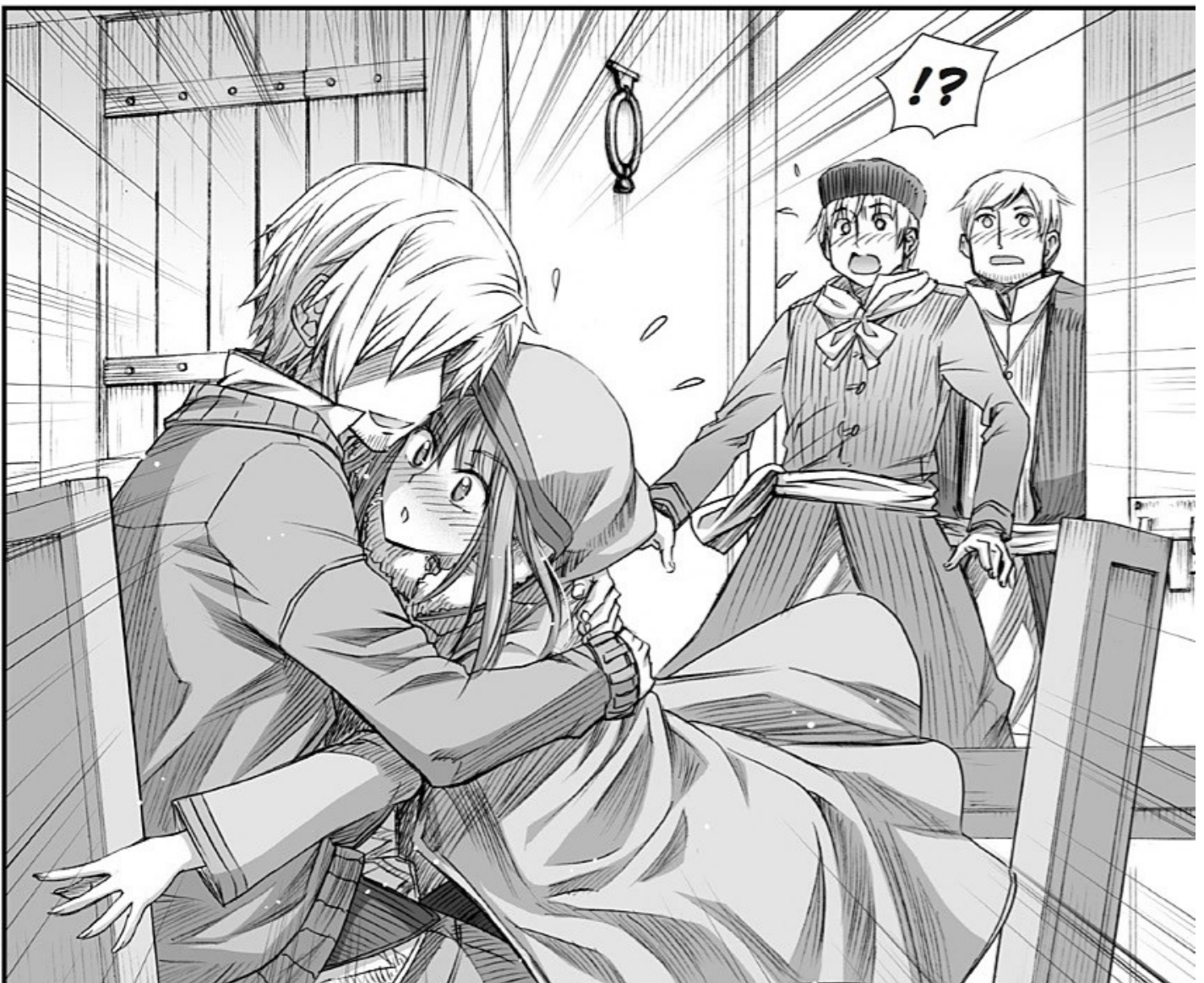
THEY  
WISHED FOR  
MOUNTAINS  
OF GOLD AND  
SILVER COINS,  
NOT FOR  
BURNED-OUT  
FIELDS.

THE  
NOBLES  
MAKING  
LARGE  
INVESTMENTS  
IN THE  
TOWN WERE  
SURELY  
THE SAME.









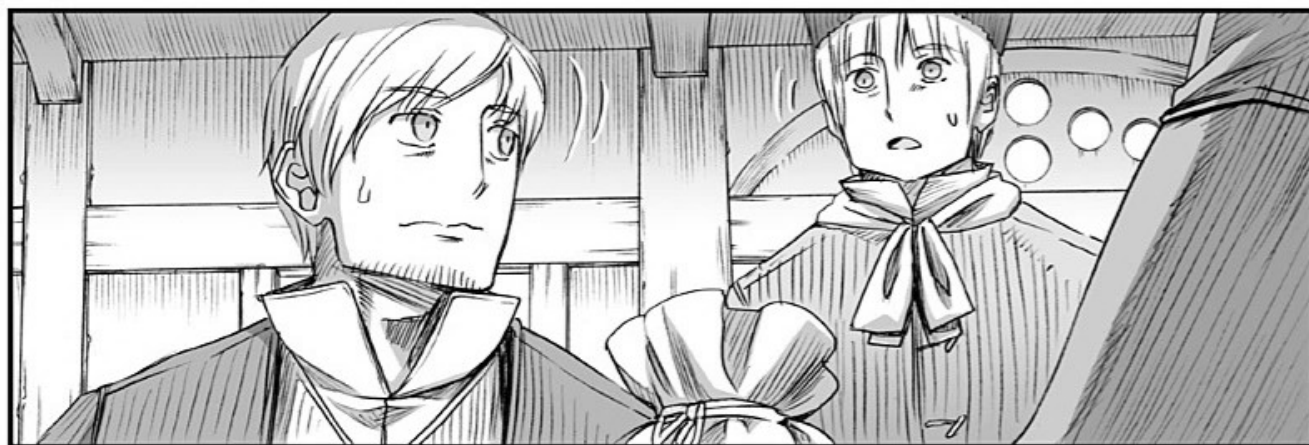




**I HAD  
TO GET ON  
BOARD!**



**THE STAGE  
WAS RARELY  
SET FOR  
A GAMBLE  
LIKE THIS.**



**EVERYTHING  
IN TOWN  
SEEMED TO  
SPARKLE.**

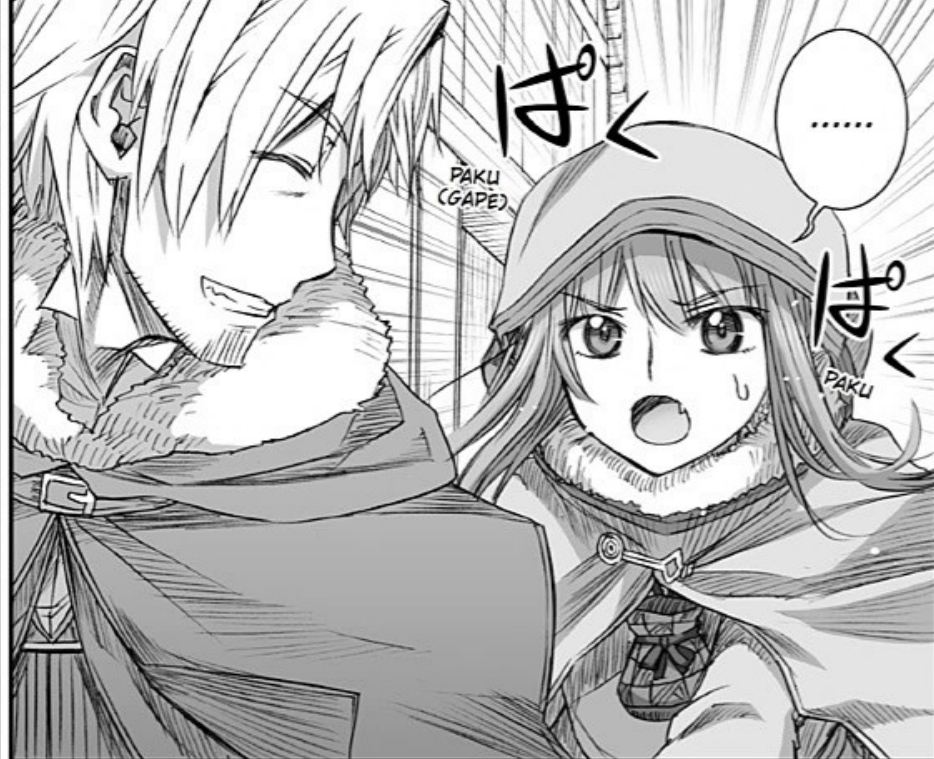


**TH.....  
THANK YOU  
FOR YOUR  
PATRONAGE.**









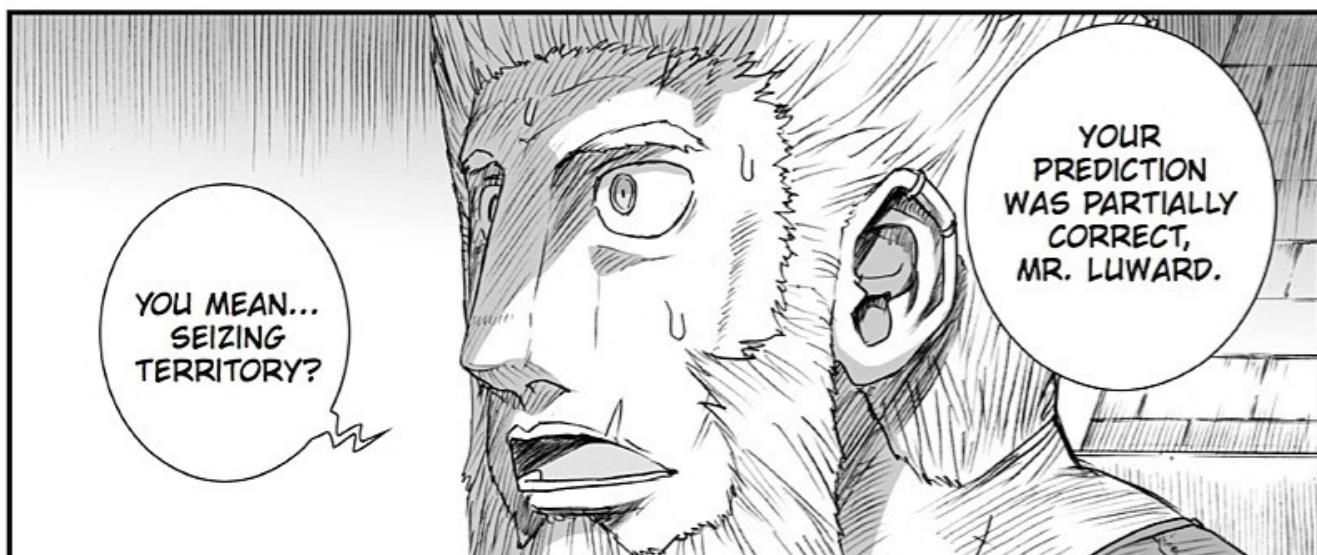
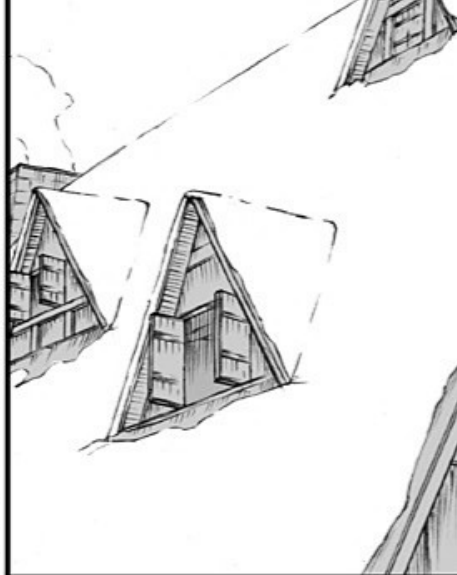
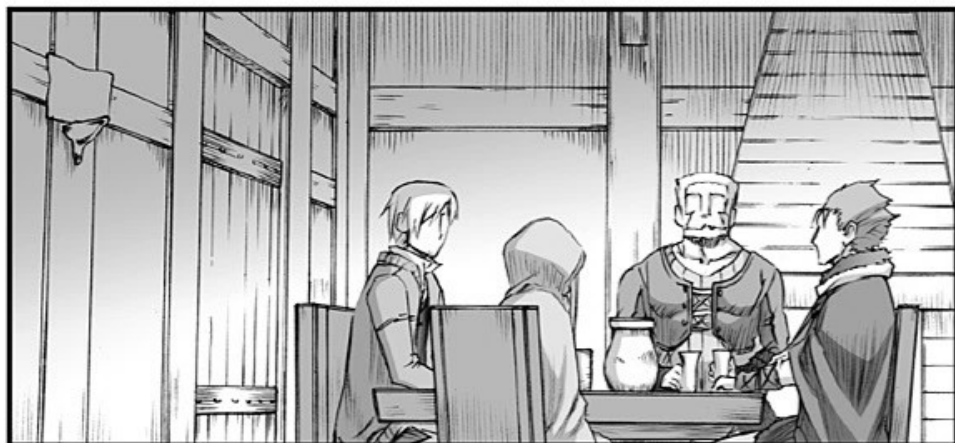
















IT'S AS  
YOU SAID,  
MR. MOIZI.

YES.  
BUT THEY  
WON'T DO IT  
THROUGH  
MILITARY  
MIGHT.



THE DEBAU  
COMPANY WILL  
NOT CONDUCT  
A MILITARY WAR,  
BUT A TRADE  
WAR.....

THROUGH  
ITS ECONOMIC  
POWER, IT WILL  
BRING THE  
ENTIRE REGION  
UNDER ITS  
CONTROL.



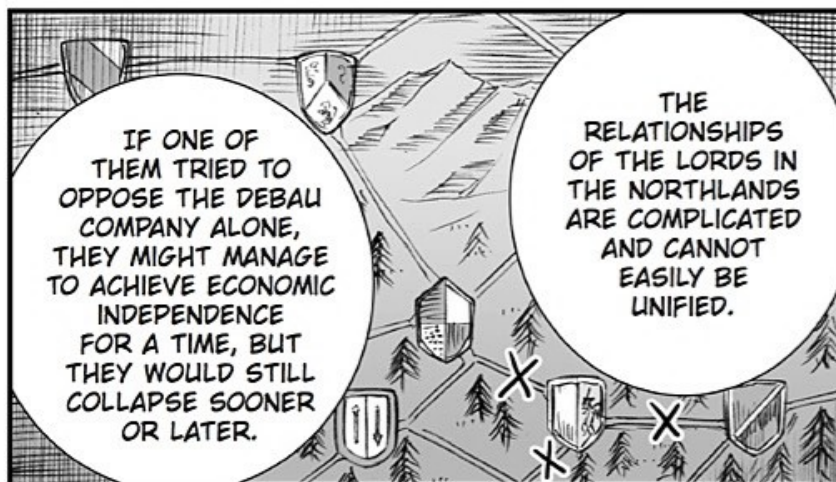
.....IS  
THE FIGHT  
DECIDED  
ALREADY,  
THEN?



I THINK  
THE CHANCES  
OF THE LORDS  
TURNING THE  
TABLES AT  
THIS POINT  
ARE LOW.

.....





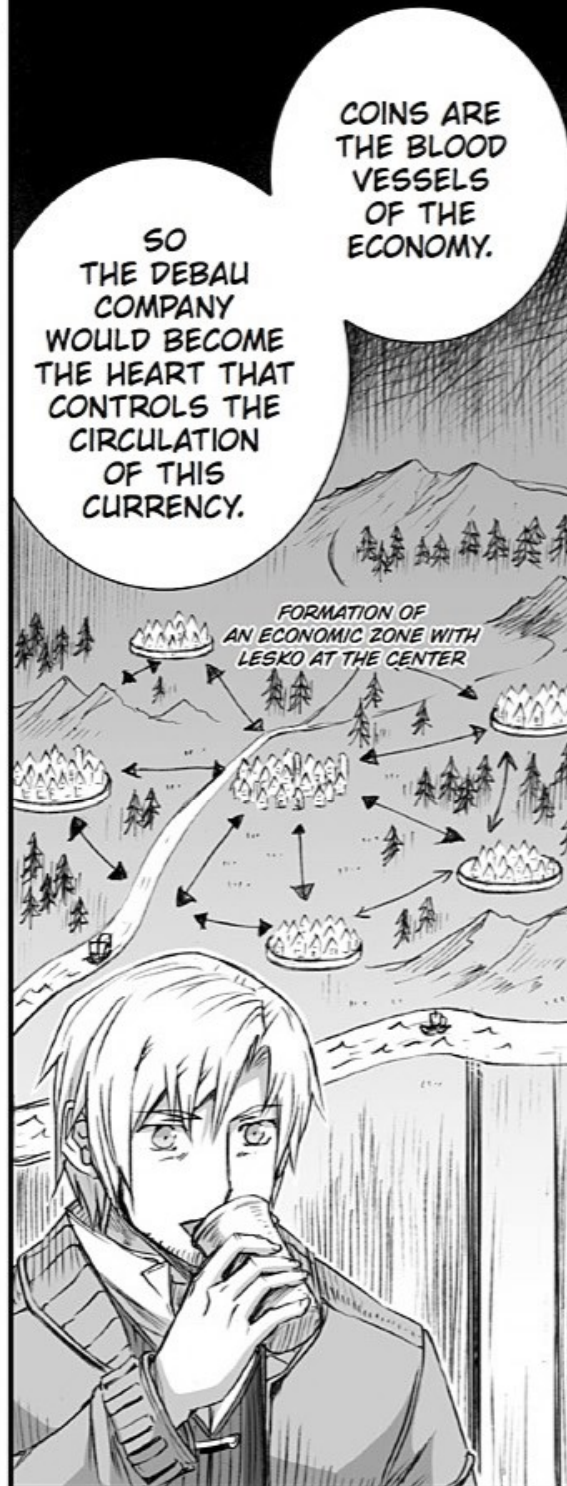
IF ONE OF THEM TRIED TO OPPOSE THE DEBAU COMPANY ALONE, THEY MIGHT MANAGE TO ACHIEVE ECONOMIC INDEPENDENCE FOR A TIME, BUT THEY WOULD STILL COLLAPSE SOONER OR LATER.

THE RELATIONSHIPS OF THE LORDS IN THE NORTHLANDS ARE COMPLICATED AND CANNOT EASILY BE UNIFIED.



...BUT ATTACKING THE DEBAU COMPANY MEANS ATTACKING A TOWN THAT MANY LORDS HAVE INVESTED IN. IT WOULD BE LIKE POKING A WASPS' NEST.

OF COURSE, OTHER LORDS MAY STRIKE FROM BEHIND...



COINS ARE THE BLOOD VESSELS OF THE ECONOMY.

SO THE DEBAU COMPANY WOULD BECOME THE HEART THAT CONTROLS THE CIRCULATION OF THIS CURRENCY.



...AS OPPOSED TO POLITICAL MARRIAGES, WHICH APPEAL TO EMOTION, OR MILITARY FORCE, WHICH REQUIRES POWER TO MAKE A MOVE.

THAT IS MUCH BETTER SUITED TO SUPPORT RURAL MOUNTAIN AREAS LIKE THE NORTHLANDS...

THE SOLDIERS IN THIS TRADE WAR ARE COINS.



THE DEBAU  
COMPANY  
DEVELOPED  
THE TOWN  
OF LESKO...

I'M  
SURE THEY'VE  
ALREADY MADE  
A PROPOSAL TO  
THE LORDS—

BUT  
NO MATTER  
HOW MUCH THEY  
COLLECT, IT  
WILL RUN OUT  
EVENTUALLY...

"TO CONTINUE STABLY DEVELOPING THIS TOWN, IT WILL BE NECESSARY TO ISSUE NEW COINAGE. WE ASK FOR YOUR COOPERATION."

THE LORDS  
JUST HAVEN'T  
REALIZED YET  
THAT THEY'VE  
DEVOLVED  
INTO PIGS  
BLINDED BY  
MONEY.

GUI  
(GLUG)



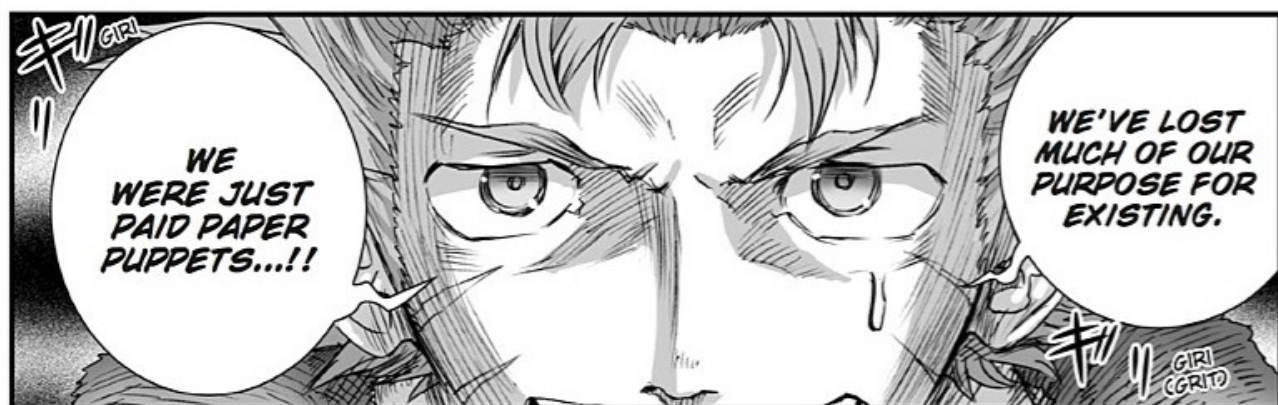


DAN  
(THUD)

**IT'S  
A NEW  
ERA!!**

THE  
TOWN OF  
LESKO WILL  
EXPLODE  
WITH  
GROWTH.

THEY'LL  
PROBABLY  
CONTINUE TO  
GATHER UP  
PRIVILEGES  
FROM THE LORDS  
AS THEY HAVE  
UNTIL NOW.



#//GIRL

**WE  
WERE JUST  
PAID PAPER  
PUPPETS...!!**

**WE'VE LOST  
MUCH OF OUR  
PURPOSE FOR  
EXISTING.**

#//GIRL  
(GRIT)



GAYA

WAAA  
(CHEER)

TO A  
NEW  
COIN!!


CHEERS!

GAYA  
(CHATTER)






# SPICE & WOLF



I DID NOT THINK THE POWER OF MONEY WAS AS TREMENDOUS AS THIS.



I'M GLAD YOU WERE HERE, MR. LAWRENCE.



MOIZI AND I WEREN'T LOOKING FULLY AT THE TRUTH, I SUPPOSE.

KOPO

コポ

KOPO

コポ





...THERE  
IS STILL  
MUCH  
ABOUT IT  
I HAVE  
YET TO  
LEARN.

...HOWEVER,  
THOSE I'VE  
MET ON MY  
TRAVELS  
HAVE TAUGHT  
ME THAT...

I THOUGHT  
I KNEW A  
THING OR  
TWO ABOUT  
MONEY.....



THIS MIGHT  
BE THE NEW  
WAY OF THE  
WORLD.



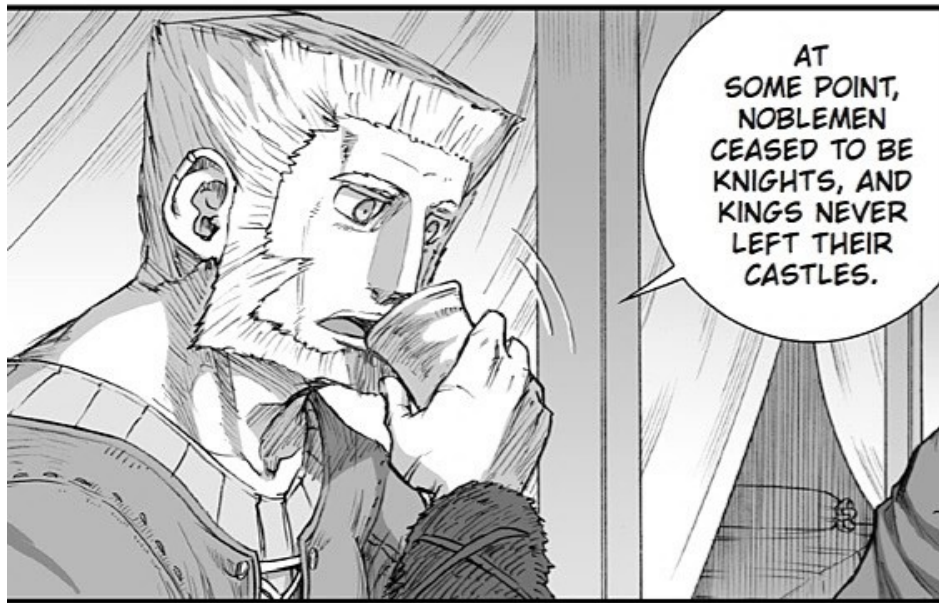
I COULDN'T  
HAVE  
NOTICED  
THIS ON  
MY POWER  
ALONE.



THE  
DEBAU COMPANY  
WAS USING  
MERCENARIES  
AS CARRIERS FOR  
THEIR SILVER,  
WHILE KEEPING  
THE NOBLES AT  
BAY BY KEEPING  
THE MERCENARIES  
IN THE TOWN.

BUT  
THE TRUE  
"SOLDIERS"  
WERE THE  
COINS.





AT  
SOME POINT,  
NOBLEMEN  
CEASED TO BE  
KNIGHTS, AND  
KINGS NEVER  
LEFT THEIR  
CASTLES.



WHEN  
I WAS YOUNG,  
IT WAS THE DUTY  
OF LORDS AND  
THE NOBLE-BORN  
KNIGHTS AROUND  
THEM TO JOURNEY  
TO NEW LANDS.



...AND OUR  
EMPLOYERS  
WERE NO LONGER  
THE KINGS OF  
MANY LANDS, BUT  
RATHER WEALTHY  
NOBLEMEN AND  
GREAT MERCHANTS  
THAT EMERGED IN  
LARGE CITIES.

WE  
MERCENARIES  
WERE HIRED  
WITH MONEY  
MORE OFTEN  
AND IN  
GREATER  
NUMBERS...



RIGHT NOW,  
THERE ARE  
THOSE AT THE  
FRONT OF THE  
LINE, DESCENDING  
UPON NEW  
LANDS ACROSS  
THE SEA.

DO YOU  
KNOW WHO  
THEY ARE?









...BUT THE  
MEANING OF  
THAT WORK  
HAS CHANGED  
COMPLETELY  
FOR US...



...THAT  
HORSE TURNED  
OUT TO BE NOT  
QUITE WHAT  
WE BARGAINED  
FOR...

YURA  
(WAVER)

...IF WE  
STAY, WE'LL  
PROBABLY  
FIND JOBS  
HERE.



AH,  
THAT...

WE'D  
REALLY MEANT  
TO HITCH A RIDE  
ON THE WINNING  
HORSE, BUT...



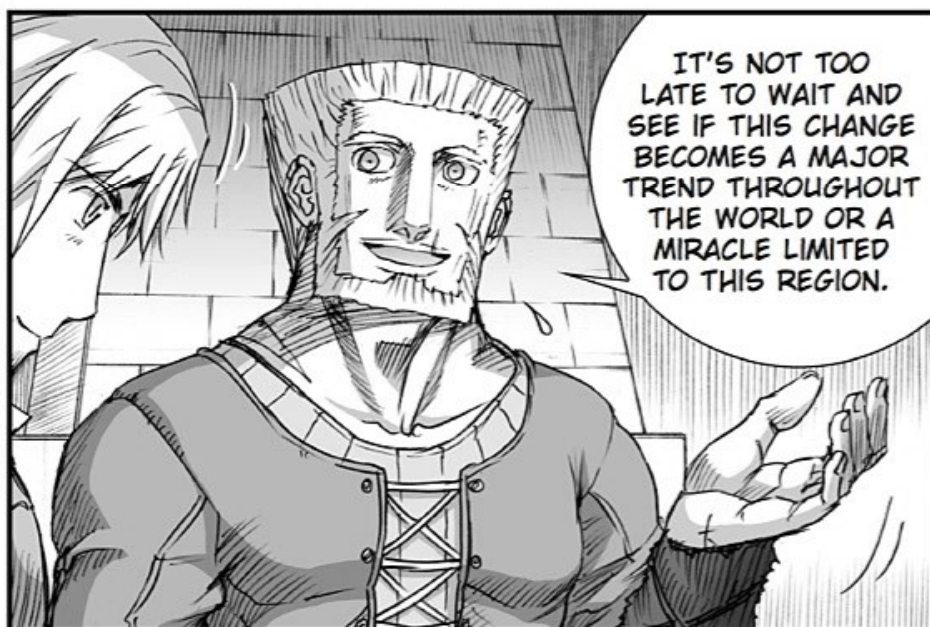
—WE SHOULD  
GO SOUTH,  
SEARCHING FOR  
REMNANTS OF  
THE OLD ERA.

...THAT'S  
WHY—



WE HAVE  
MEMBERS  
WHOSE  
FAMILIES  
ARE  
WAITING  
ON PAYMENT  
FROM THIS  
JOB, AFTER  
ALL.

STILL,  
WE DO  
INTEND TO  
VISIT OUR  
HOMELAND  
ON THE  
WAY.

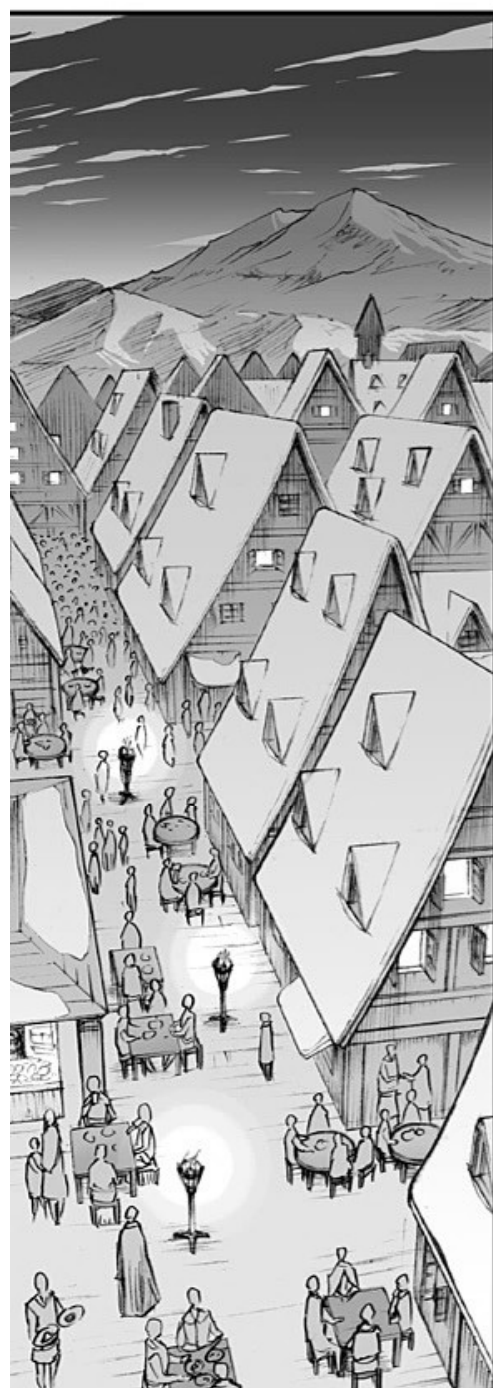
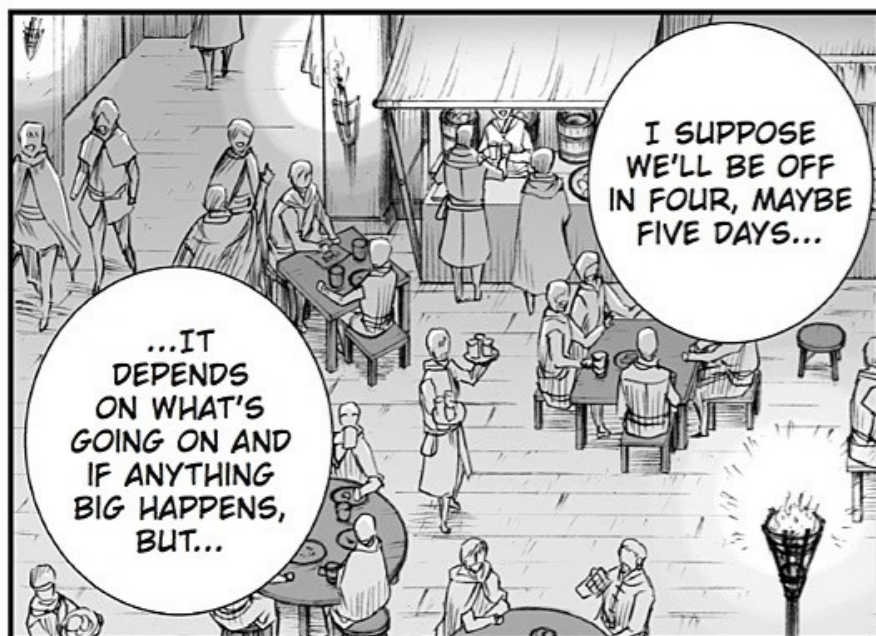


IT'S NOT TOO  
LATE TO WAIT AND  
SEE IF THIS CHANGE  
BECOMES A MAJOR  
TREND THROUGHOUT  
THE WORLD OR A  
MIRACLE LIMITED  
TO THIS REGION.













...I'M  
SORRY  
I CAN NO  
LONGER  
ACCOMPANY  
YOU.

THE  
COMMANDER  
WAS CALLED  
TO A FELLOW  
MERCENARY  
LEADER'S—  
REBONET'S—  
PLACE...



...AND  
OUR FUTURE  
PLANS,  
EASING THE  
BLOW WITH  
DRINK...

NOW I  
MUST CONVEY  
TO MY MEN  
THE CURRENT  
SITUATION...



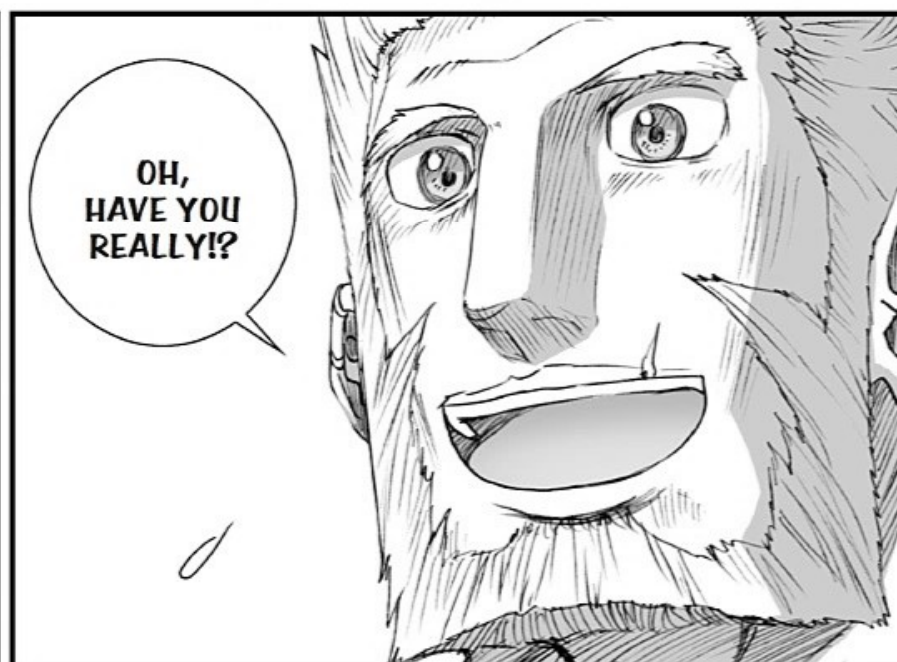
THIS IS NO  
TIME TO BE  
HUNGOVER.

I'VE PAID THE  
DEPOSIT FOR  
THE STORE, AND  
MY HEAD HURTS  
FROM HOW MUCH  
MONEY I HAVE  
TO RAISE.

WE'LL DRINK  
QUIETLY ON  
OUR OWN.



YES, I  
TOOK THE  
PLUNGE.



OH,  
HAVE YOU  
REALLY!?









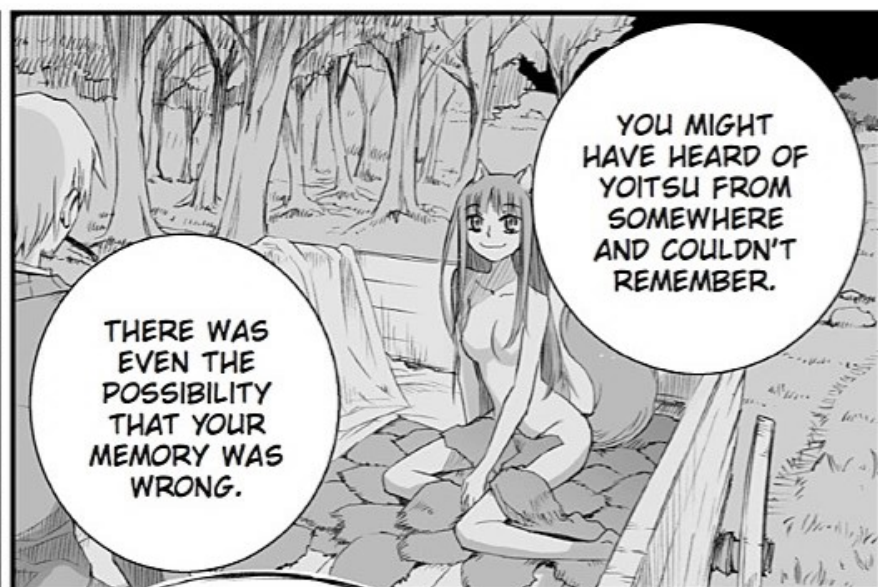
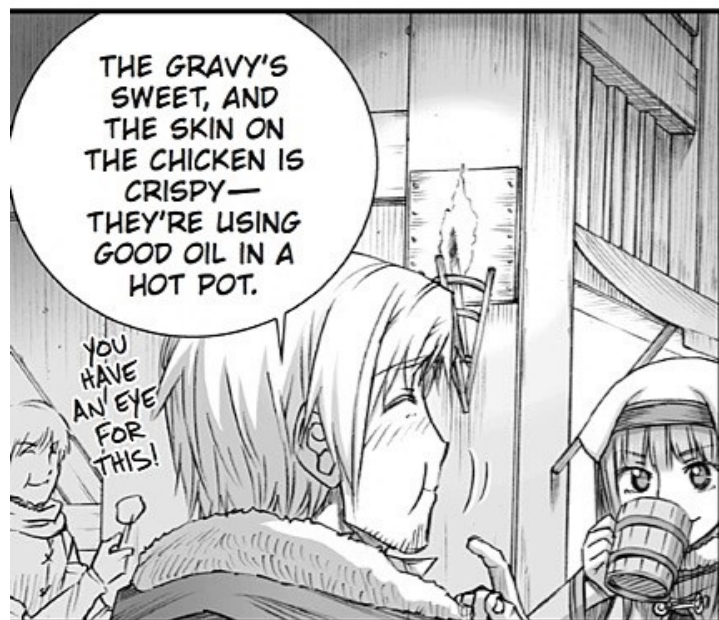














HMPH.

YOU KEEP  
GETTING  
FURTHER AND  
FURTHER  
AWAY.



LET'S TALK  
ABOUT WHAT  
HAPPENS  
AFTER  
YOITSU.







—THE  
ONE LEFT  
BEHIND...

I AM JUST  
LIKE THE ONE  
WHO HELD  
ONTO MYURI'S  
CLAW—



CHIRA  
(GLANCE)

フム...



BUT THESE PAST  
FEW DAYS, WHILE  
INVESTIGATING  
THE DEBAU  
COMPANY'S PLOT,  
I'VE GAINED  
COMPOSURE AND  
CONFIDENCE.

"MERCHANTS DO  
NOT PLAY A MINOR  
ROLE. THEY WILL BE  
THE ONES TO STORM  
THE WORLD"—IT  
MIGHT BE BECAUSE  
THE ATMOSPHERE IN  
THIS TOWN ALLOWS  
FOR SUCH ABSURD  
FANTASIES.



...EVEN  
THOUGH YOU  
WERE THE ONE  
CHASING ME  
UNTIL A LITTLE  
WHILE AGO.

YEAH...

IN TRUTH,  
I RAN AROUND  
THE TOWN  
OF LENOS  
DESPERATELY  
SEARCHING  
FOR A WAY  
TO STAY  
WITH HOLO.



HA...

HA...



THAT'S  
RIGHT,  
YOU DID.



WON'T  
YOU PRAISE  
ME FOR  
THAT?

IT'S  
BECAUSE  
I WORKED  
SO HARD  
TO CATCH  
UP.



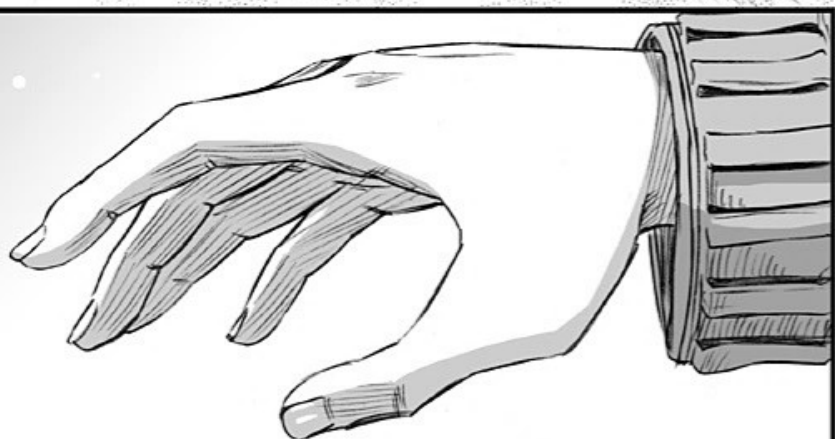
PUKKU  
(SNORT)



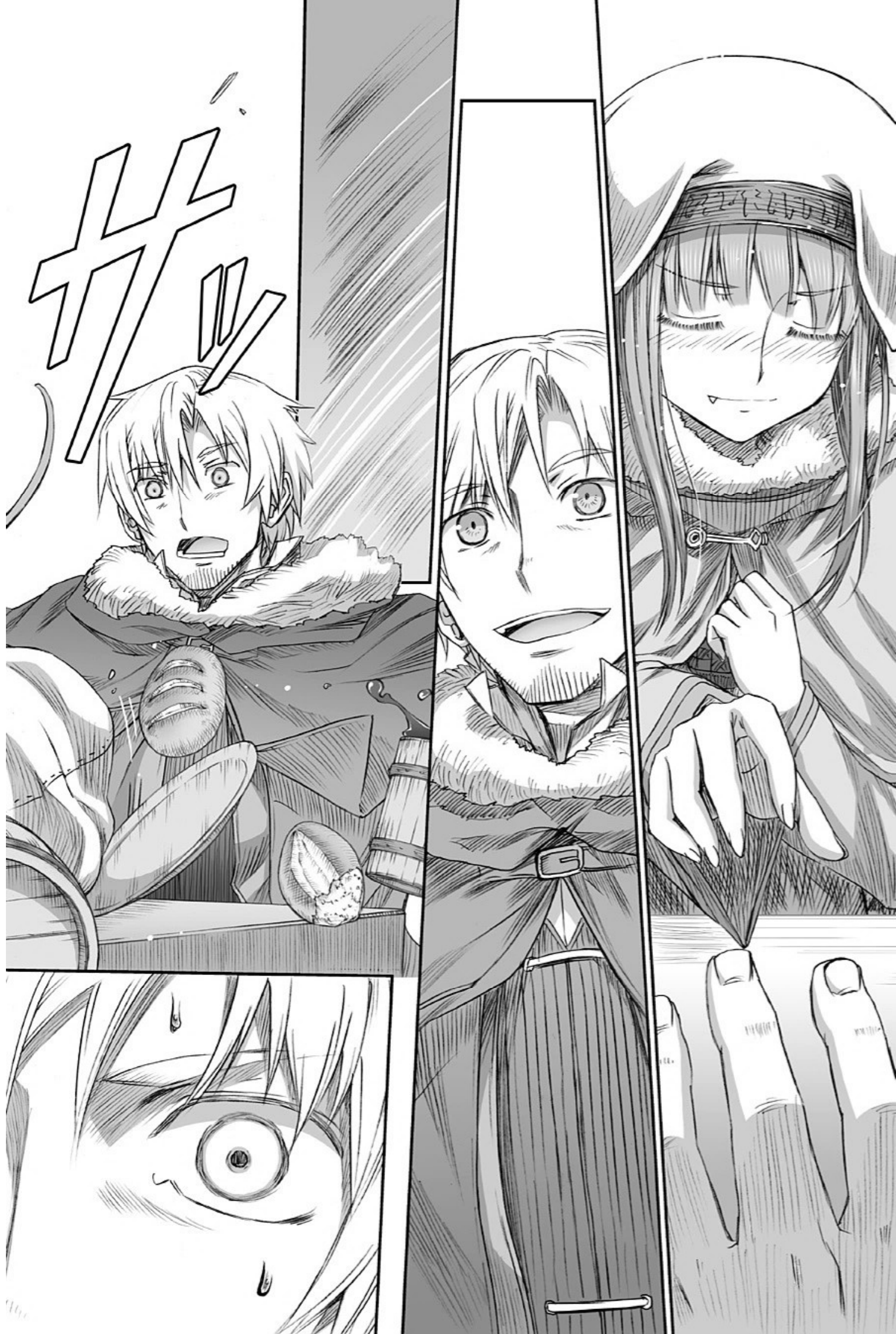




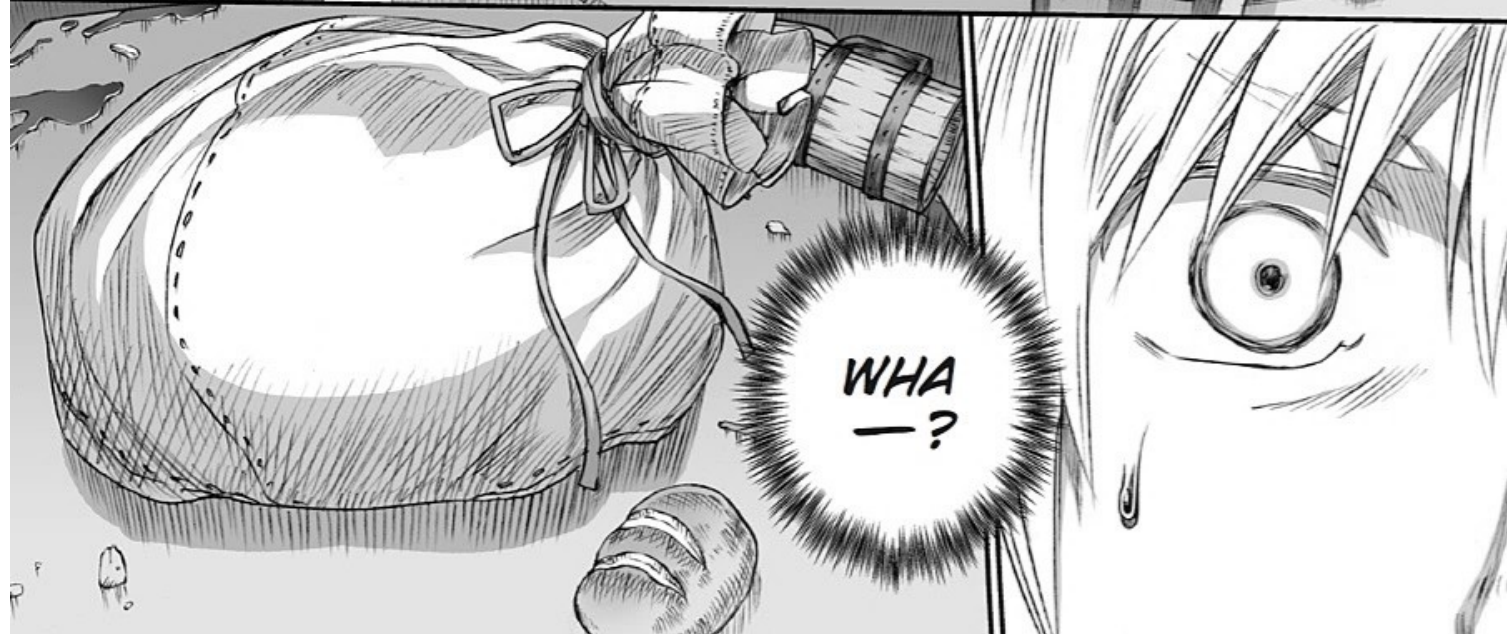
SO AS FOR  
WHAT COMES  
AFTER...















KRAFT  
LAWRENCE.

YURA  
(SWAY)

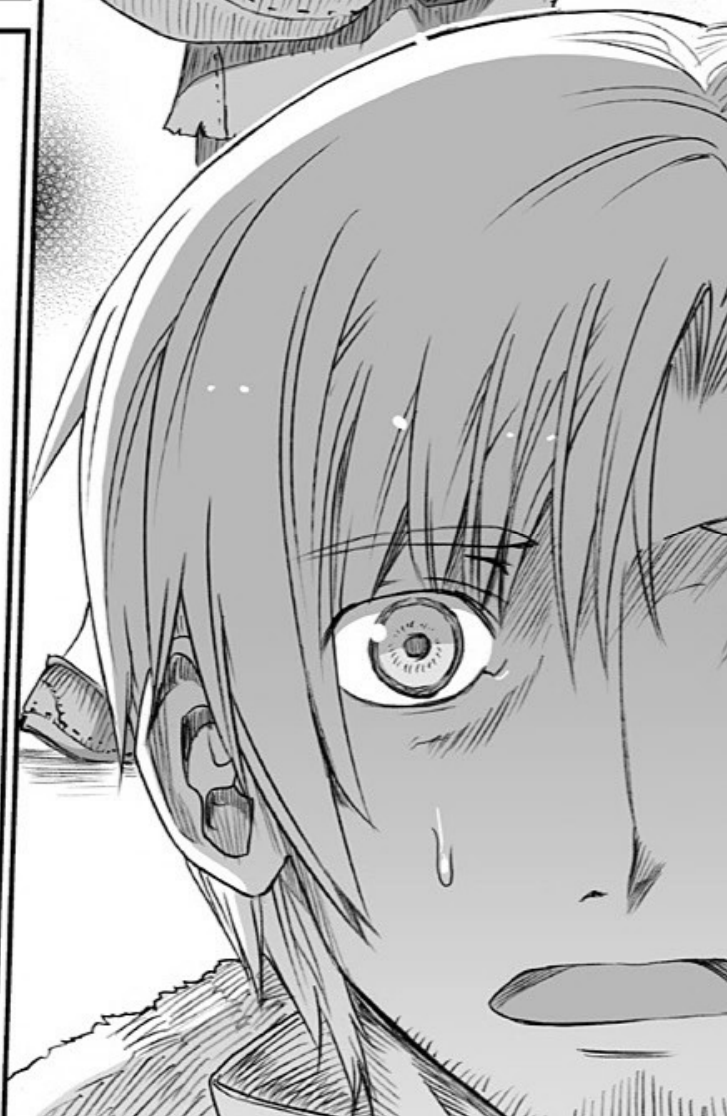


THIS IS...  
COL'S  
BAG...!?

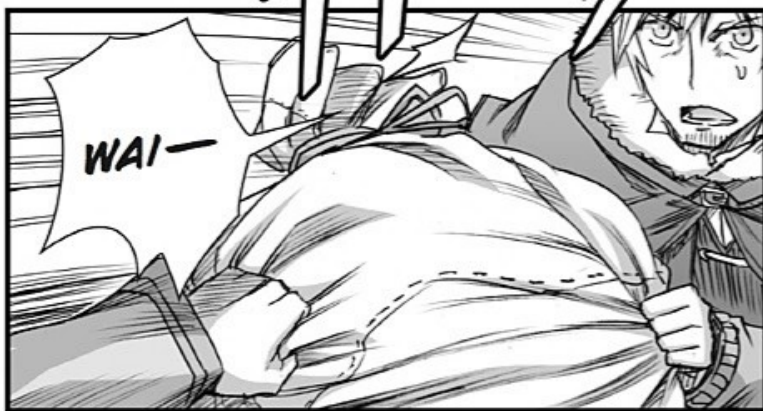
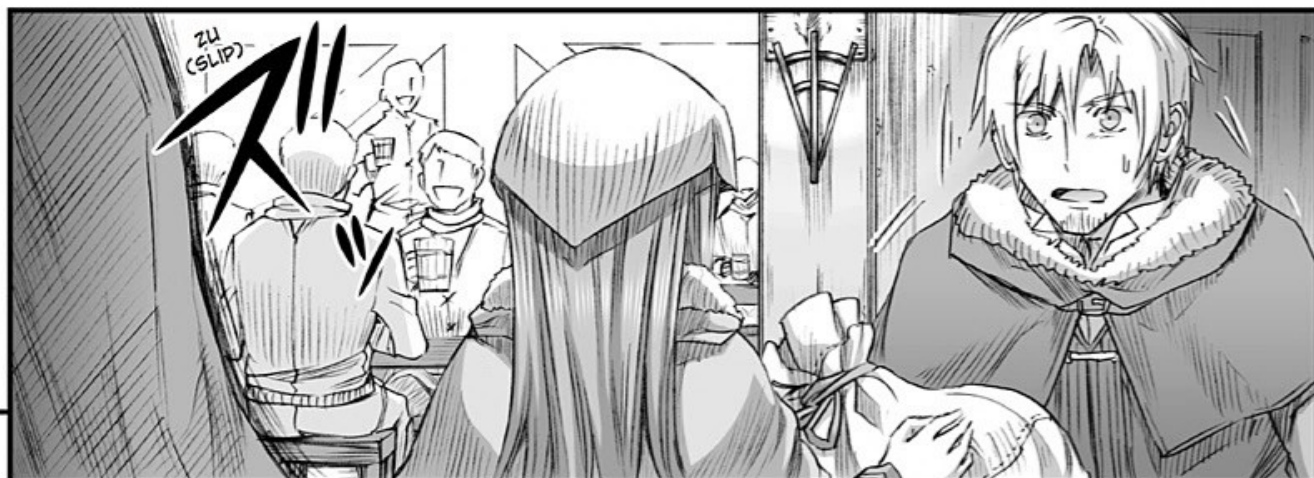


HOLO THE  
WISEWOLF.

AH!







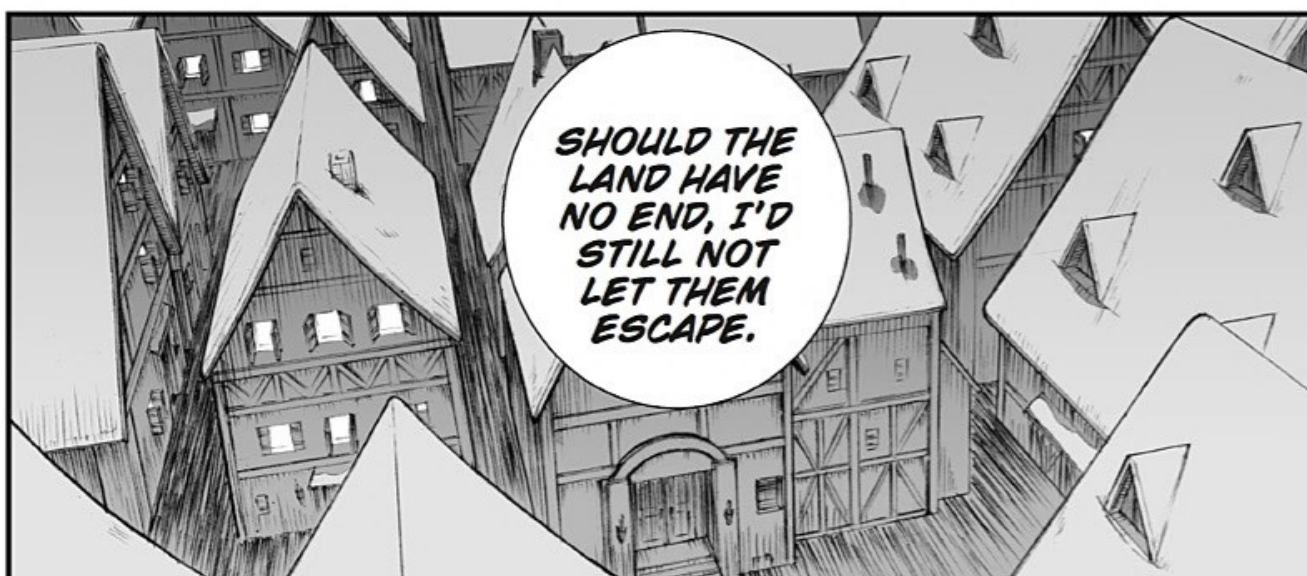




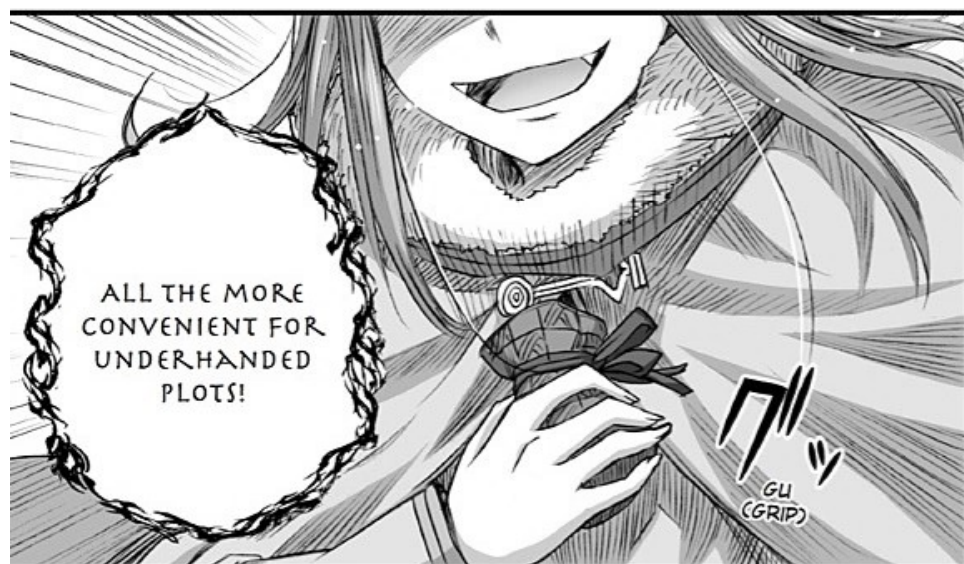
























PLEASE...

...HELP  
US.



I AM HILDE  
SCHNAU.

TREASURER  
OF THE DEBAU  
COMPANY.



WHO ARE  
YOU?

GOKU  
(GULP)

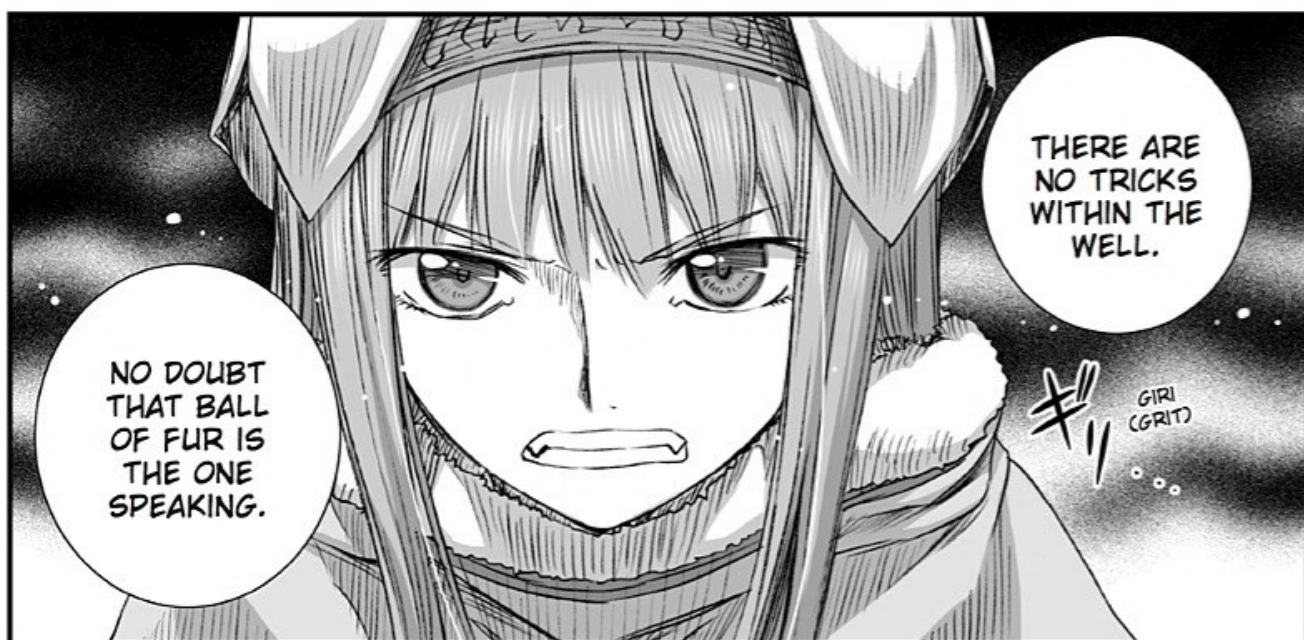


HIKU  
(TWITCH)

HIKU



# SPICE & WOLF



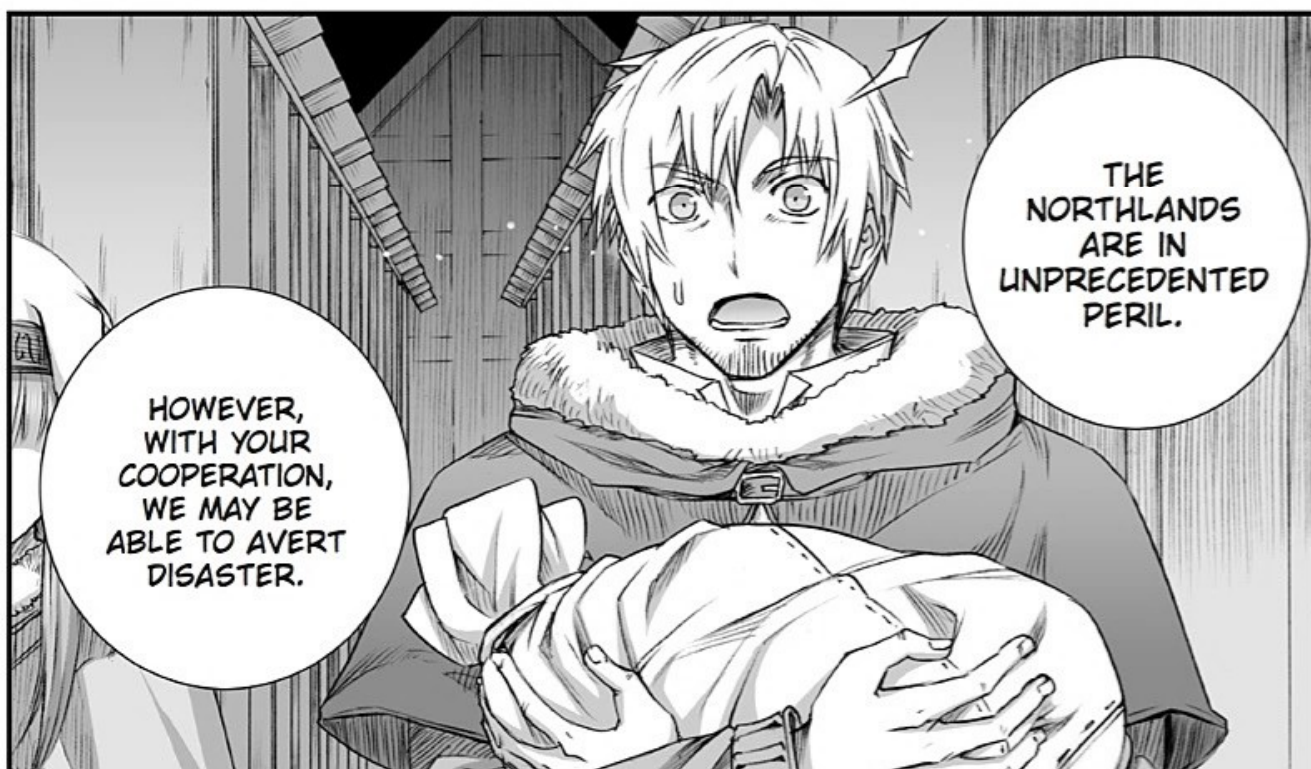




HE  
SMELLS OF  
SOMEONE  
ESTRANGED  
FROM AN  
HONEST  
LIFE.




MAY  
I ASK  
WHAT IS  
GOING  
ON?



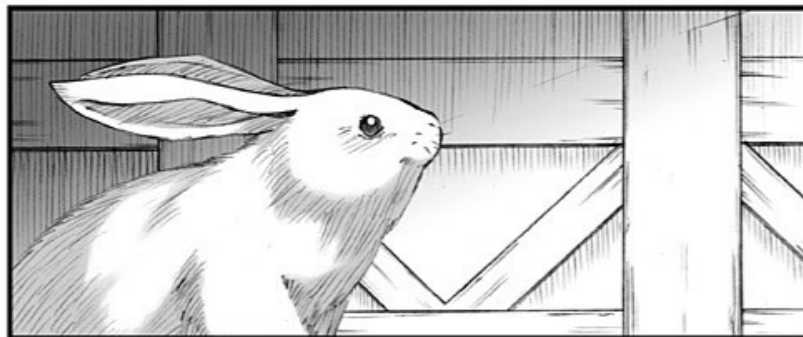
HOWEVER,  
WITH YOUR  
COOPERATION,  
WE MAY BE  
ABLE TO AVERT  
DISASTER.

THE  
NORTHLANDS  
ARE IN  
UNPRECEDENTED  
PERIL.





INTERNALLY,  
THE DEBAU  
COMPANY IS  
CURRENTLY  
AT ODDS...



.....  
HFF...



...MY SIDE IS  
WORSE OFF.

...AND...



SO?

I PRESUME  
YOU ARE AWARE  
OF OUR DECISION  
TO ISSUE A NEW  
CURRENCY.





IT IS  
INDEED  
AS YOU  
SAY.



I'M SURE  
THE PROFITS  
FROM ITS  
ISSUANCE WERE  
CONSIDERABLE,  
AS WELL.

YES.



WE  
PROFITED  
TOO MUCH.

BUT  
TO PUT IT  
BLUNTLY—



THE PROFIT  
WAS VAST  
THE MOMENT  
WE DECIDED  
TO DO IT.

YES.



TOO  
MUCH?

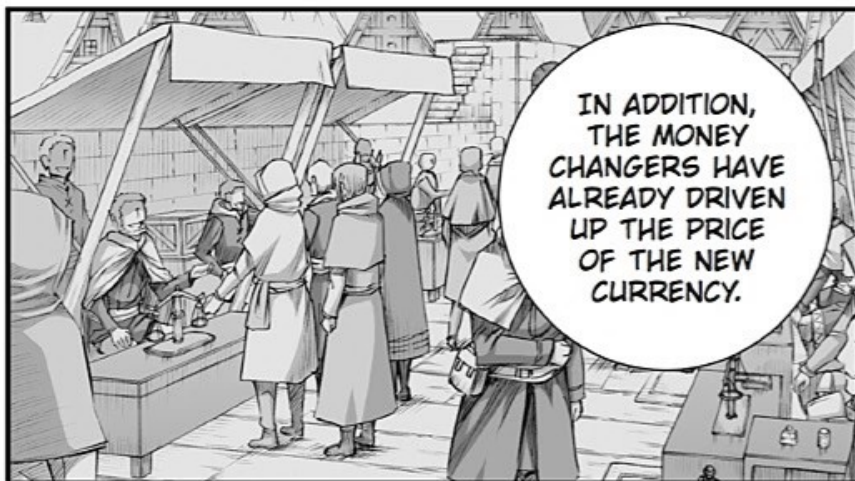




THIS IS  
A WINDFALL  
SURPASSING  
ANY SEEN IN  
THE HISTORY  
OF THEIR  
HOUSES.

...ESPECIALLY  
THE NOBLES  
DIVIDING THE  
NEW CURRENCY  
AMONGST  
THEMSELVES  
IN ADVANCE.

WHEN THEY  
REALIZED THIS,  
WHAT THEY  
SUGGESTED WAS  
EXCEEDINGLY  
SIMPLE.



IN ADDITION,  
THE MONEY  
CHANGERS HAVE  
ALREADY DRIVEN  
UP THE PRICE  
OF THE NEW  
CURRENCY.



I LEARNED  
OF THE  
ANNOUNCEMENT  
OF THE NEW  
CURRENCY  
THROUGH  
HEARSAY...

SO THEY'D  
ALREADY  
BEGUN  
SPECULATING  
IN A  
CURRENCY  
YET TO  
EXIST.

...BUT  
MOST PEOPLE  
BELIEVE THAT IT  
WOULD HAVE AN  
UNBELIEVABLY HIGH  
PURITY LEVEL AND  
WOULD MAINTAIN IT  
IN THE FUTURE,  
SO THAT'S  
EXPECTED.



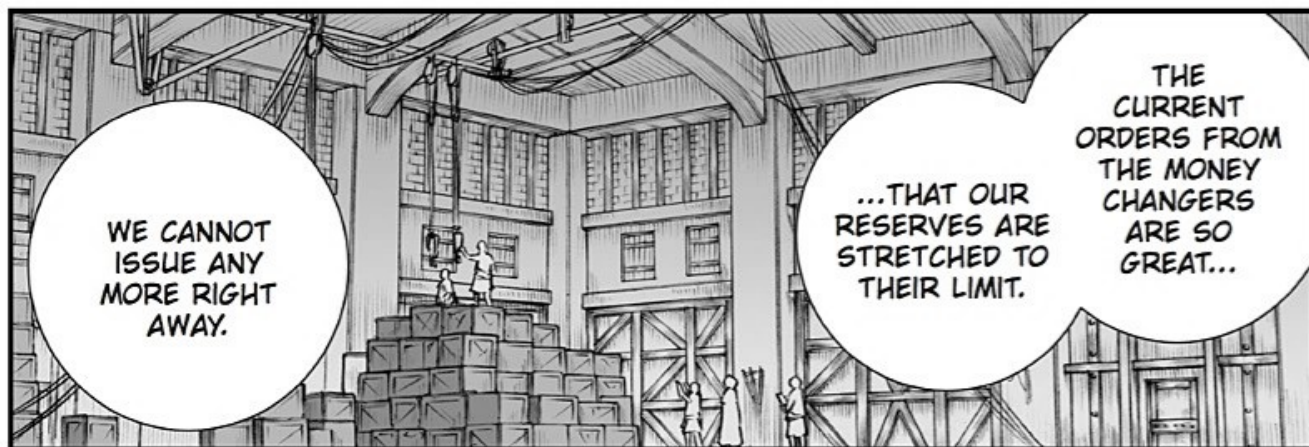
ORIGINALLY,  
THE RISE IN  
PRICE HAD  
US VERY  
PLEASED.

HOWEVER,  
IT WOULD  
SEEM THERE  
IS LITTLE THAT  
HAS A GOOD  
INFLUENCE ON  
PEOPLE WHEN  
IN EXCESS...









WE CANNOT  
ISSUE ANY  
MORE RIGHT  
AWAY.

...THAT OUR  
RESERVES ARE  
STRETCHED TO  
THEIR LIMIT.

THE  
CURRENT  
ORDERS FROM  
THE MONEY  
CHANGERS  
ARE SO  
GREAT...



YOU  
ARE AWARE  
OF A SIMPLE  
SOLUTION TO  
THE PROBLEM,  
ARE YOU  
NOT?

HOWEVER,  
AS SELLING  
WHEN THE  
OPPORTUNITY  
ARISES IS A  
FUNDAMENTAL  
OF TRADE...



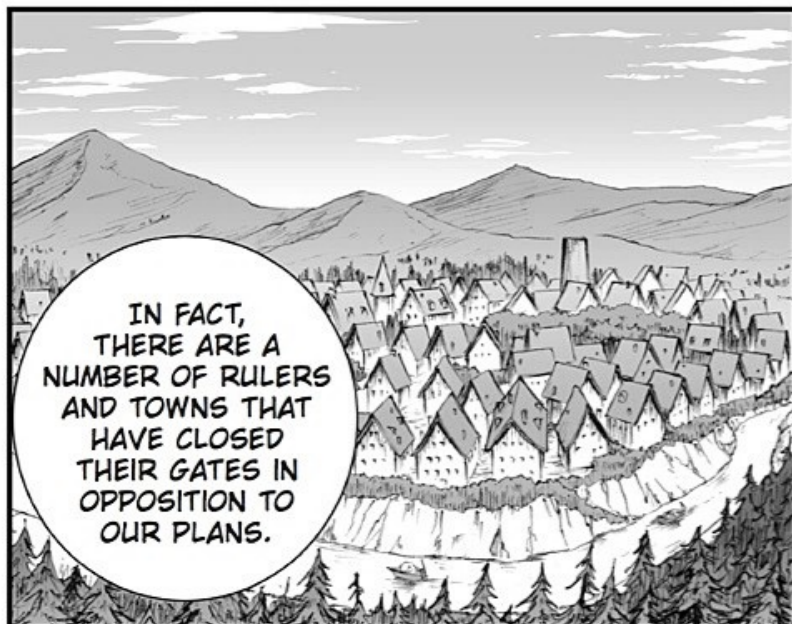
RAW METAL...  
TAKE THE  
MATERIAL  
FROM OTHER  
COINS.



EVEN IN THE  
NORTHLANDS,  
WHERE TRADE  
IS MEAGER,  
THERE ARE  
STILL PLACES  
RICH IN  
SUPPLIES.

CORRECT.





IN FACT,  
THERE ARE A  
NUMBER OF RULERS  
AND TOWNS THAT  
HAVE CLOSED  
THEIR GATES IN  
OPPOSITION TO  
OUR PLANS.



THOSE  
WITH GREEDY  
EYES ARE NOW  
FERVENTLY URGING  
THAT WE ATTACK  
THESE SUPPLY-  
RICH PLACES.



...AND STILL  
ADVOCATE  
FOR THIS.

THE  
RULERS  
ON OUR  
SIDE COVET  
THESE VERY  
TERRITORIES  
...



YES...

...AND TO  
DIMINISH THEIR  
FERVOR, WE  
REQUIRE YOUR  
FORBIDDEN BOOK  
THAT CONTAINS  
TECHNIQUES FOR  
EXCAVATING  
MINES.



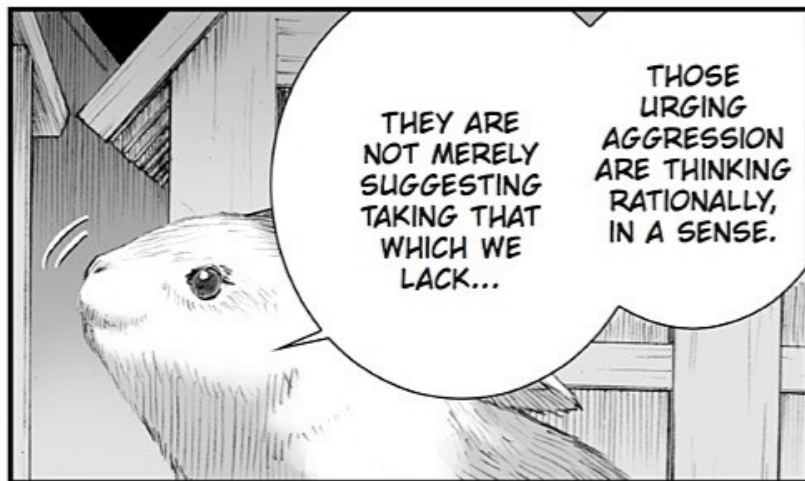
SO THERE  
ARE PEOPLE  
WITHIN THE  
DEBAU COMPANY  
WHO SUPPORT  
THESE BARBARIC  
NOTIONS?

YORO  
(STAGGER)





THEY ARE  
STRESSING  
THE POSSIBILITY  
OF OUR  
CURRENT MINES  
GOING DRY.



THEY ARE  
NOT MERELY  
SUGGESTING  
TAKING THAT  
WHICH WE  
LACK...

THOSE  
URGING  
AGGRESSION  
ARE THINKING  
RATIONALLY,  
IN A SENSE.



BUT EVEN IN  
NORMAL TIMES,  
DEVELOPING  
A MINE IS A  
DIFFICULT  
POLITICAL  
ISSUE.

THEY SAY  
WE SHOULD  
BEGIN THE  
DEVELOPMENT  
OF NEW  
MINES NOW.



IF THE DEBAU  
COMPANY COULD TRULY  
PULL THE NORTHLANDS  
TOGETHER—THEN  
THEY COULD BECOME  
LORDS OF THEIR OWN  
IN NO TIME.

**RAGING  
AVARICE, DESIRE  
FOR PROFITS,  
AND OBSTACLES  
THAT MUST BE  
ELIMINATED IN  
ORDER TO LINE  
EVERYTHING  
UP...**

**I DON'T  
THINK ANYONE  
WHO OPPOSES THE  
DEBAU COMPANY  
UNDER THESE  
CIRCUMSTANCES  
WILL BE LEFT  
ALIVE.**

AND DOES NOT  
ROBBING THE  
TREASURE CHESTS  
OF TOWNS AND  
BRINGING DOWN  
THEIR RULERS  
KILL TWO BIRDS  
WITH ONE  
STONE...?



HOWEVER, WITH  
THE COMPANY  
SO VIGOROUS  
RIGHT NOW,  
WHY NOT SIMPLY  
GAIN LANDS  
RICH IN ORE  
DEPOSITS?



IS IT NOT  
LOGICAL  
TO OBTAIN  
THEM WHILE  
WE STILL  
CAN?



HOWEVER, IF  
WE HAD YOUR  
FORBIDDEN BOOK,  
WE COULD AT LEAST  
DISRUPT THE  
MINE-DEPLETION  
ARGUMENT.

...THEIR GREED  
WILL NOT BE  
SATATED UNTIL THE  
NORTHLANDS  
ARE AN ASHEN  
WASTELAND...

I'M  
GOING TO  
THROW  
UP...

YORO  
(STAGGER)

WITH  
ADVANCES  
IN MINING  
TECHNOLOGY,  
IT WOULD NOT BE  
ODD IF A MINE,  
ONCE THOUGHT  
DEPLETED, WAS  
REOPENED.

PLEASE  
THINK ABOUT  
WHAT THAT  
MEANS.

EVEN IF  
WE CANNOT  
DEVELOP NEW  
MINES, WE WOULD  
BE ABLE TO BEGIN  
EXCAVATING AGAIN  
IN MINES ALREADY  
CLOSED.

THE MAJORITY  
OF LORDS  
WOULD SELL  
US ABANDONED  
MINES WITHOUT  
OBJECTION.



**SURELY THE  
MOON-HUNTING  
BEAR SHOWED US  
CENTURIES AGO HOW  
THE AGE OF SIZE  
AND POWER WOULD  
COME TO AN END!**



NO DOUBT  
YOU CHASED  
AFTER THE BOOK  
BECAUSE YOU  
DID NOT WANT  
THE NORTHLANDS  
TO COME TO  
RUIN.



WE  
ARE ABLE  
TO RESOLVE  
MANY THINGS  
WITH MONEY. WE  
BELIEVE THAT  
SHOULD BE SO  
FROM NOW ON  
AS WELL.



WE MUST  
END THE AGE  
OF BARED  
BLADES AND  
BLOODSHED.



WE INVESTIGATED  
YOUR REASONS  
FOR PROWLING  
ABOUT THE TOWN  
OF LENOS.











...AND TO  
BRING PEACE  
TO THIS  
FRACTURED,  
QUARRELSOME  
LAND.


AND FOR  
A MOMENT,  
I WITNESSED  
THIS  
FANTASTIC  
DAYDREAM.




OF COURSE,  
IN THE TOWN OF  
LENOS, MERCHANTS  
SURPASSED KINGS  
AND NOBLES, WHO HAD  
ALWAYS DOMINATED  
THE WORLD, AND  
STOOD AT THE  
SUMMIT.....

AS YOU  
CAN SEE, I AM  
A HARE. YET  
I SYMPATHIZE  
WITH DEBALI'S  
DREAM...

HE SAID  
HE WANTED TO  
BUILD A FREE  
COUNTRY ON THIS  
SOIL, A PLACE  
WHERE PEOPLE  
ARE BOUND BY NO  
ONE, LED ONLY BY  
THEIR INTELLECT  
AND EFFORT...

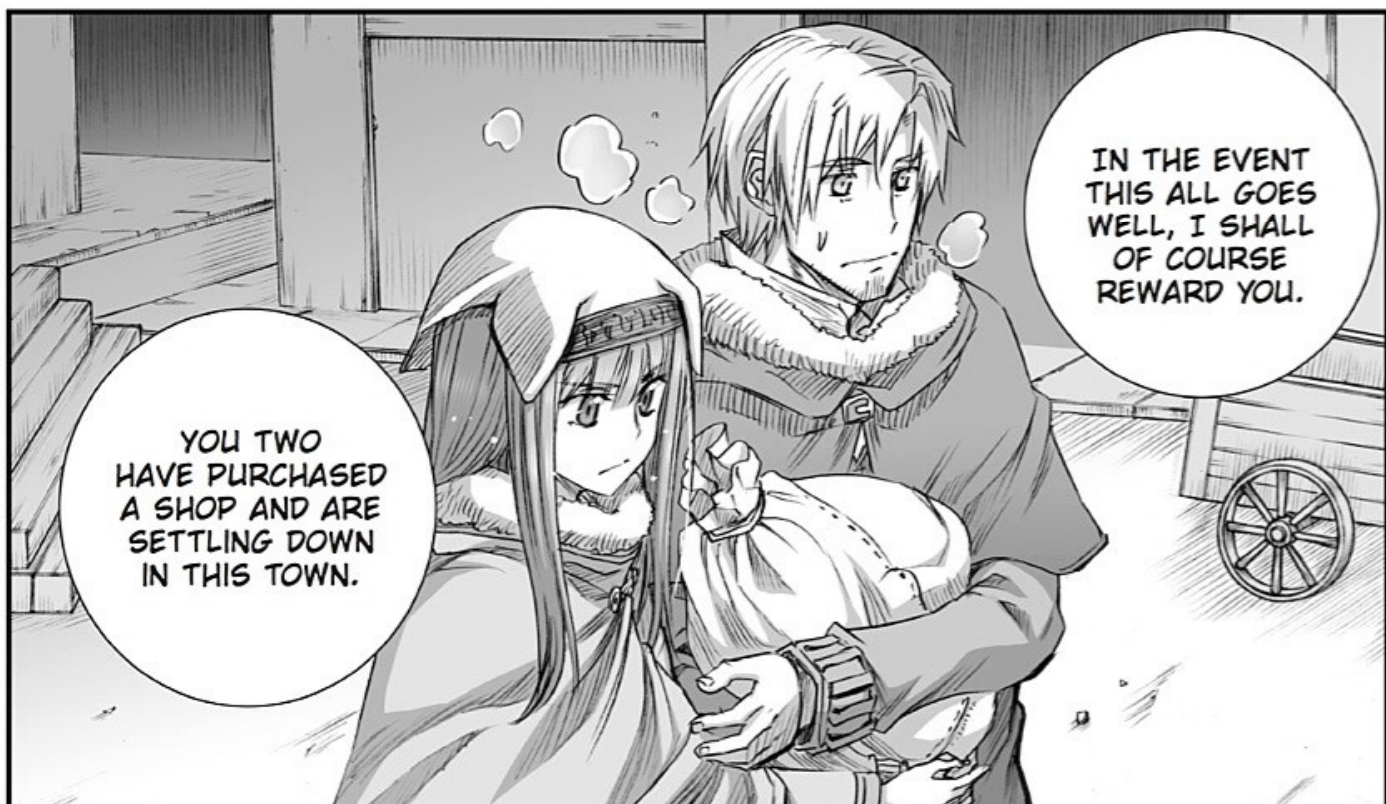


...WHICH IS  
WHY I HAVE  
REACHED OUT  
TO A PACK OF  
WOLVES.....



I BELIEVE  
IT IS A DREAM  
WORTHY OF  
MY LIFE...









...WHO  
HAS ALWAYS  
SUPPORTED  
DEBAU  
FROM THE  
SHADOWS.

I AM THE  
TREASURER  
OF THE  
DEBAU  
COMPANY...



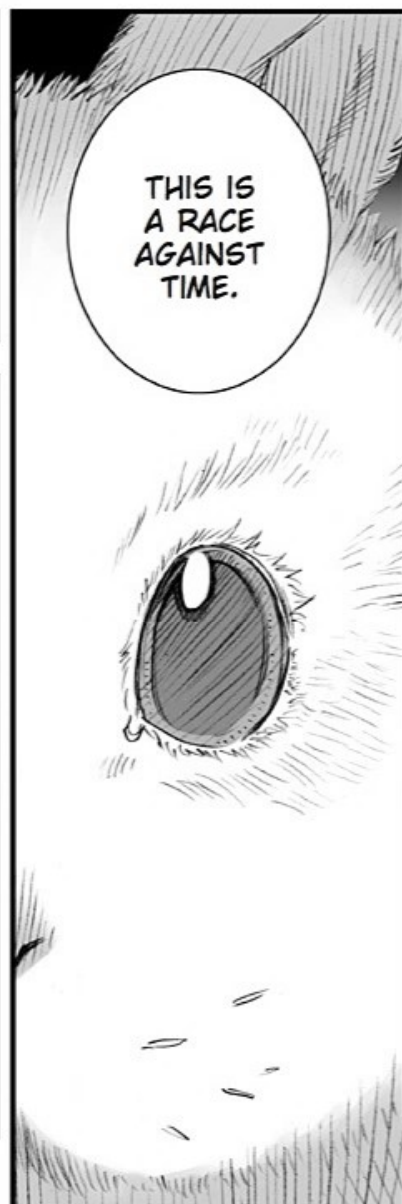
.....



I WILL  
VISIT THE INN  
TOMORROW  
EVENING TO  
HEAR YOUR  
DECISION.



PLEASE  
THINK CAREFULLY  
ABOUT IT.  
OUR INTERESTS  
SHOULD COINCIDE  
PERFECTLY.



THIS IS  
A RACE  
AGAINST  
TIME.

















...WHATEVER  
THE DEBAU  
COMPANY WAS  
DOING IN THE  
NORTHLANDS  
WOULDN'T  
BOTHER YOU.

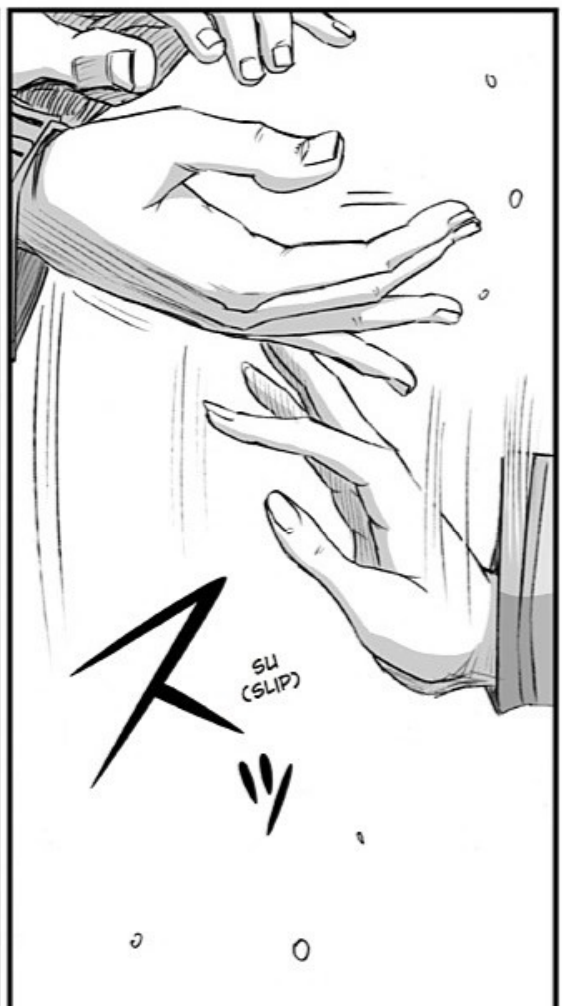
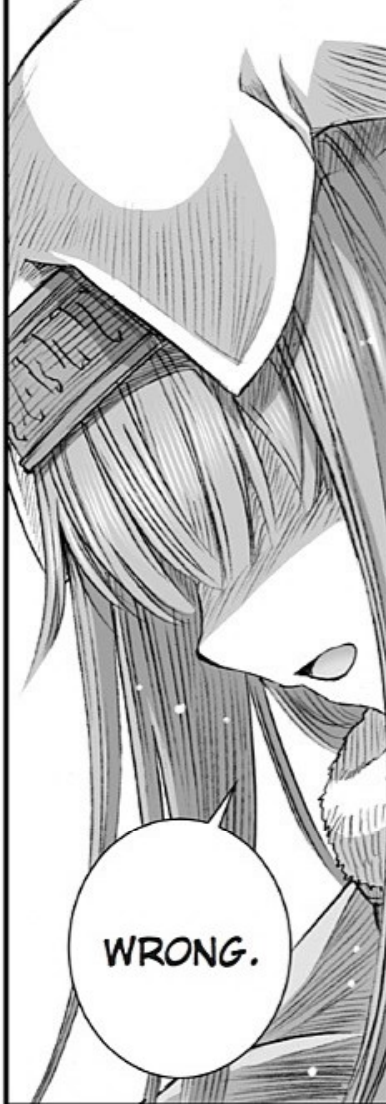
...TO SUPPORT  
ME BUYING THE  
STORE, YOU  
SAID THAT...



IF WE  
HAND OVER  
THIS FORBIDDEN  
BOOK, EVEN  
MORE LANDS WILL  
BE SPOILED IN  
THE DISTANT  
FUTURE.
















.....IT  
WILL BE...  
FINE...?

OH NO...  
I.....



I WILL  
LIVE...  
A LONG  
TIME...

GUSH  
GNIFF





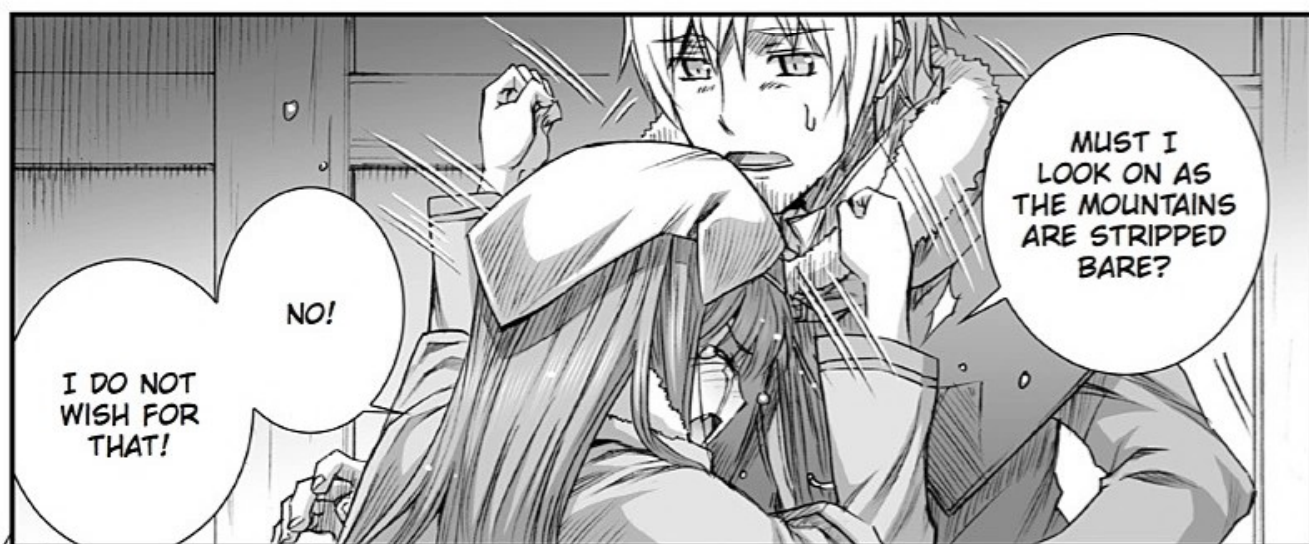
MUST I WATCH  
ALONE AS THE  
FORESTS...

...ARE  
MOWED DOWN  
BECAUSE OF  
MY DECISION?



YOU WILL  
NOT BE BY  
MY SIDE  
FOREVER.

WHY?  
WHY...?



MUST I  
LOOK ON AS  
THE MOUNTAINS  
ARE STRIPPED  
BARE?

NO!

I DO NOT  
WISH FOR  
THAT!



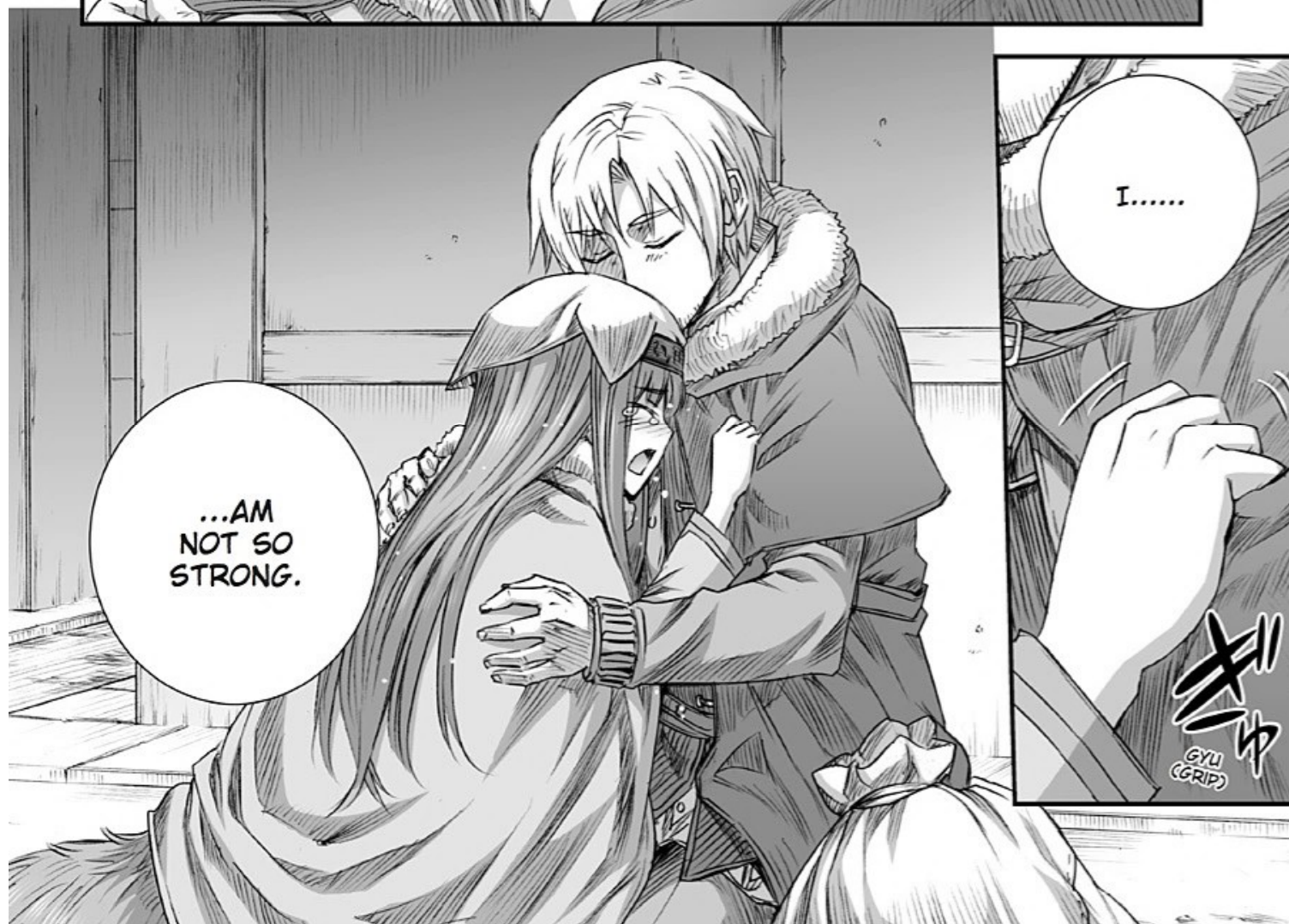
...TELL ME  
I MUST  
DECIDE!?



YOU WILL  
DIE QUICKLY,  
BUT I WILL  
ALWAYS BE  
HERE.

BUT YOU...  
YOU...

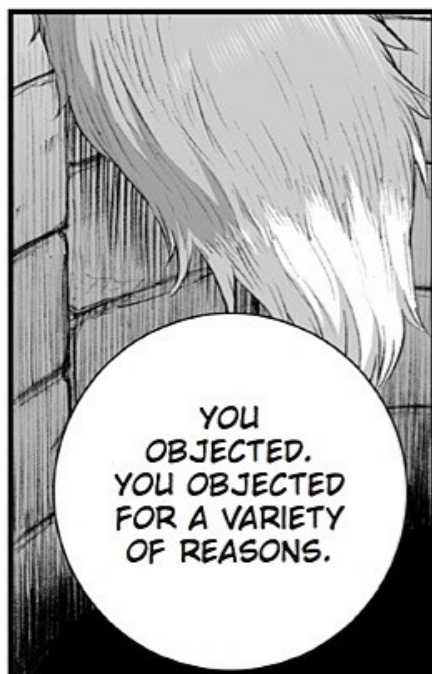












YOU  
OBJECTED.  
YOU OBJECTED  
FOR A VARIETY  
OF REASONS.



I'LL  
FOLLOW THE  
PROFITS AND  
HAND OVER  
THE FORBIDDEN  
BOOK TO  
HILDE.



FURU  
(SHAKE)

FURU

I WILL  
TAKE IT.

IS THERE  
ANY DECEIT IN  
MY WORDS?



I'LL TAKE  
RESPONSIBILITY.  
I'M NOT SURE  
HOW YET, BUT  
I'LL TAKE IT.



IT'S  
SETTLED,  
THEN. I'LL  
GIVE THE  
FORBIDDEN  
BOOK TO  
HILDE.



GUSU  
(SNIFF)

SORRY...

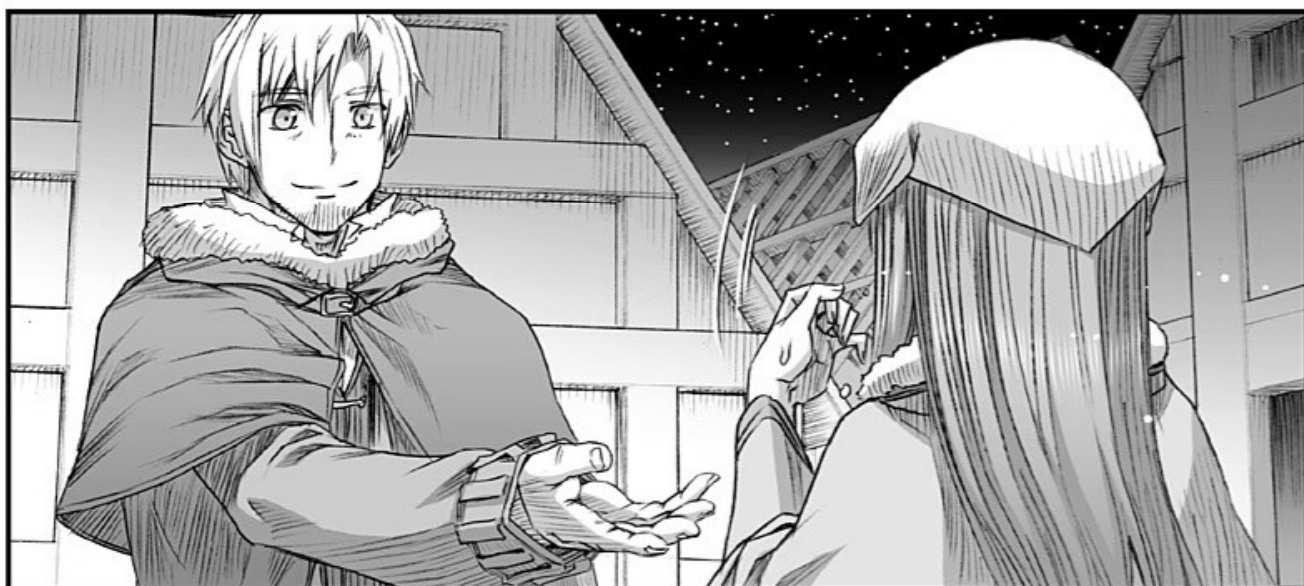
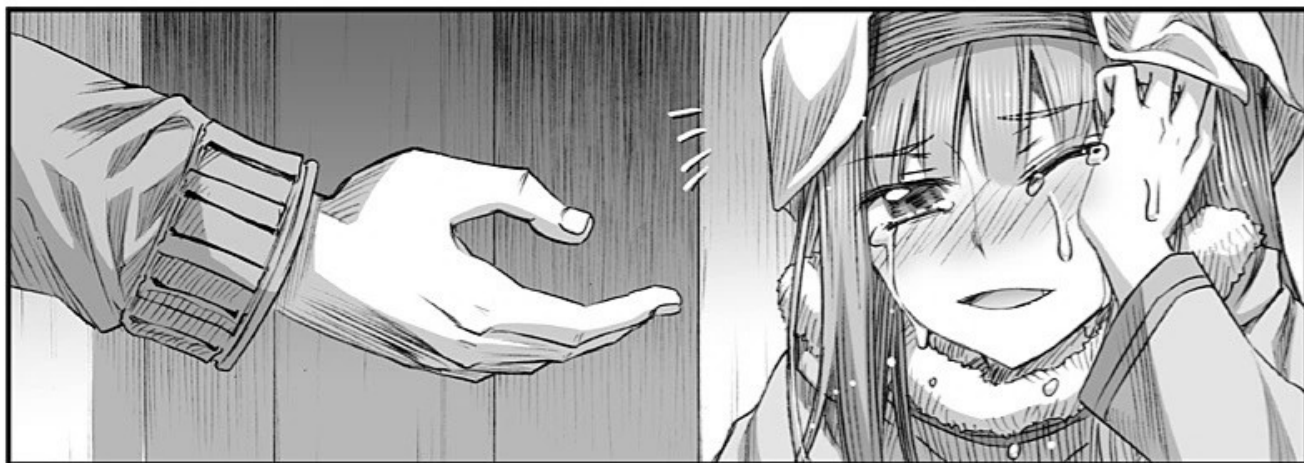




IF YOU  
CRY TOO  
MUCH, YOU'LL  
MAKE ME GO  
STRANGE.









the fact that the *Journal of the American Medical Association* (JAMA) has been the most influential journal in the field of medicine for over a century.

The *JAMA* is a peer-reviewed journal that publishes research, clinical practice, and commentary on a wide range of medical topics. It is one of the most highly cited journals in the world, and its findings have shaped medical practice for decades.

The *JAMA* is published by the American Medical Association (AMA), which is a professional organization of physicians. The AMA has a long history of advocating for the interests of its members, and the *JAMA* is one of its most important publications.

The *JAMA* is a journal that is read by a wide range of medical professionals, including physicians, nurses, and researchers. It is a journal that is essential for anyone who is interested in the field of medicine.

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WHAT  
A FOOL.  
HE UNDER-  
ESTIMATED  
HOW GREEDY  
HUMANS  
ARE.

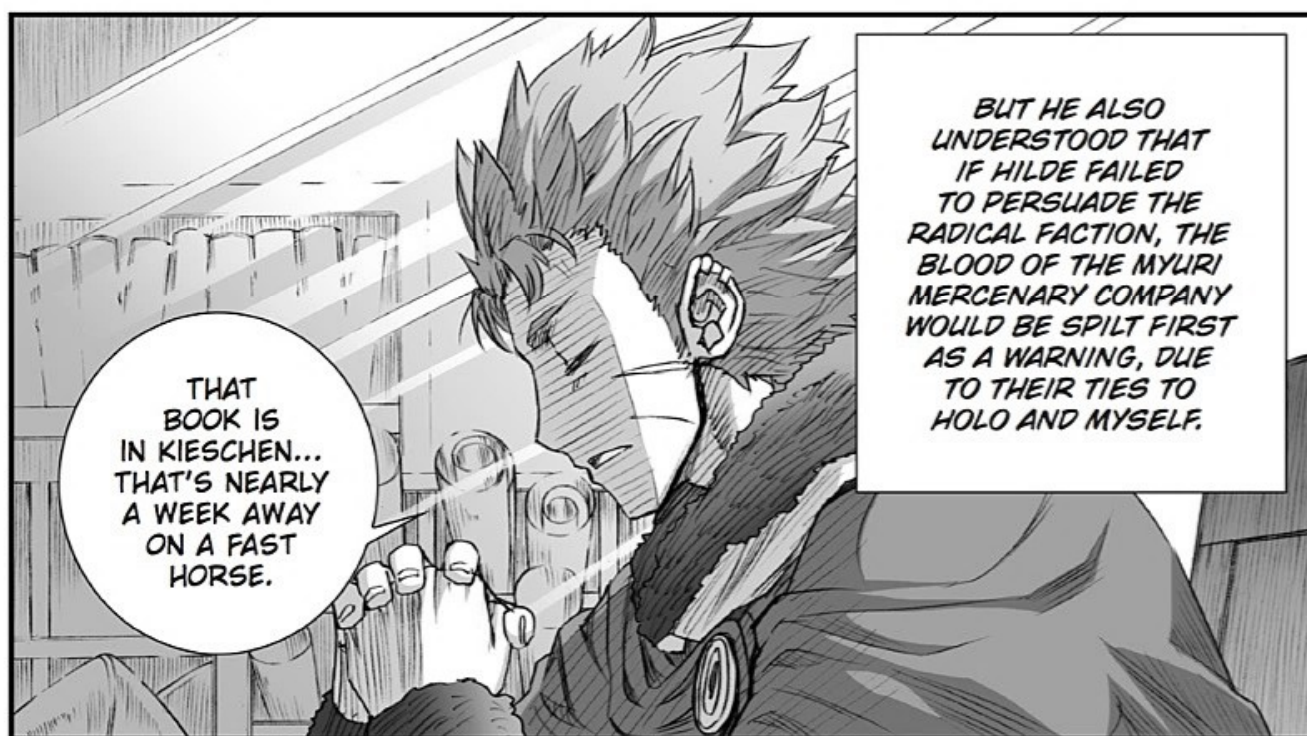
LUWARD  
SEEMED TO BE  
RATHER AMUSED  
BY HOW THE DEBAL  
COMPANY HAD BEEN  
CAUGHT UP IN THE  
NOBLES' SCHEMES  
AND WERE NOW  
STUMBLING.



THEN  
THIS  
HILDE  
IS...

I WAITED UNTIL  
THE MORNING, WHEN  
THE CAPTAIN OF THE  
MYURI MERCENARY  
COMPANY, LUWARD, AND  
THE STRATEGIST, MOIZI,  
HAD SOBERED UP, AND  
TOLD THEM EVERYTHING  
THAT HAPPENED THE  
NIGHT BEFORE.

RIGHT.  
NOT  
HUMAN.



THAT  
BOOK IS  
IN KIESCHEN...  
THAT'S NEARLY  
A WEEK AWAY  
ON A FAST  
HORSE.

BUT HE ALSO  
UNDERSTOOD THAT  
IF HILDE FAILED  
TO PERSUADE THE  
RADICAL FACTION, THE  
BLOOD OF THE MYURI  
MERCENARY COMPANY  
WOULD BE SPILT FIRST  
AS A WARNING, DUE  
TO THEIR TIES TO  
HOLO AND MYSELF.





I'LL  
MAKE SURE  
OF IT.

ACCORDING  
TO WHAT YOU'VE  
JUST TOLD ME,  
THIS SITUATION  
SOUNDS QUITE  
DESPERATE.  
WILL WE MAKE  
IT IN TIME?



I WON'T  
TRY TO  
DISSUADE  
YOU.

UNDERSTOOD.  
MR. LAWRENCE,  
THANK YOU.



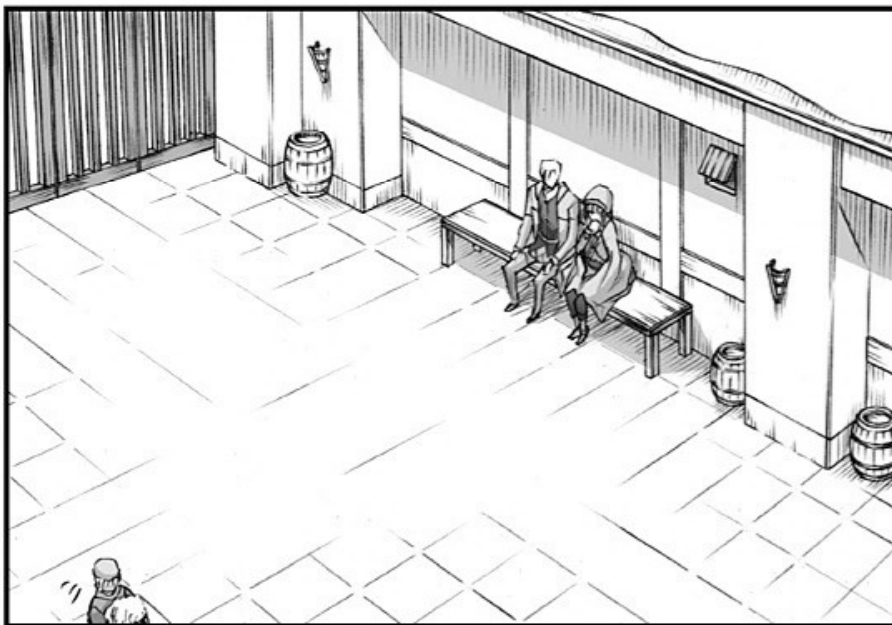
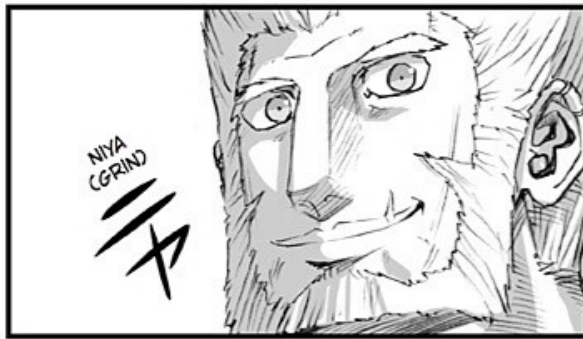
THIS IS  
NO TIME TO  
DAWdle.

THERE'S  
STILL PLENTY  
OF BOOZE LEFT  
IN THIS WORLD  
THAT I HAVEN'T  
GOTTEN TO  
DRINK.



AFTER ALL,  
WE WERE PLANNING  
TO LEAVE ANYWAY.  
WE'LL JUST SPEED  
THINGS UP A BIT.





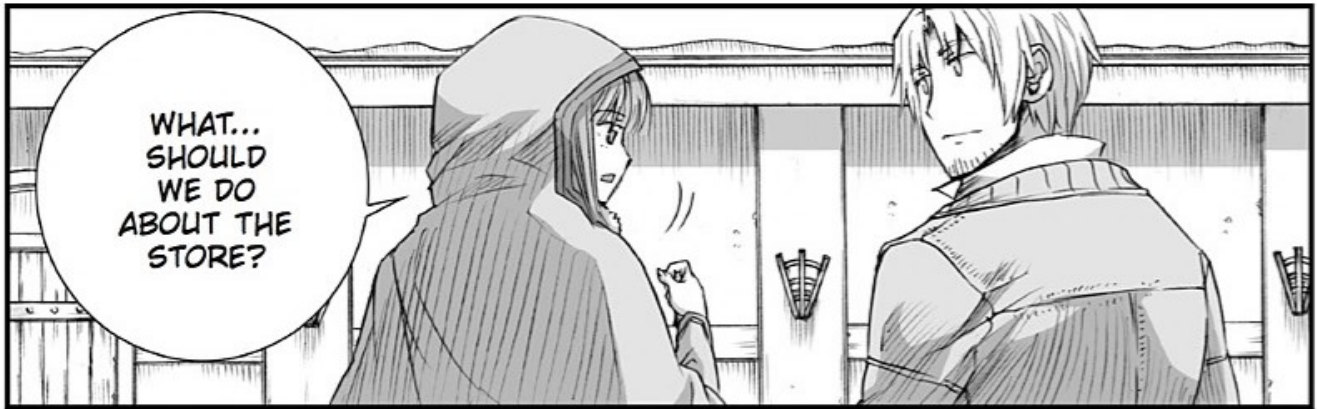




HMM?  
UH, HUH?



NOW  
THAT JUST  
LEAVES  
YOU.



WHAT...  
SHOULD  
WE DO  
ABOUT THE  
STORE?



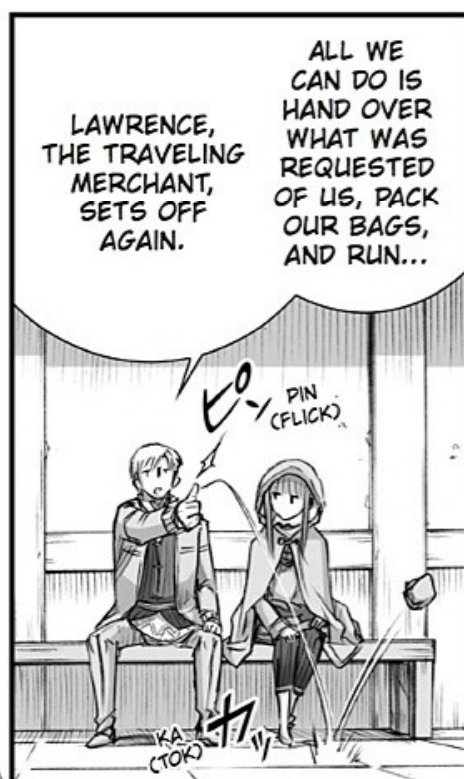
FOR  
NOW.....

...I'LL  
HAVE TO  
GIVE UP  
ON IT.













...SO  
WHAT IS IT,  
THEN?



AHH...



WASHI

WASHI  
(RUFFLE)



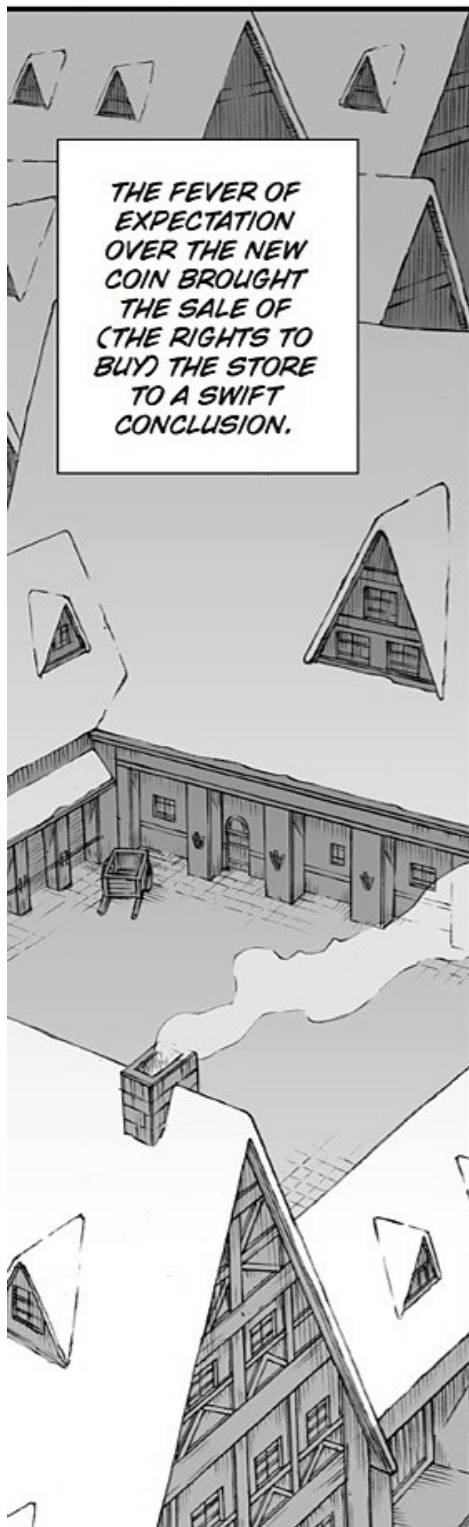
...BUT  
SOMETIMES  
BEING TRAPPED  
BY THE PAST  
BRINGS PEOPLE  
TOGETHER.

WASHI

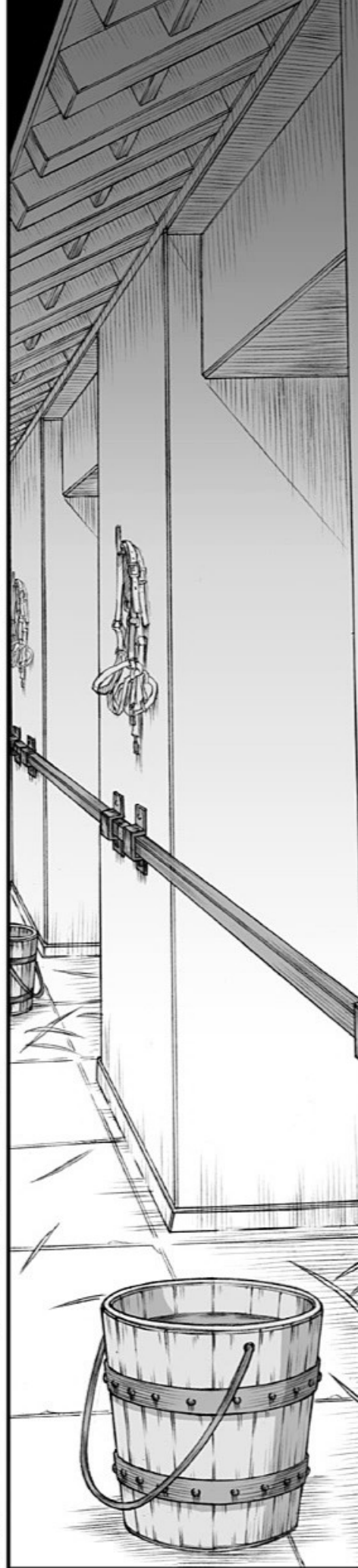
WASHI

NNN...!

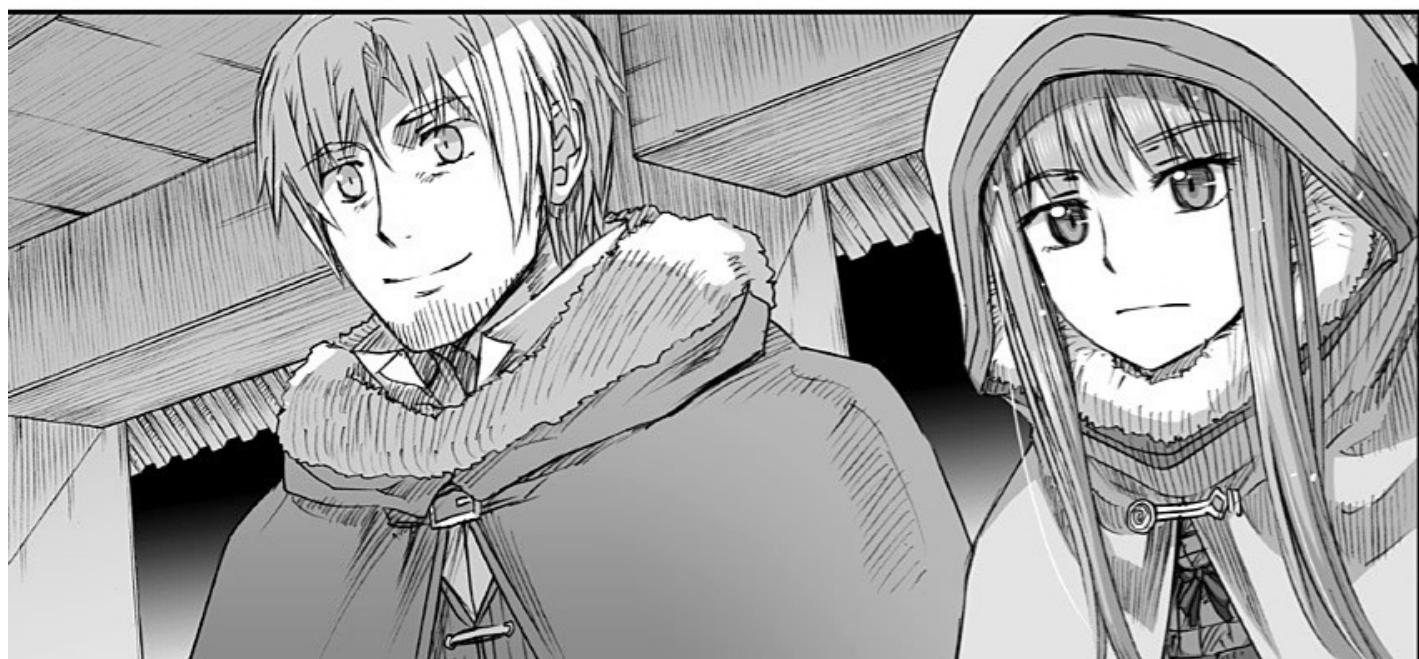


















I CAN PAY  
THREE HUNDRED  
GOLD LUMIONE.  
I LEFT THEM  
IN A HIDEAWAY  
OF MINE IN  
TOWN.

IN ORDER  
TO RETRIEVE THE  
FORBIDDEN BOOK,  
WE FIRST HAVE TO  
CONVINCE LE ROI,  
BUT WITH HILDE'S  
IDEA OF HANDING  
OVER THREE HUNDRED  
GOLD LUMIONE,  
THERE SHOULDN'T  
BE ANY PROBLEM.



THANK  
YOU...VERY  
MUCH.



I WILL ASK  
MISS HOLO  
TO DO THE  
BARGAINING.

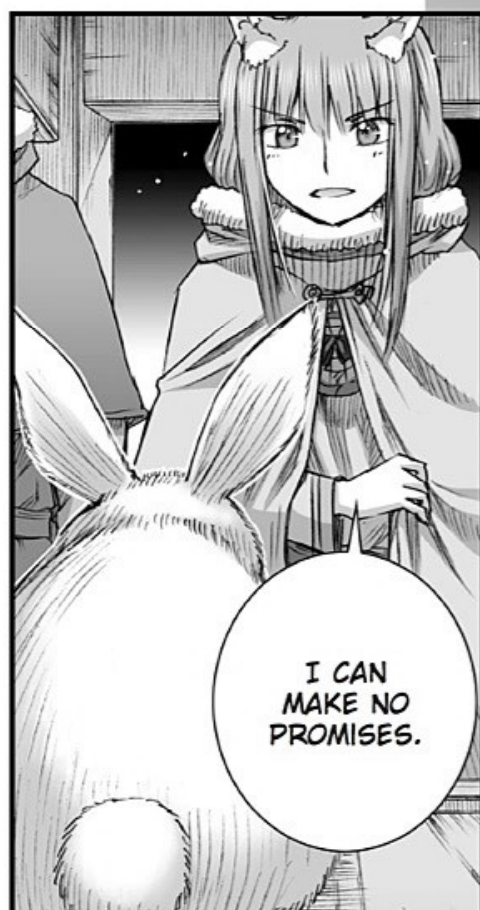
IT WOULD  
TAKE A WEEK ON  
A FAST HORSE  
TO GET FROM  
LESKO TO  
KIESCHEN AND  
THE BOOK.

TAKING INTO  
CONSIDERATION  
THE URGENCY OF  
THE SITUATION AND  
NEGOTIATING WITH  
LE ROI, THERE WAS  
LITTLE CHOICE BUT  
FOR HOLO TO GO IN  
HER OTHER FORM.

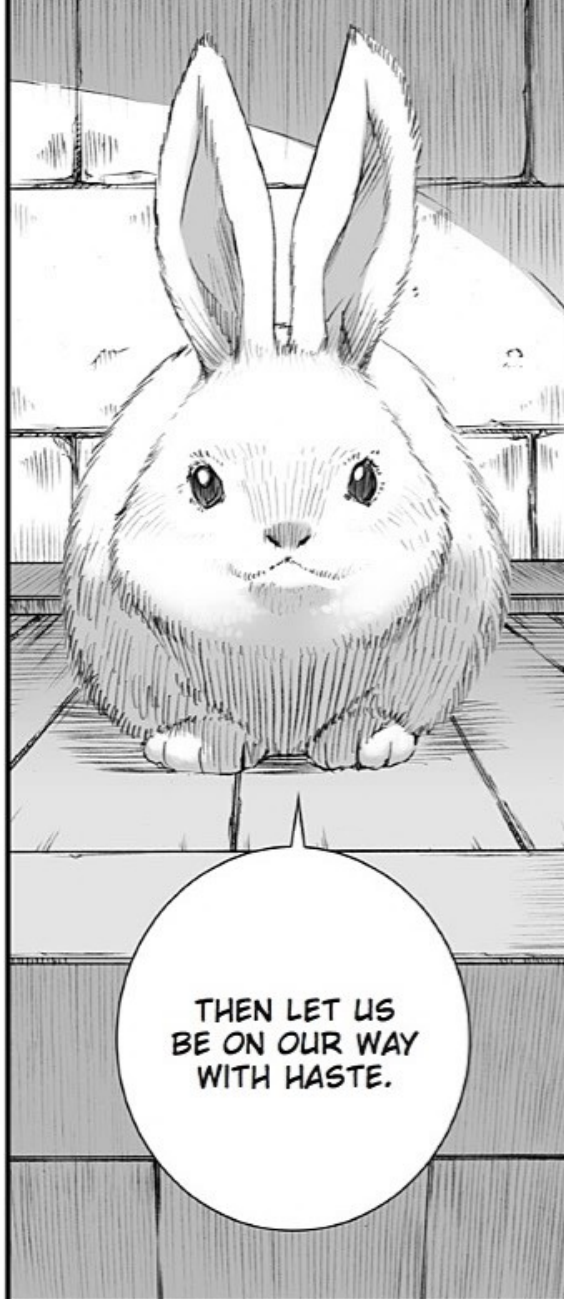












THEN LET US  
BE ON OUR WAY  
WITH HASTE.

THOSE WE'VE  
ENTRUSTED WITH THE  
BOOK SHOULD HAVE  
ARRIVED IN KIESCHEN  
BY NOW. I CAN ONLY  
HOPE THAT THEY'VE  
ALREADY OBTAINED  
THE TOME ITSELF.



BEHAVE  
YOURSELF,  
WON'T  
YOU?





.....SAFE TRAVELS.



'TIS WITH MY FOOD AND WATER — NO NEED TO WORRY.

I'M TYING IT TIGHT. JUST MAKE SURE YOU DON'T DROP THE BAG OF GOLD.

GU TUG

GU



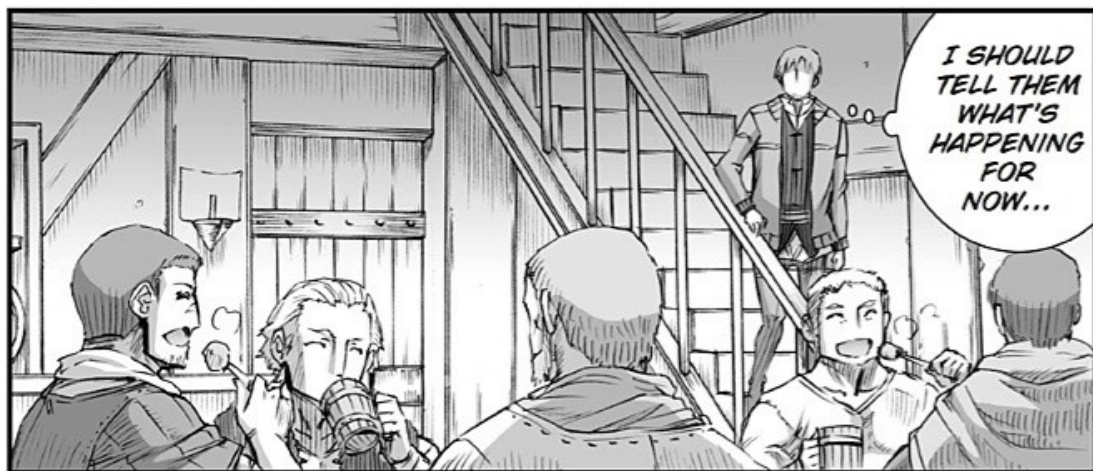
GOO (WHOOOOW)

HOLO LEFT AT DAWN FROM THE WOODS OUTSIDE OF TOWN.









BOTH THE COMMANDER AND VICE COMMANDER ARE OUT.

THANK YOU KINDLY.



















THEY'RE  
GATHERING  
TROOPS.



I'M  
SORRY,  
IT SEEMS  
I FELL  
ASLEEP...  
WHAT IS  
IT?



# SPICE & WOLF

DEBAU  
COMPANY,  
LESKO HEAD-  
QUARTERS,  
THE SILVER  
HALL

OUR  
COMPANY  
AS  
WELL!

HEAR,  
HEAR.

THE  
YANARKIN  
TRANSPORT  
COMPANY  
REJECTS THIS.  
WE MUST  
PROCEED WITH  
OUR DEALINGS  
QUICKLY.

THE  
VHANS  
COMPANY  
APPROVES.  
WHAT  
DATE?

IN  
ACCORDANCE  
WITH THIS  
SITUATION, WE  
SHALL REACH  
OUR VERDICT  
AT A LATER  
DATE...



YOU ARE BEING  
SHORTSIGHTED!  
THIS CHANCE TO  
CONQUER ALL OF  
THE NORTHLANDS  
IS PROFITS FOR  
THE WHOLE!

THEY SAY IT'LL  
COME BACK  
TO HAUNT US  
IN A HUNDRED  
YEARS IF WE  
DON'T SEIZE THIS  
CHANCE NOW...



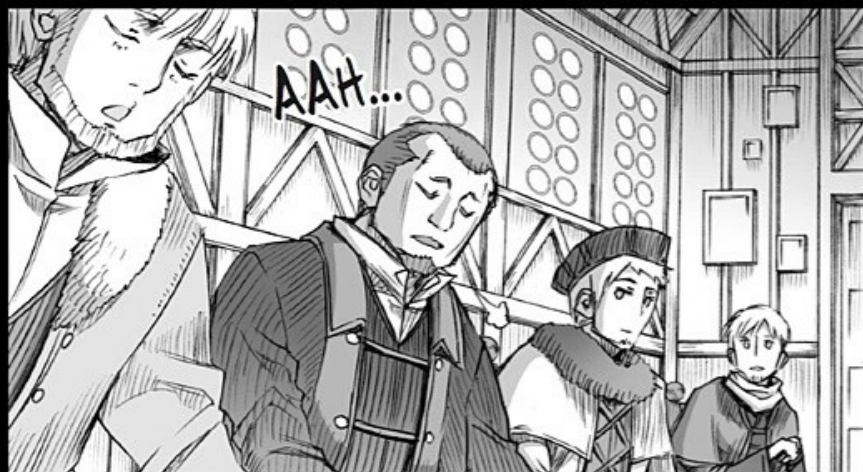
INDEED.  
TRADE IS  
SOMETHING  
THAT BRINGS  
IN PROFITS AS  
A WHOLE.

IT IS TOO  
OPTIMISTIC  
TO CALL THE  
"OPERATIONS"  
THAT YOU  
HAVE  
PROPOSED,  
TRADE.

"WAR" AS  
TRADE HAS  
NOT BEEN  
FULLY  
RESEARCHED.







AAH...



WE'LL  
MISS OUR  
CHANCE...

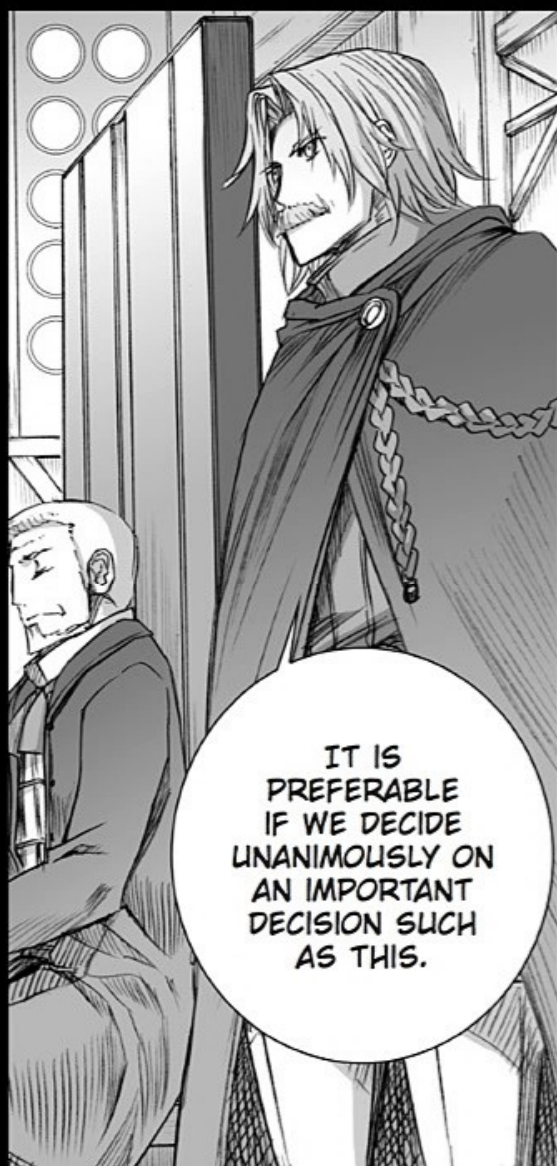
ZAWA

ZAWA  
(MURMUR)

THEN WHAT  
MEANING IS  
THERE TO A  
MEETING!?



WE WILL  
RECONVENE  
IN SEVEN  
DAYS.



IT IS  
PREFERABLE  
IF WE DECIDE  
UNANIMOUSLY ON  
AN IMPORTANT  
DECISION SUCH  
AS THIS.



...HILBERT  
VON DEBAU.

...LET US  
CALL IT A  
DAY FOR  
NOW.









...MORE  
INSANE  
MEASURES  
TO MANAGE  
SUCH A  
MASSIVE  
ENTER-  
PRISE.

AND  
WITHOUT  
CONSENT,  
WE'LL HAVE  
TO TAKE  
DIFFERENT...

IF YOU  
DON'T, THEN  
THE SIGNATURE  
OF THE HEAD  
OF THE DEBAU  
COMPANY WILL  
GO TO  
WASTE...



UNTIL  
WE SECURE  
VICTORY FOR  
THE DEBAU  
COMPANY, OF  
COURSE.



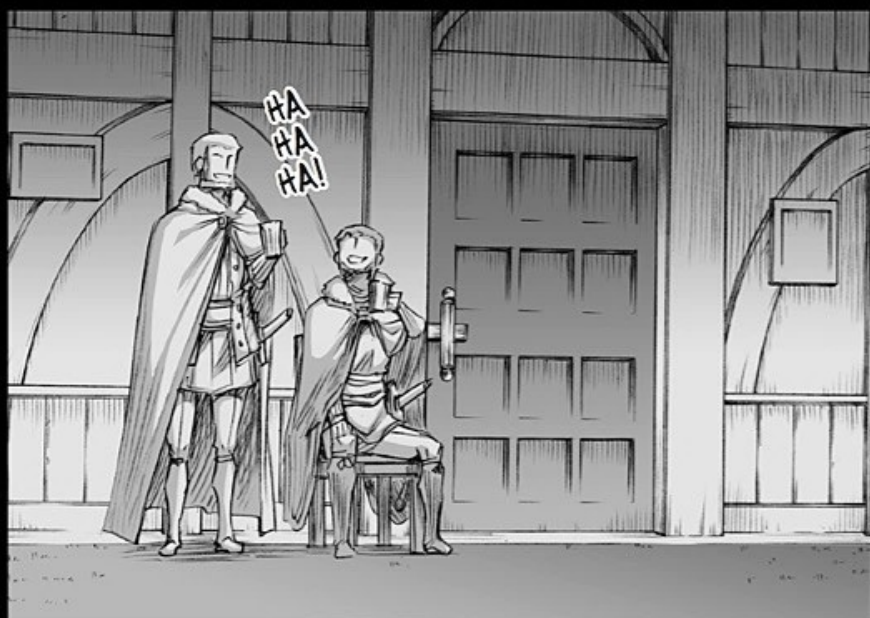
NO NEED  
TO WORRY.  
HE IS, LIKE YOU,  
LOCKED UP IN  
HIS MANOR  
FOR NOW.



IS  
LORD DEBAU  
SAFE?

PASA  
(CRUSTLE)









...A  
LIGHT OF  
HOPE.....



YORO  
(STAGGER)

TO  
(TAP)

THERE IS  
STILL.....



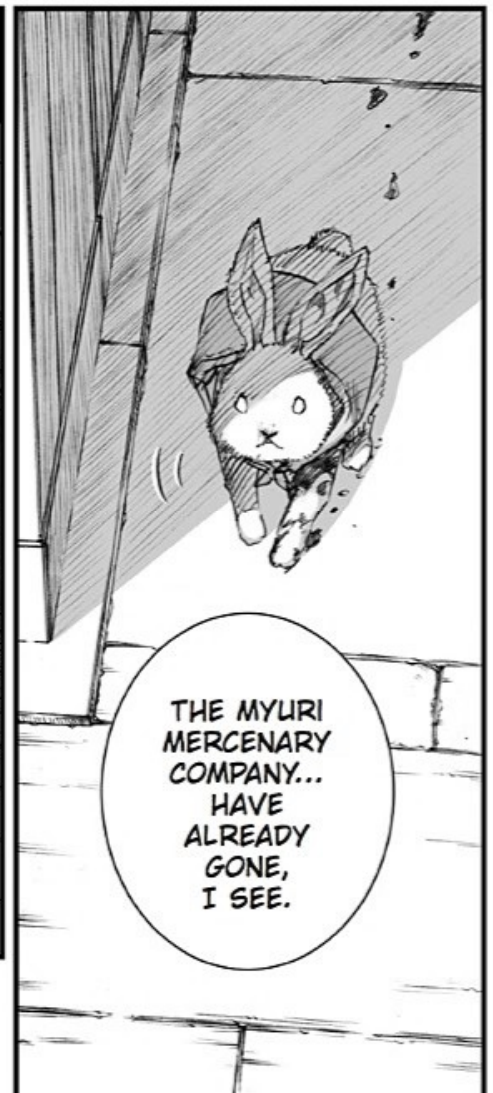
GAYA  
(CHATTER)

GAYA

GAYA

GAYA













...WHAT?  
THIS YOUR  
HARE?

TOO LATE,  
BUDDY, WE  
ALREADY—

I'M  
VERY  
GRATE-  
FUL TO  
YOU!

YES,  
SOMEONE  
SPECIAL TO ME  
CAUGHT THAT  
HARE FOR AN  
ANNIVERSARY  
CELEBRATION.



YOU'VE  
CAUGHT HIM  
FOR ME.

THANK  
YOU SO  
MUCH.



OH,  
THERE  
HE IS!

**LOA**  
PITA  
(FREEZE)



**THIS  
IS MY  
THANKS.**

**PLEASE  
TAKE IT.**

ZUI  
(PUSH)





...HUH?

HUH?

WHO THE  
HELL'RE  
YOU?

SILVER  
...!?



.....



YEAH! Y'KNOW,  
WE THOUGHT WE  
CAN'T HAVE 'IM  
RUNNING OFF, SO  
WE WERE GONNA  
LOOK FOR HIS  
OWNER!

OH, OUR  
APOLOGIES!  
WE HAD NO  
IDEA HE'D  
RUN OFF FROM  
A NOBLE'S  
HOUSE!



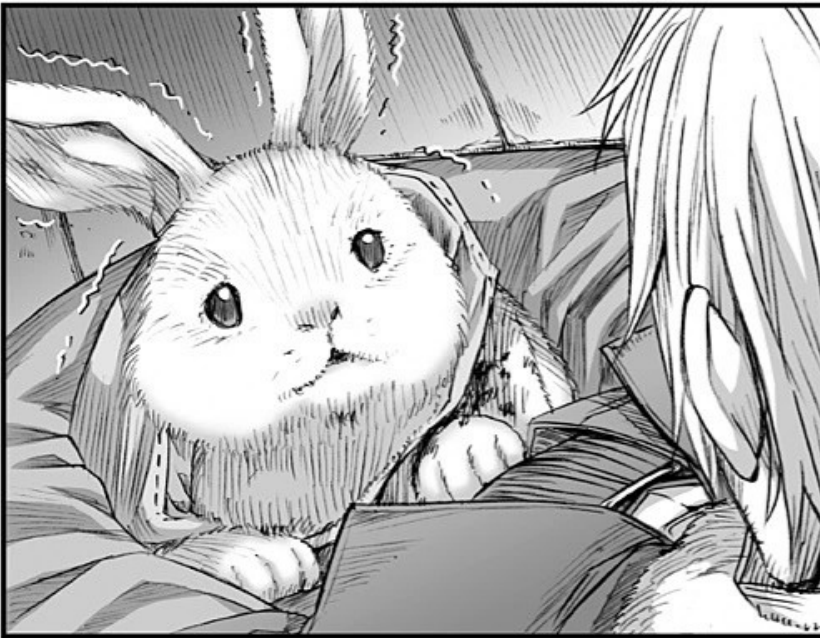
HISS  
(WHISPER)

WE  
SHOULDN'T  
STICK  
AROUND  
THIS GUY!

NO DECENT  
MAN WOULD  
PAY A SILVER  
FOR A SINGLE  
HARE...





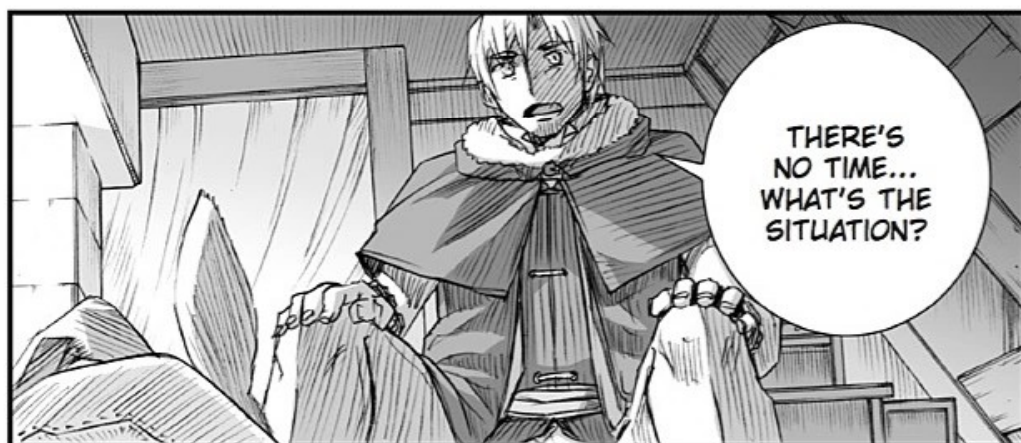






BUT  
THEY'LL BE  
LEAVING  
BEFORE  
DAWN.

THE MYURI  
MERCENARY  
COMPANY IS  
WAITING OUTSIDE  
THE TOWN FOR  
OTHERS.



THERE'S  
NO TIME...  
WHAT'S THE  
SITUATION?



PACHI  
(CRACKLE)

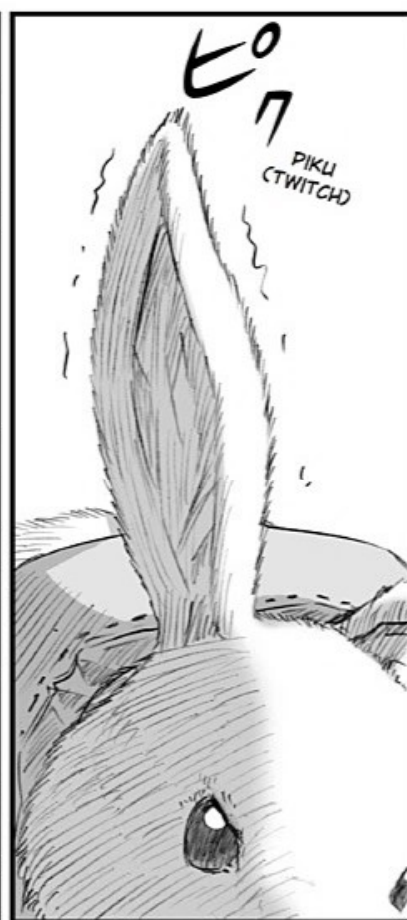
110  
F

PACHI  
110  
F




THE  
RADICALS...  
HAVE SEIZED  
CONTROL.

I WILL  
TELL YOU...  
WHAT IS MOST  
IMPORTANT.




PIKU  
(TWITCH)





THAT IS  
WHY...I...  
WILL NOT  
GIVE UP.

AND WHEN  
I THINK OF  
MISS HOLO  
OBTAINING  
THE BOOK,  
AS WELL...  
I MUST NOT  
GIVE UP.



110 千  
PACHI


THEY'VE FORCED  
MY MASTER  
AND I TO SIGN  
A DOCUMENT  
TRANSFERRING  
ALL POWER.

110 千  
PACHI



THEY  
HAVE THE  
AUTHORITY  
NOW...

HOWEVER,  
THEY KNOW  
IT WOULD  
BE DIFFICULT  
TO MANAGE  
THE COMPANY  
WITHOUT US.



I BELIEVE  
IT IS UNLIKELY  
THAT THEY'LL  
KILL US.





HEADING  
NORTHEAST ON  
THE MOUNTAIN  
PATHS FROM  
HERE, THERE IS  
A TOWN CALLED  
SVERNEL.



...WHAT  
DO YOU  
INTEND  
TO DO?



WOOL AND  
AMBER CIRCULATE  
THROUGH IT, SO  
THEY NO DOUBT  
BELIEVE THEY  
WILL LOSE THEIR  
STATUS.

IT IS  
ONE OF THE  
LAST TOWNS  
TO OPPOSE US  
UNTIL THE  
BITTER END.



SO,  
PLEASE  
.....



ALSO...  
IT OCCUPIES A  
CRITICAL  
GEOGRAPHICALLY,  
MAKING IT A  
CONVENIENT  
GATHERING PLACE  
FOR THOSE WHO  
SEE US AS  
ENEMIES.



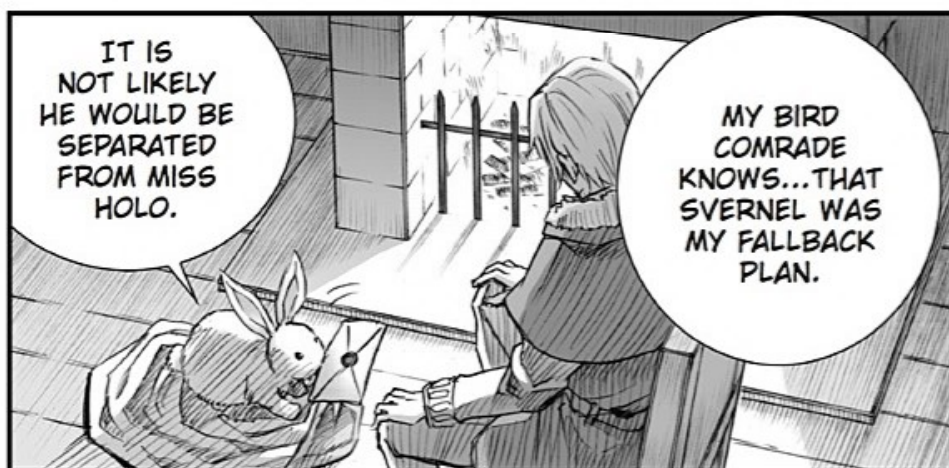


...IF YOU  
WOULD...  
DELIVER  
THIS.

IT CONTAINS  
A REQUEST FOR  
AID IN STOPPING  
THE RADICALS.



IT IS  
NOT LIKELY  
HE WOULD BE  
SEPARATED  
FROM MISS  
HOLO.



MY BIRD  
COMRADE  
KNOWS... THAT  
SVERNEL WAS  
MY FALLBACK  
PLAN.



THERE  
ARE LORDS  
FARTHER NORTH  
THAN SVERNEL  
WHO STILL WILL  
NOT COOPERATE  
WITH US.

ALMOST ALL OF  
THEM ARE AGAINST  
US THERE. THEY SAY  
THEY WILL NOT WORK  
WITH THOSE WHO'LL  
RAVAGE THE LAND  
AND BRING ABOUT  
CHANGE...

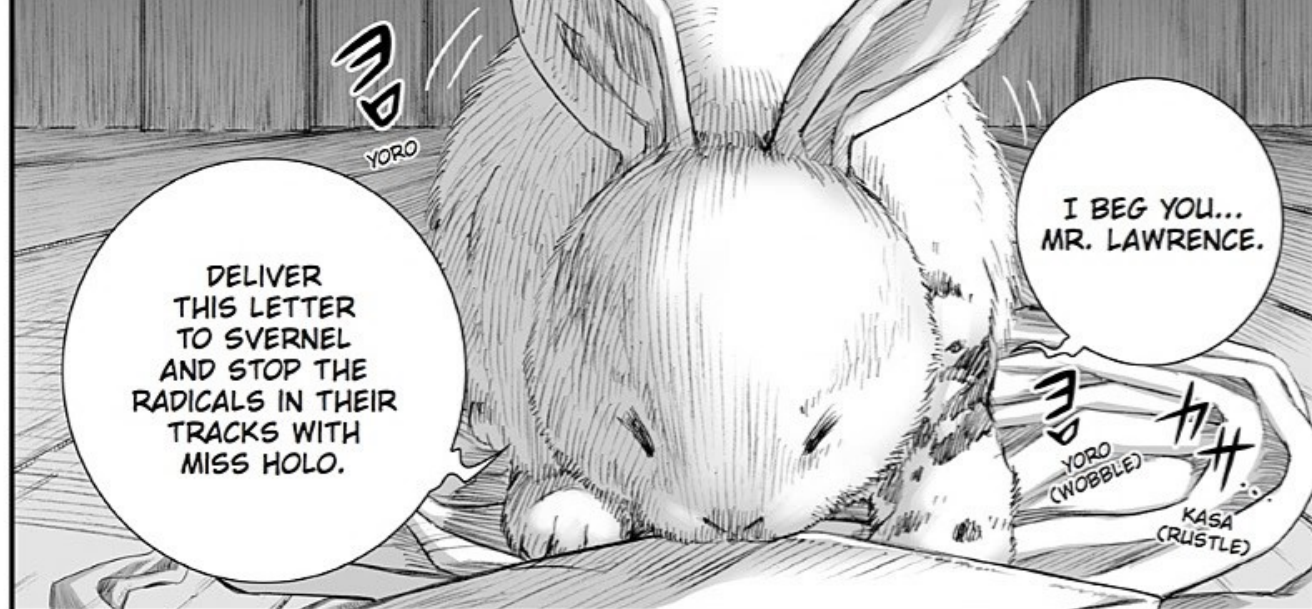
THEY MAY  
WELL RISE  
UP AFTER  
HEARING  
ABOUT THE  
RADICALS.



AH  
YES...

I DO HAVE  
ANOTHER  
LETTER AS  
WELL.









THOUGH  
THIS  
TIME.....

...I'LL  
ALLOW THAT  
THE ODDS ARE  
PARTICULARLY  
POOR.

HOW CRUEL  
THIS IS WHEN  
LOOKED AT  
OBJECTIVELY.



I HAVE  
ENCOUNTERED  
MANY CRISES  
THUS FAR...  
AND HAVE  
OVERCOME  
THEM ALL.

ニ  
ニ  
ニ  
NI  
(SMILE)



I WILL...  
OVERCOME  
THIS ONE  
AS WELL.

HYOKO  
(HOP)

キョ



GYU  
(GRIP)

キョ  
キョ  
キョ





NO DOUBT  
THIS IS HOW I  
APPEARED WHEN  
I SUFFERED  
BANKRUPTCY IN  
RUVINHEIGEN.



THE ONLY  
PERSON WHO  
WASN'T WAS  
THE ONE WHO  
BELIEVED  
HE HAD THE  
GODDESS OF  
LUCK AT HIS  
SIDE.....

HILDE  
IS ALREADY  
WELL AWARE  
THAT IT'S  
NO USE.



I WILL NOT  
STRAY FROM  
THAT PATH,  
COME WHAT  
MAY.

I DECIDED I  
WOULD MOVE  
FORWARD  
WITH DEBAU.



HEARING  
SUCH  
RESOLVE  
PUT ME  
IN A  
CORNER.

PERHAPS  
THAT MAKES  
ME A FOOL,  
BUT I MIND  
IT NOT.





AND WITHOUT A  
TRUSTWORTHY  
COMPANION...

...IT IS  
THE SAME AS  
BEING ALONE IN  
THE WORLD.



IT IS  
THE SAME...AS  
ACCOMPLISHING  
NOTHING.



I KNOW  
HOW DIFFICULT  
IT IS...TO LIVE  
SIMPLY FOR THE  
SAKE OF LIVING  
LONG.



THAT IS  
WHY...

...YOU  
AND MISS  
HOLO, WHILE  
SHE IS STILL  
IN HUMAN  
FORM—



I BELIEVE THAT  
YOU UNDERSTAND  
THE MEANING OF  
THESE WORDS,  
MR. LAWRENCE.

HIKU  
TWITCH

ㄟ

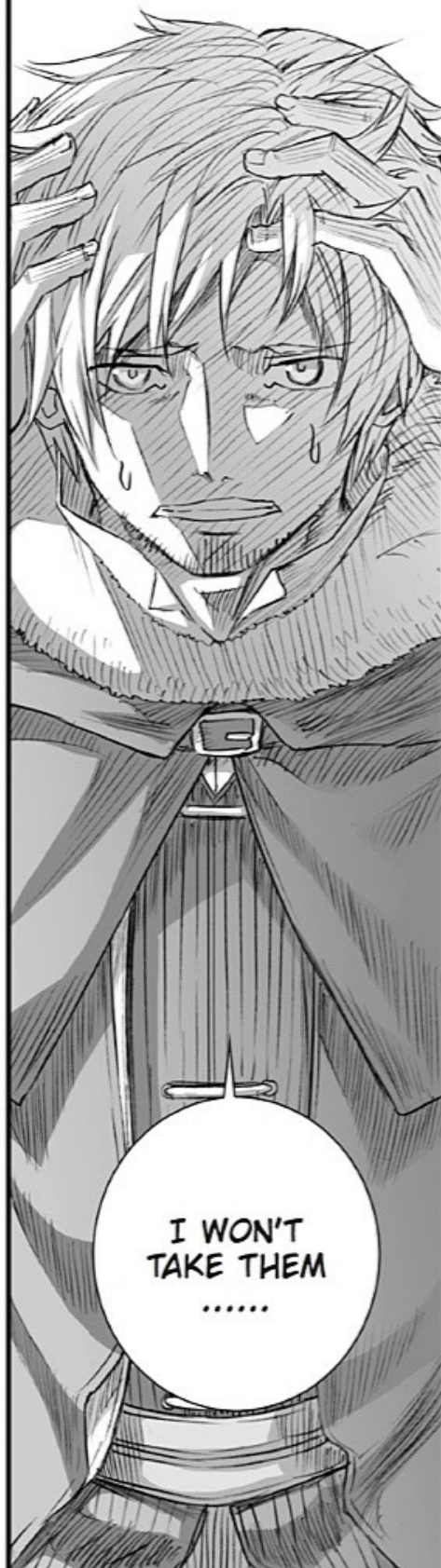






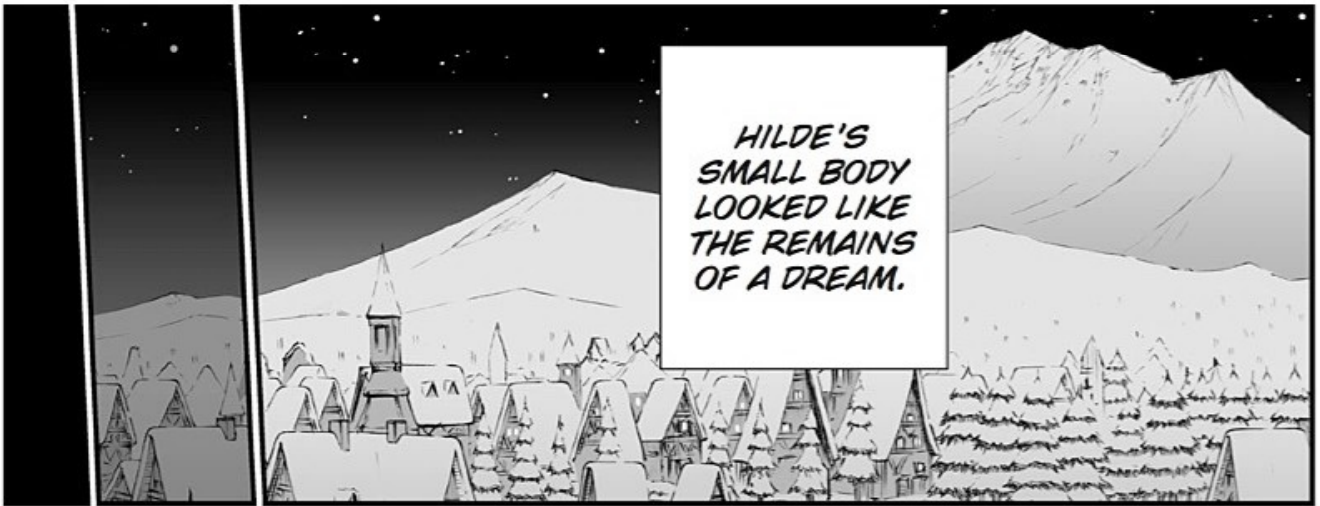


IT WAS  
ALSO TRUE  
THAT A LIFE  
DEDICATED TO  
OVERCOMING  
HARDSHIPS  
WAS NOT  
MEANINGFUL.

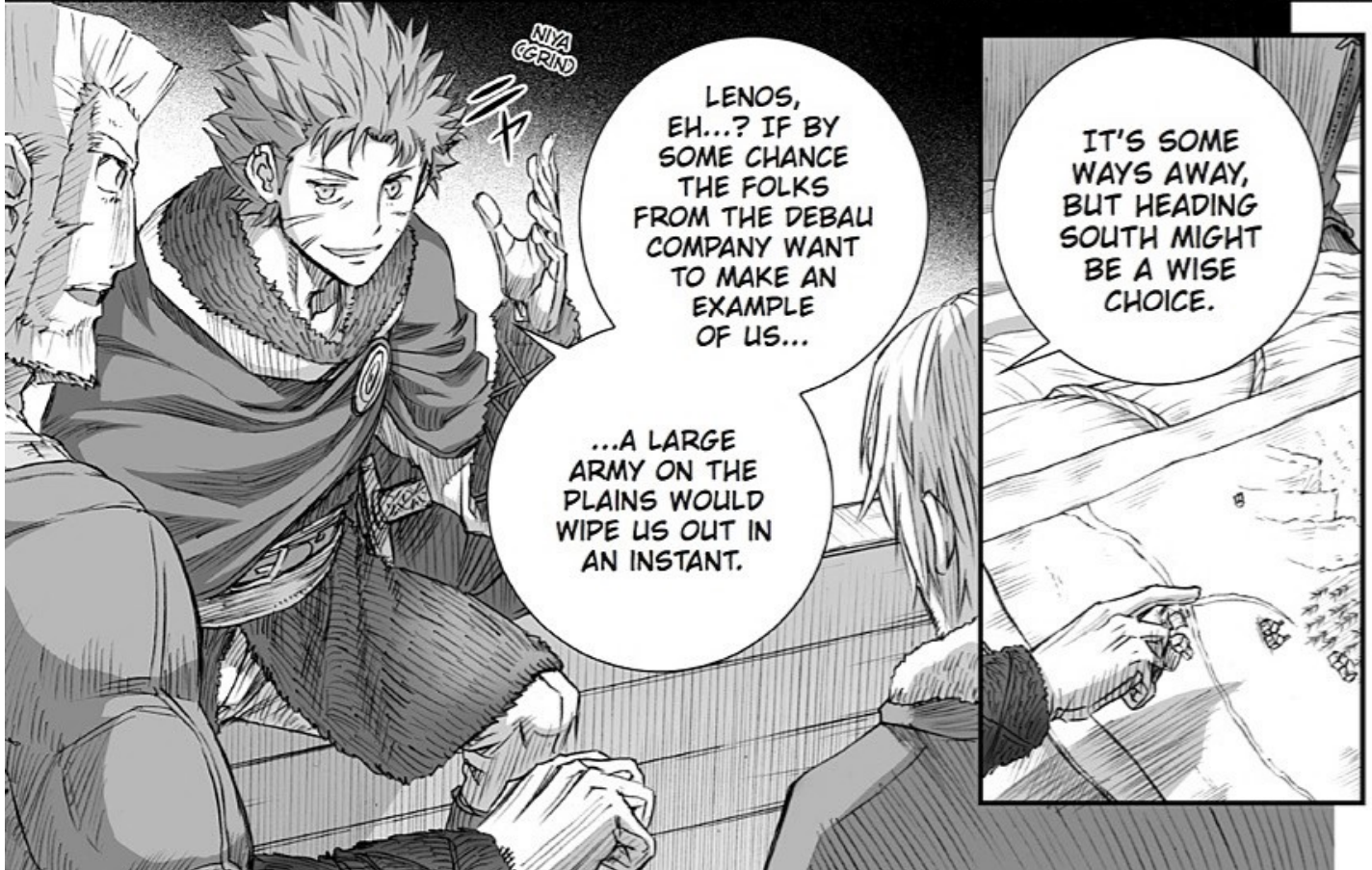
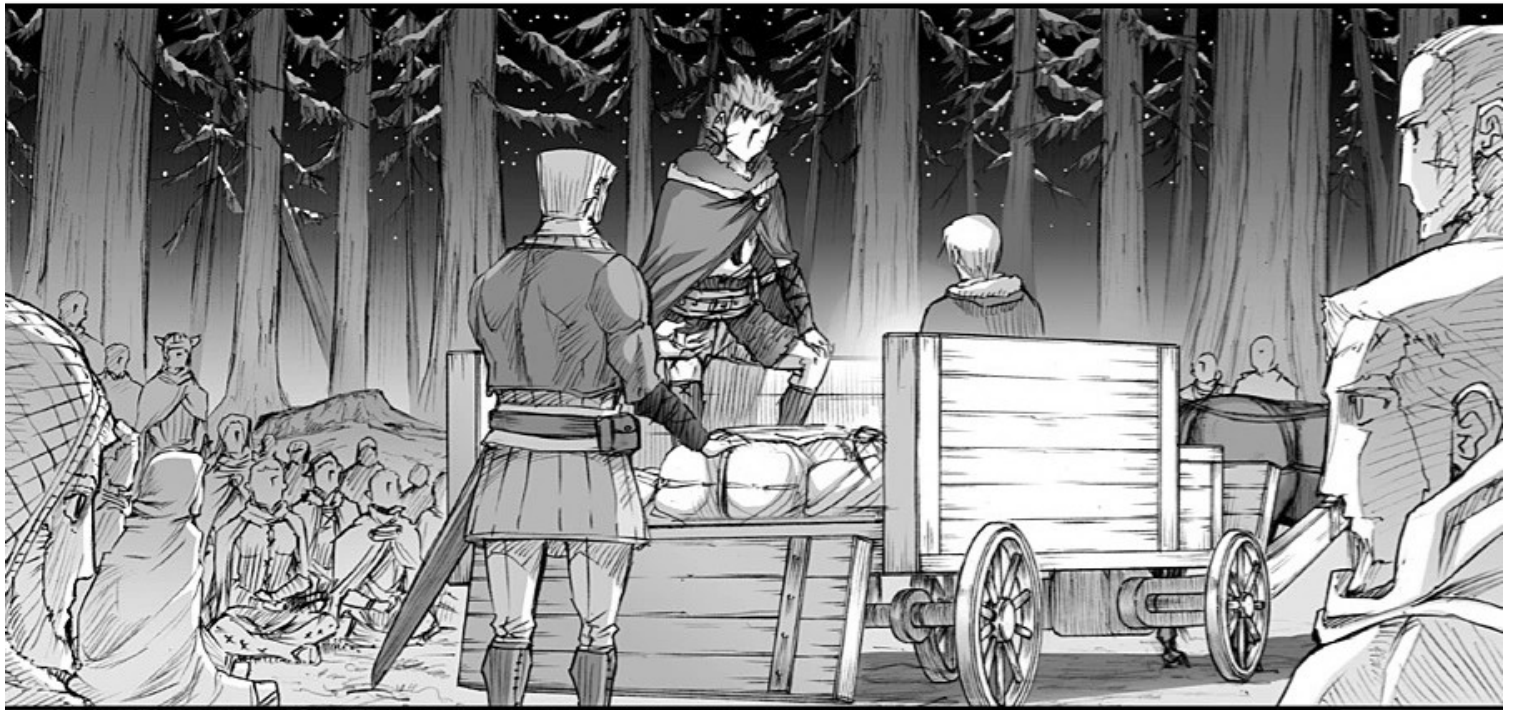
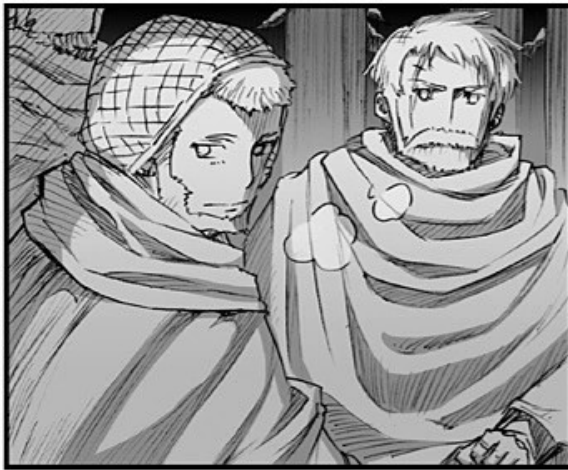


I WON'T  
TAKE THEM  
.....













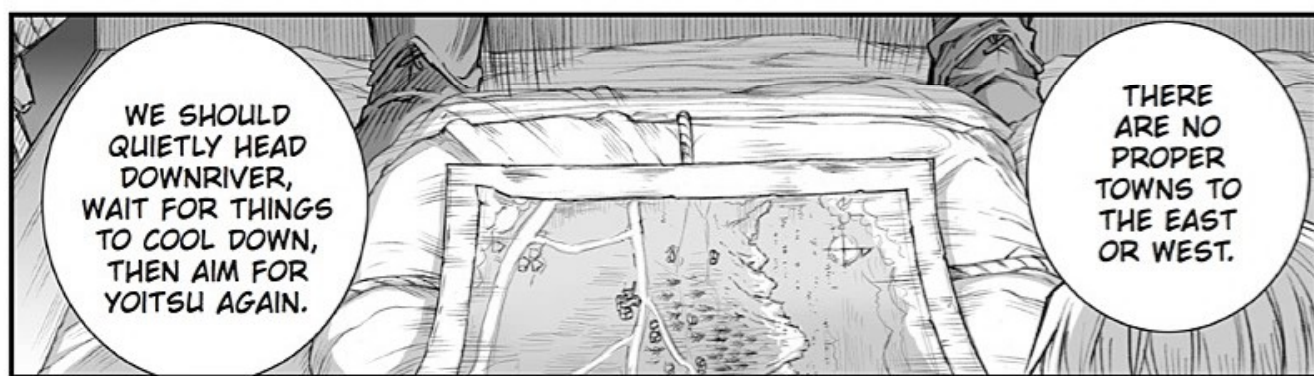
WELL, I  
SUPPOSE IT  
WOULD BE  
EASIER TO  
RENDEZVOUS  
WITH MISS  
HOLO IN  
LENOS.

HEH.



BUT IF WE  
GO SOUTH,  
THEY HAVE NO  
JUST CAUSE  
TO ATTACK  
US.

YES.  
HOWEVER,  
IF WE HEAD  
NORTH, WE  
SHALL BE  
PURSUED AS  
REBELS.



WE SHOULD  
QUIETLY HEAD  
DOWNRIVER,  
WAIT FOR THINGS  
TO COOL DOWN,  
THEN AIM FOR  
YOITSU AGAIN.

THERE  
ARE NO  
PROPER  
TOWNS TO  
THE EAST  
OR WEST.



WHAT DO  
YOU THINK,  
MR. LAWRENCE?  
IS THAT  
ACCEPTABLE?



THAT WOULD  
PROVOKE THE  
KINGS AND  
NOBLES OF  
PLOANIA.

EVEN  
THE DEBAU  
COMPANY  
WOULDN'T  
SEND AN  
ARMY TO  
LENOS.



ALL RIGHT.  
IT'S SETTLED,  
THEN.

I THINK  
IT'S A GOOD  
PLAN.

SUKKU  
(STAND)

AH!









LIKE  
THE CLEAR  
WATERS FROM  
A GLACIER IN  
SUMMER, WE  
WILL RUSH  
SOUTH TO  
LENOS!

AS OUR  
GUARDIANS,  
THE WOLVES,  
HAVE TAUGHT  
US, WE  
WILL MARCH  
UNDER THE  
PROTECTION  
OF THE  
MOON!

LISTEN,  
CLAN OF  
WOLVES!



THIS IS  
THE WAY  
WE WILL  
MARCH!





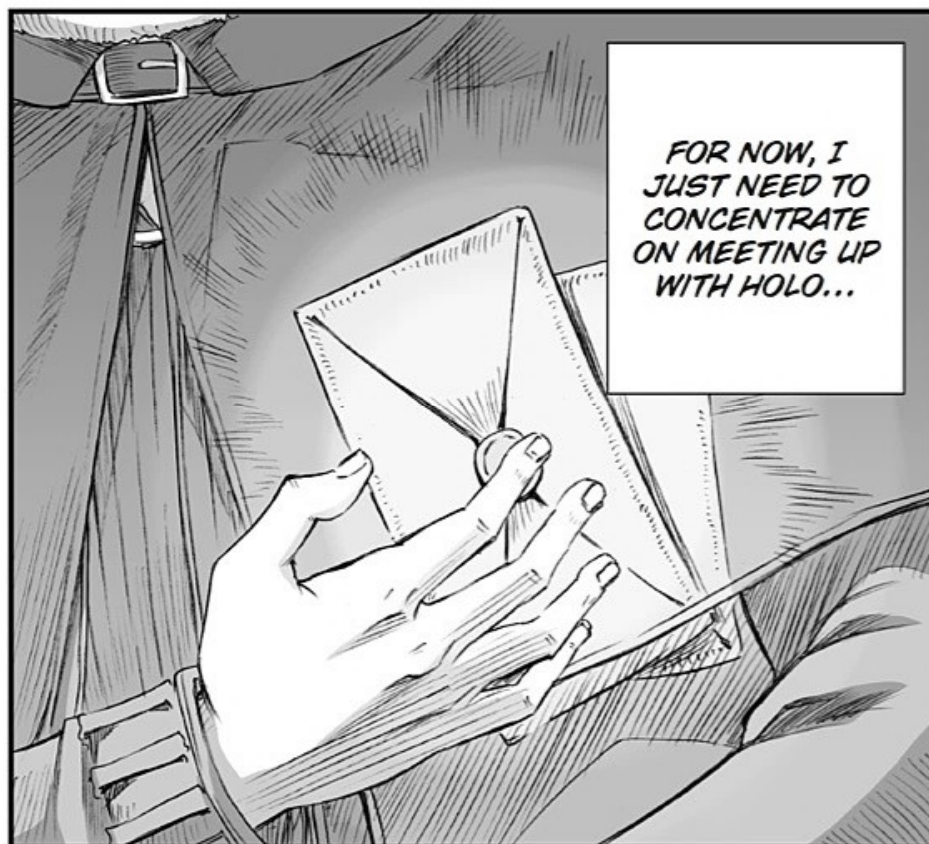




















SPICE & WOLF





A  
BIT OF  
DRINK AND  
MERRY-  
MAKING,  
AND IT'S  
GONE.

...BUT  
IT'S JUST  
MONEY.

SURE,  
THEY'D MAKE  
A LOT OF  
MONEY...

GASHA  
(CLATTER)



HOW  
ABOUT YOU,  
MR. LAWRENCE?  
YOU'RE A  
MERCHANT.  
YOU EVER  
THOUGHT  
ABOUT  
IT?



REALLY?



IN  
KERUBE,  
THERE WAS  
A MERCHANT  
WHO WAS  
SUCH A MISER,  
EVEN I WAS  
SHOCKED.















HOWEVER,  
IF THAT'S NOT  
THE CASE, HE  
COULD BETRAY  
YOU NO MATTER  
HOW CLOSE  
YOU ARE.



BUT  
HE DOESN'T  
SEEM TO BE  
THE TYPE  
TO FOLLOW  
ORDERS.

IF IT IS IN  
HIS INTERESTS,  
HE IS CAPABLE OF  
WORKING WITH  
OTHERS, NO  
MATTER HOW  
RECKLESS.



HMM...  
CERTAINLY,  
HE MIGHT  
MAKE A FINE  
WARRIOR.



SPLENDIDLY  
SAID.

IT IS A  
CHARACTERISTIC  
OF MANY WHO  
WANT TO SEE  
THINGS THAT ARE  
NOT THERE.



—YOU'VE BEEN  
BETRAYED TOO,  
MR. LAWRENCE.



WAIT, THAT  
MEANS—

PACHI

110

F

PACHI  
(CRACKLE)

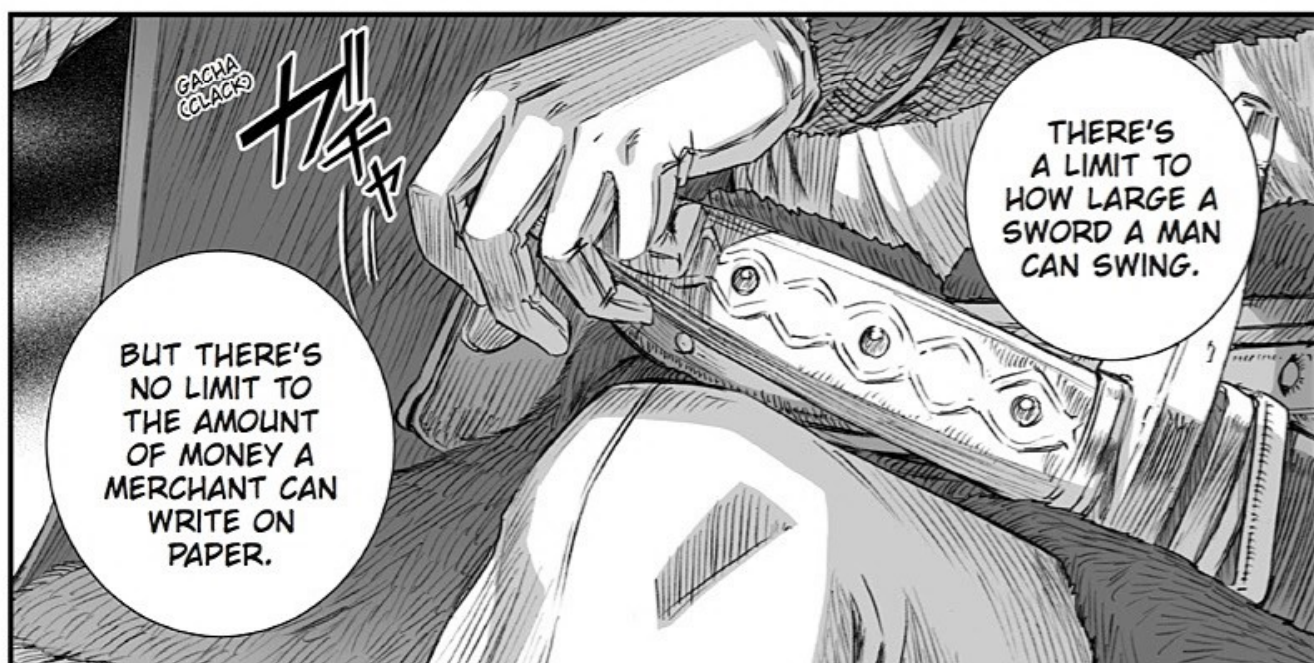
110

F

CHAPU  
(GLUG)

70









THAT MAY  
BE SO, BUT  
TODAY IS  
NOT THAT  
DAY.



SO WE  
SHALL FIGHT  
ON UNTIL THAT  
DAY COMES.



...STILL.

PHEW...



CHAIN  
CLINK



THEY'VE  
FAILED  
HERE...



...BUT  
MERCHANTS  
MIGHT TRULY  
BE THE RULERS  
OF THE WORLD  
SOMEDAY.





STRIFE IN THE  
NORTHLANDS  
DOES WORRY  
ME SOME.

.....



I WONDER  
WHAT MISS HOLO  
PLANS TO DO. YOU  
THINK SHE CAN  
SLOW DOWN THE  
CONFLICT, EVEN  
A LITTLE?



I'VE  
HEARD THAT  
THE OPPOSITION  
ARE GATHERING  
IN SVERNEL.

BUT  
IT'S NO  
USE.



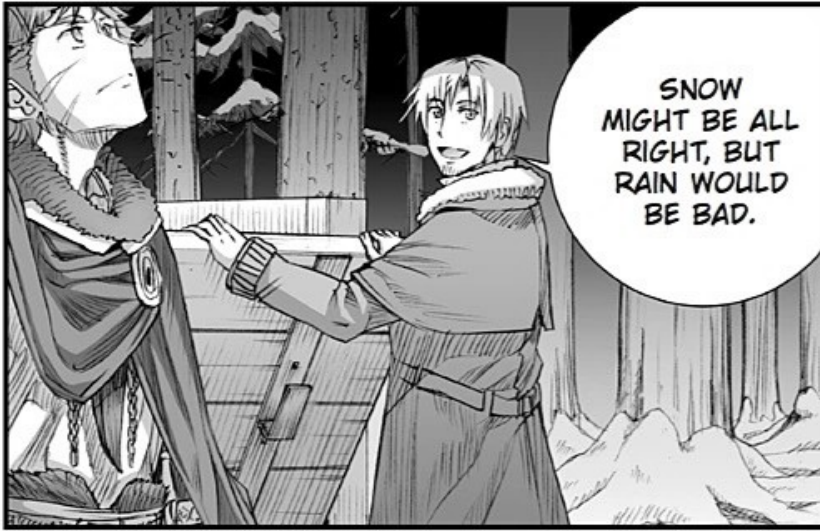
HOLO HAS  
ALREADY  
MADE UP  
HER MIND.











SNOW  
MIGHT BE ALL  
RIGHT, BUT  
RAIN WOULD  
BE BAD.

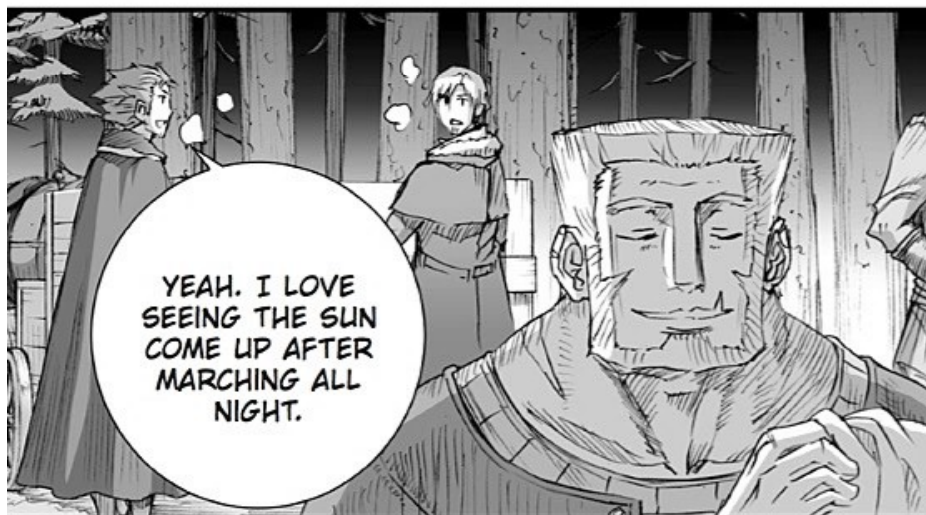


OUR  
FIRST NIGHT  
MARCH IN A  
LONG TIME.



SUN-  
RISE?

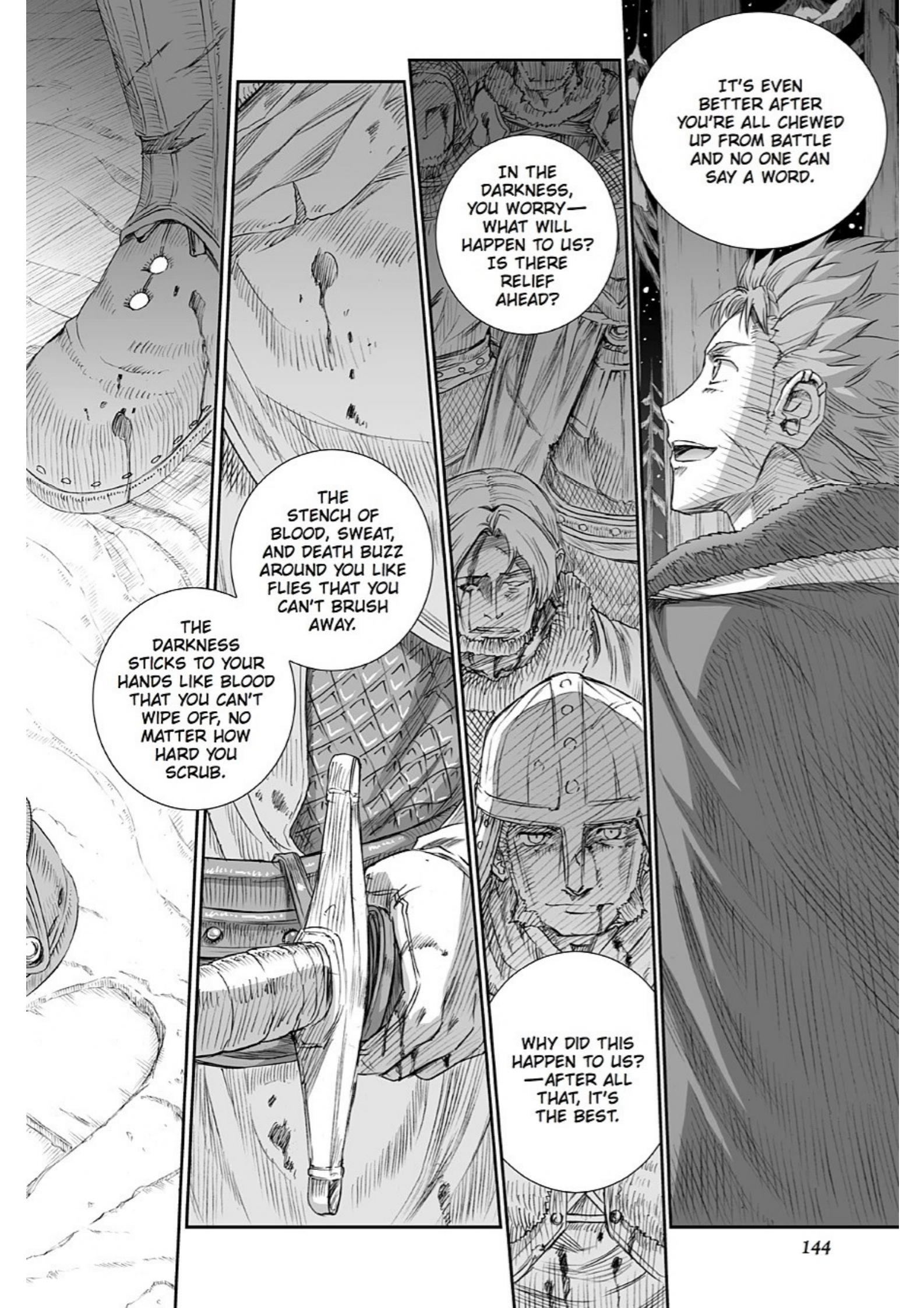
I'M NOT  
WORRIED  
ABOUT RAIN  
OR SNOW. I'M  
WORRIED ABOUT  
WHETHER WE  
CAN SEE THE  
SUNRISE.



YEAH. I LOVE  
SEEING THE SUN  
COME UP AFTER  
MARCHING ALL  
NIGHT.

I HOPE  
IT STAYS  
CLEAR.





IT'S EVEN  
BETTER AFTER  
YOU'RE ALL CHEWED  
UP FROM BATTLE  
AND NO ONE CAN  
SAY A WORD.

IN THE  
DARKNESS,  
YOU WORRY—  
WHAT WILL  
HAPPEN TO US?  
IS THERE  
RELIEF  
AHEAD?

THE  
STENCH OF  
BLOOD, SWEAT,  
AND DEATH BUZZ  
AROUND YOU LIKE  
FLIES THAT YOU  
CAN'T BRUSH  
AWAY.

THE  
DARKNESS  
STICKS TO YOUR  
HANDS LIKE BLOOD  
THAT YOU CAN'T  
WIPE OFF, NO  
MATTER HOW  
HARD YOU  
SCRUB.

WHY DID THIS  
HAPPEN TO US?  
—AFTER ALL  
THAT, IT'S  
THE BEST.





BUT WHEN  
THE SUN  
RISES...



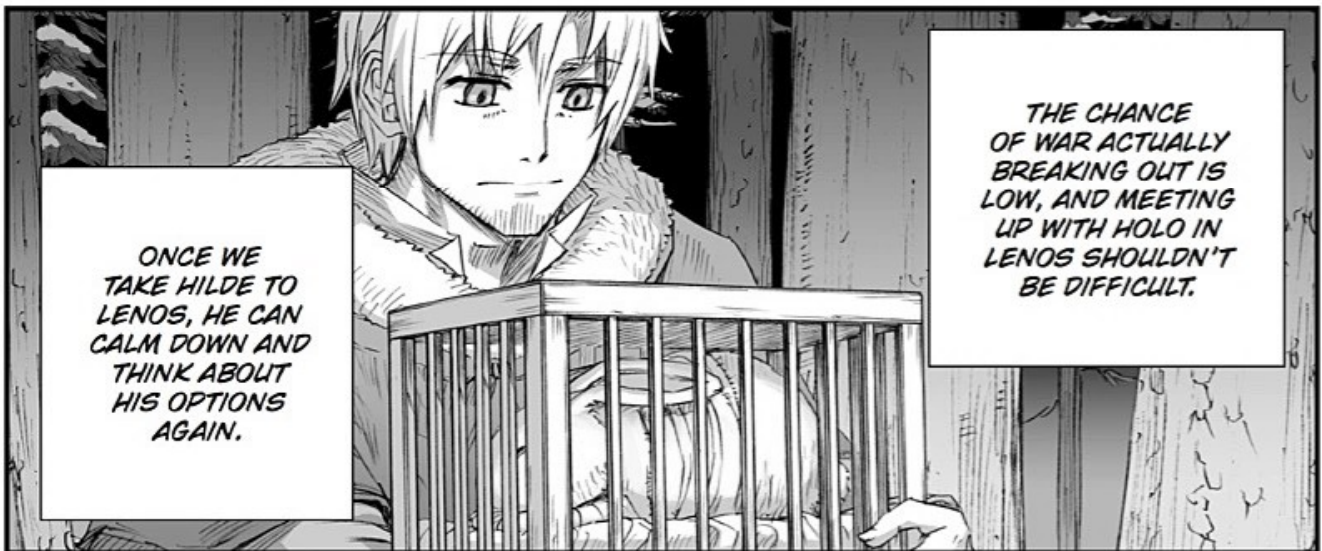
...ALL OF  
THAT IS  
WASHED  
AWAY.

AFTER  
SEEING THAT  
SUNRISE.....



...I CAN'T  
QUIT THE  
MERCENARY  
LIFE.









YOU HAVE TO  
GIVE THINGS  
UP TO CHANGE  
YOUR COURSE.  
THAT'S WHY  
TRAVELERS  
NEVER STAY  
LONG IN  
VILLAGES WITH  
GENTLE SOULS.

FOR A  
MOMENT, I  
COULD REALLY  
SEE MYSELF  
OWNING  
A STORE.  
BUT I'VE  
COMPLETELY  
GIVEN UP  
ON IT.



LESKO,  
HUH.....?



I'D WANT  
TO TELL  
THAT STORY  
BY HOLO'S  
SIDE.

ONE DAY,  
I'LL LOOK  
BACK AND  
LAUGH ABOUT  
WHAT I DID  
IN LESKO.



I...

...FORGOT  
\*\*\*\*\*



HM?



LIFE IS  
SHORT. THE  
SOONER  
WE GO, THE  
BETTER.

NO.





YOU'VE  
LOST THIS  
FIGHT.

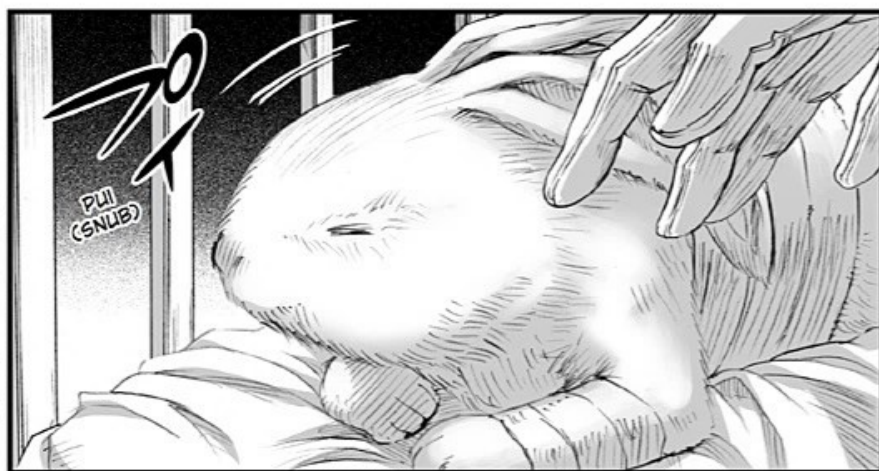
GET IT  
THROUGH  
YOUR HEAD  
ALREADY.



MR.  
HILDE!

...SOMETHING...

















MR.  
LAWRENCE.

BIKU  
(JOLT)

7



A BIG  
ONE.

GIRI  
(GLEND)

X



...IF HE  
RELIED ON  
MR. LAWRENCE,  
THEN THERE'S  
A POSSIBILITY.



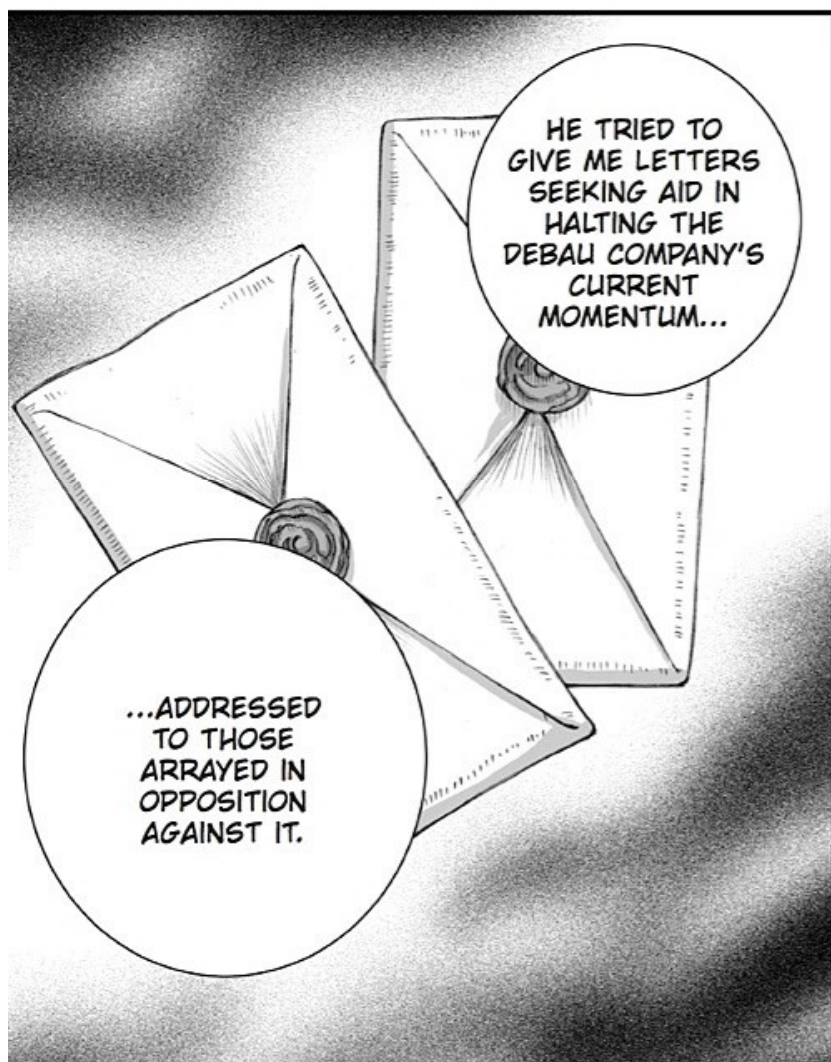
BUT I  
COMPLETELY  
FORGOT TO  
ASK YOU.

YOU  
WERE THE  
LAST ONE  
TO MEET  
HIM.





I KNOW HIS  
LAST REQUEST  
WAS ASKING  
FOR AID...



...ADDRESSED  
TO THOSE  
ARRAYED IN  
OPPOSITION  
AGAINST IT.

...BUT I  
WANT TO  
KNOW THE  
DETAILS.





INDEED.  
IN ORDER  
TO GET US TO  
COOPERATE  
WITH HIM AND  
HIS LOSING  
FACTION...

IF THERE  
WERE OTHER  
LETTERS...



ON FINDING  
IT, THE DEBAU  
COMPANY WOULD  
SEND ASSASSINS  
TO ELIMINATE  
POTENTIAL  
COMPLICATIONS.

FAILING THAT,  
THE MERCENARIES  
MIGHT SIMPLY BE  
MADE AN EXAMPLE  
OF. EITHER WAY, THE  
DEBAU COMPANY  
HAD REASON  
TO PURSUE.



FOR EXAMPLE,  
A LETTER ASKING  
FOR HELP FROM  
THE MYURI  
MERCENARY  
COMPANY LEFT  
IN AN OBVIOUS  
PLACE...



...I WOULD  
LEAVE LETTERS  
OF THANKS  
IN AN OBVIOUS  
PLACE TOO.

IF I  
WERE IN  
MR. HILDE'S  
PLACE...





YOU  
GOT US  
GOOD...

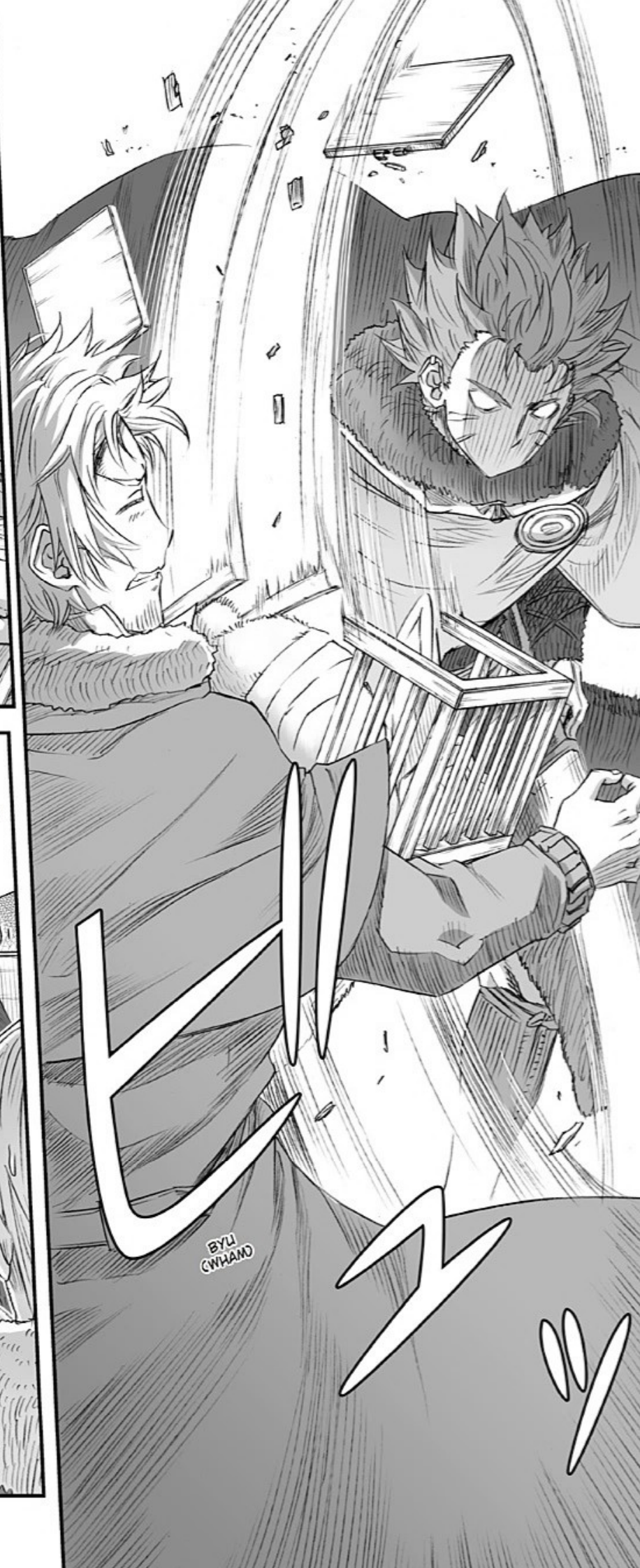
...YOU  
BASTARD  
RABBIT!



"TO MR. LUWARD  
MYURI OF THE  
MYURI MERCENARY  
COMPANY: THANK  
YOU FOR HEARING  
MY REQUEST."

"LET US  
TAKE BACK  
THE DEBAU  
COMPANY,  
HAND IN  
HAND."





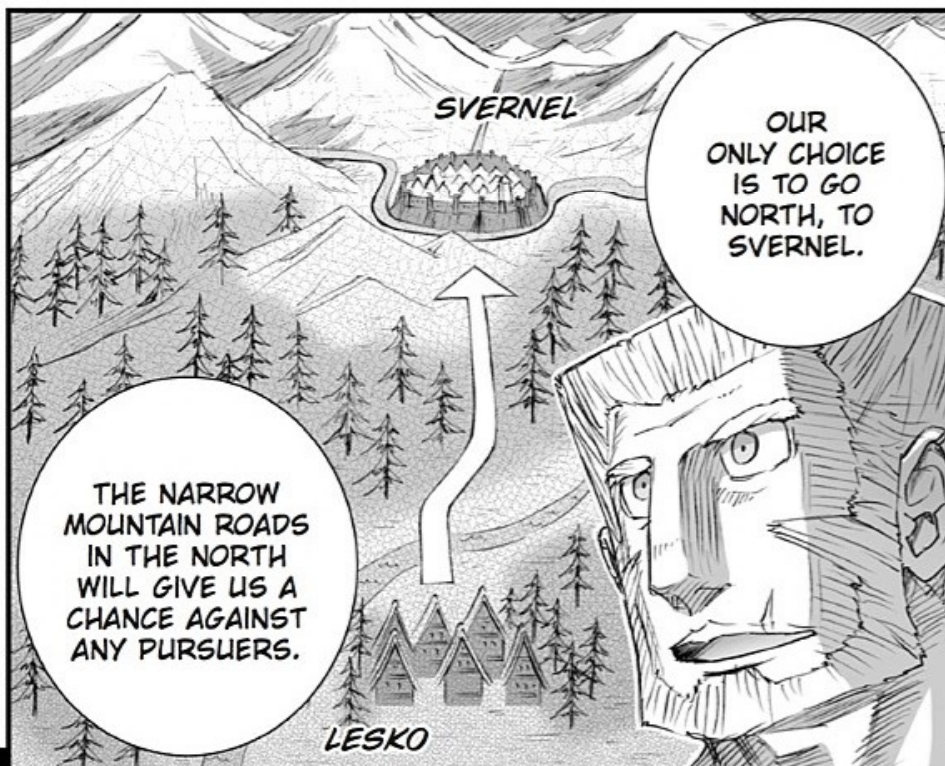
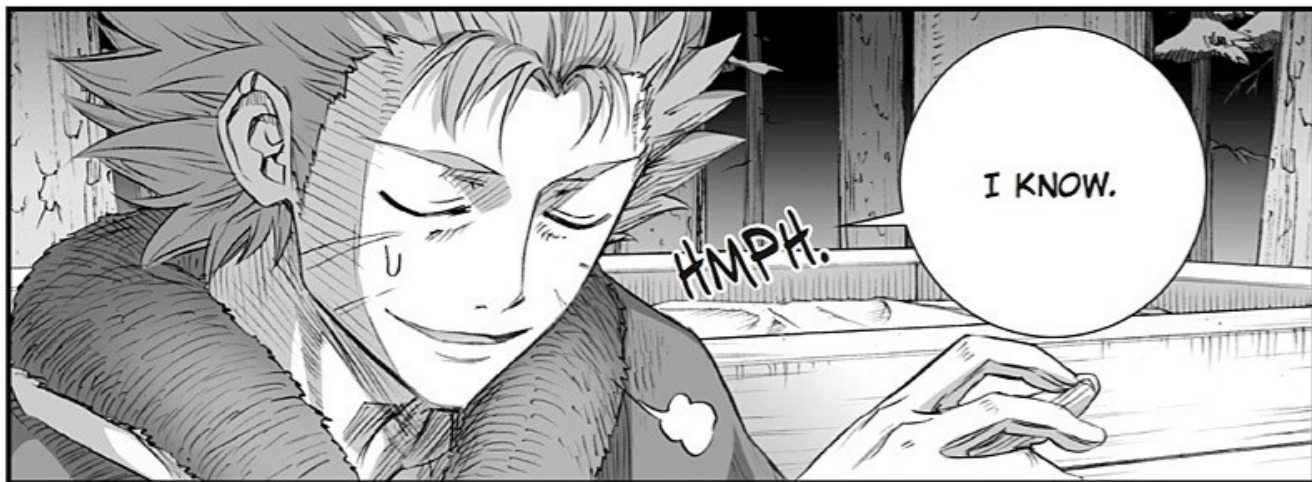




GOING  
SOUTH IS NO  
LONGER AN  
OPTION.











WE MUST  
RESPECT  
HIM.



SOMETIMES,  
A SINGLE  
ARROW CAN  
TURN THE  
TABLES IN  
WAR.

HE  
MANAGED  
THAT WITH  
JUST ONE  
WORD.

WE'LL GO  
ALONG WITH  
HIS PLAN  
AND DANCE  
BEAUTIFULLY  
FOR HIM.



MY APOLOGIES,  
MR. LAWRENCE,  
BUT I LEAVE  
HIM TO YOU.

I HAVE  
SOME  
WORK  
TO DO.



**WHAT A...  
GREAT  
MERCHANT!**



HILDE'S  
"WORD"  
CHANGED  
THE ENTIRE  
SITUATION.

**NOW HE'S  
REVEALED  
EVERYTHING  
ABOUT THE  
LETTERS I  
READ...**

**To be continued in Volume 15...**



# AFTERWORD

THIS IS KOUUME KEITO, ARTIST  
OF THE SPICE AND WOLF MANGA.  
IT'S WHAT WE'VE ALL BEEN WAITING FOR,  
THE ORIGINAL NOVELS HAVE STARTED  
UP AGAIN — AND TWO OF THEM AT THAT!  
DUE TO SUCH A HAPPY OCCASION,  
THE MANGA VERSION WILL NOW  
BE COMING OUT STRONG AS WELL.

• I REALLY THANK ALL THE READERS  
WHO HAVE STAYED WITH US THUS FAR.

THERE ARE MANY THINGS I'D LIKE  
TO SHOW BEFORE WE REACH OUR  
GOAL, SO I'D BE VERY HAPPY  
IF YOU STUCK AROUND.

KOUUME  
KEITO

Special  
Thanks!

PRIVATE MR. OKAMOTO,  
MR. TENTSU TOI,  
MR. YAKKUN,  
MR. N-TA

2016.9



# SPICE & WOLF 14

---

ISUNA HASEKURA  
KEITO KOUME  
CHARACTER DESIGN:  
JYUU AYAKURA

TRANSLATION: JASMINE BERNHARDT

---

LETTERING: KATIE BLAKESLEE

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FIRST YEN PRESS EDITION: OCTOBER 2017

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ISBN: 978-0-316-44265-7 (PAPERBACK)  
978-0-316-44266-4 (EBOOK)

10 9 8 7 6 5 4 3 2 1

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PRINTED IN THE UNITED STATES OF AMERICA